

PRODUCT DISCLOSURE SHEET

Read this Product Disclosure Sheet before you decide to take up the Education Financing. Be sure to also read the general terms and conditions. Please seek clarification if you do not understand any part of this document or the general terms.

EDUCATION FINANCING

Date : _____

1. What is this product about?

Education Financing is financing facility that provides financial assistance to qualified student to finance (fully or partly) the tuition fees of their courses at universities based on programs and universities approved by the Bank. This facility applicable for Bachelor's Degree and above and it is secured with property or any other acceptable collaterals i.e. Fixed Deposit (FD) and Amanah Saham Bumiputra (ASB) units.

2. What do I get from this product?

No.	Item	Description												
i.	Facility Amount	Minimum: RM10,000 Maximum: Up to course fees OR Margin of Financing (MOF) of the security to be charged/pledge, whichever is lower												
ii.	Margin of Financing (MOF)	<table border="1"> <thead> <tr> <th>Collaterals</th> <th>MOA</th> <th>Remark</th> </tr> </thead> <tbody> <tr> <td>Property</td> <td>120%</td> <td>Additional 30% above the standard mortgage loan (ML) MOA or total loan/financing at 120% of OMV. The 30% is capped at RM400K</td> </tr> <tr> <td>FD</td> <td>150%</td> <td>Additional 50% above the collateral value is capped at RM200K</td> </tr> <tr> <td>ASB</td> <td>67%</td> <td>Up to 67% of certificate value</td> </tr> </tbody> </table>	Collaterals	MOA	Remark	Property	120%	Additional 30% above the standard mortgage loan (ML) MOA or total loan/financing at 120% of OMV. The 30% is capped at RM400K	FD	150%	Additional 50% above the collateral value is capped at RM200K	ASB	67%	Up to 67% of certificate value
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Collaterals	Loan / Financing Tenure													
Property	Up to 35 years / age 70 (ML portion) & Up to 20 / age 70 (additional unsecured portion)													
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v.	Collateral	Type of collateral accepted: <ol style="list-style-type: none"> Property Fixed Deposit Amanah Saham Bumiputera (ASB) units 												
vi.	Joint's Borrower Requirement	<ol style="list-style-type: none"> Up to maximum of 4 joint borrowers which limited to immediate family members. Age 21 years old and not exceeding 70 years at the end of the financing period. 												

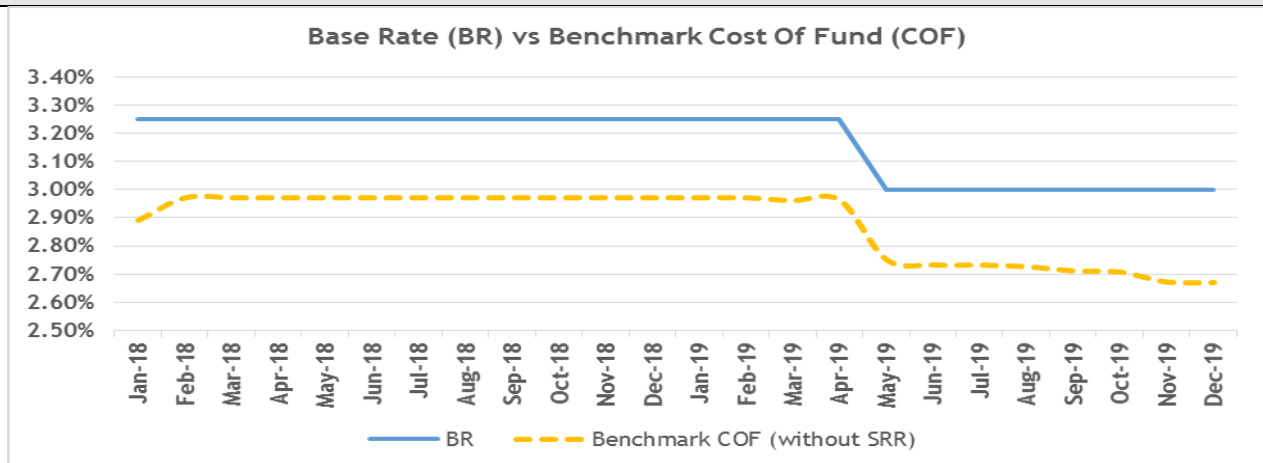
3. What is Base Rate (BR)?

Base Rate (BR) is in accordance to the new reference rate framework introduced by Bank Negara Malaysia to replaces the Base Lending Rate (BLR) effective 2nd January 2015 and will be used as the main reference rate for new retail floating rate loan. Under this new framework, banks will only use funding costs as its benchmark to quote their base rate. Maybank's BR is computed based on its average cost of funds.

4. What are possible scenarios to trigger a change in the BR?

The BR will be adjusted when there are changes in monetary policy eg Overnight Policy Rate (OPR) and/or changes in the funding conditions eg movement in Kuala Lumpur Interbank Offered Rate (KLIBOR).

5. Historical benchmark Cost Of Fund (COF) in the last 2 years.



6. What are my obligations?

- i. You have to ensure that prompt payment is to be made by 1st day of every month.
- ii. Example 1: Assumption as below
 - Loan amount is RM100,000
 - Tenure is 20 years

Component	Collateral pledge by Property/FD			Collaterals pledge by ASB Units		
	Today: BR=2.50% Eff. Rate 6.25%	If BR rate goes up 1%: BR= 3.50% Eff. Rate 7.25%	If BR rate goes up 2%: BR= 4.50% Eff. Rate 8.25%	Today: BR=2.50% Eff. Rate 4.35%	If BR rate goes up 1%: BR= 3.50% Eff. Rate 5.35%	If BR rate goes up 2%: BR= 4.50% Eff. Rate 6.35%
Monthly Instalment (Average)	RM731	RM791	RM853	RM625	RM680	RM737
Total interest cost at the end of 20 years	RM75,406	RM89,505	RM104,152	RM49,840	RM62,962	RM76,769
Total repayment amount at the end of 20 years	RM175,406	RM189,505	RM204,152	RM149,840	RM162,962	RM176,769

Important: Your monthly installment and total repayment amount will vary if there are any changes in Base Rate (BR). The above based on illustration purpose only.

7. What are the fees and charges that I have to pay?

Item	Documents	Charges
Stamp Duty as per Stamp Act 1949 (Revised 1989)	Letter of Offer	RM10.00
	Facility Agreement (3 copies)	RM30.00 (3 copies)
Legal fee - to be paid direct to solicitor		To be advised by solicitor

8. What if I fail to fulfill my obligations?

Late Payment Penalty Charge	Late payment charge of 1% p.a. will be imposed on overdue amount from date of default (subject to grace period of 7 days) until the date of receipt of payment by the Bank.
Default Rate	In the event of default (non-payment) on three (3) consecutive payments of interest pending the commencement of instalment or during the payment of monthly instalment, we shall be entitled to convert the prescribed rate to BR+6.15% per annum above the prescribe rate, whichever is higher, to be charged on the amount outstanding, from time to time by giving notice.
Right to set-off	We may with prior written notice of at least 7 days to you combine, set-off any credit balance in your account maintained with us against any outstanding balance in this account.
Legal action	<p>Legal action may be taken against you under the following circumstances:</p> <ul style="list-style-type: none"> • Accumulation of monthly shortfall amounts (if any). • Failure to respond to reminder notices. <p>Any legal action initiated against you may affect your credit rating leading to credit being more difficult or expensive to you in the future.</p> <p>Notification will be given to you beforehand for any impending legal action.</p>
Specific Conditions	<p>In the event that the Facility granted by the Bank is less than 100% of the total study fee as stipulated in the invoice(s) issued by the University/College, the Bank shall have received the following from you:-</p> <ul style="list-style-type: none"> • a sum equivalent to the difference between the total study fee as stated in the invoice from University/College, and the principal amount of the facility (excluding the Takaful Contribution) (“the Differential Sum”), duly deposited into designated non-checking account; and • a standing instruction/irrevocable letter of instruction, whereby you irrevocably authorize the Bank to deduct from the designated account, payment of the Differential Sum, progressively from time to time, in such of payment of the costs of study, as stipulated by the University/College.

9. What if I fully settle the loan during the lock-in period?

For early settlement, there is no exit penalty charge imposed.

10. Do I need any insurance coverage?

- Customer is encourage to take up insurance as for coverage in the event of death and permanent disability.
- The insurance premium on single premium shall depend on loan amount, age and gender.
- It is recommended for customer to take up insurance coverage from Bank’s Panel Insurance (Etiqa Family Berhad) or other insurance operators approved by the Bank.

11. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner. To update your correspondence details, please visit any Maybank branch convenient to you.

Notices, reminders, loan statements and correspondences in relation to this facility will be delivered in digital form through Maybank2u. For this purpose, you should maintain Maybank2u online services throughout the Tenure and to check Maybank2u inbox prudently.

12. Where can I get assistance and advice?

- i. If you have difficulty in paying the monthly instalment, you should contact us earliest possible to discuss payment alternatives. You may contact us at nearest Maybank Branch.
- ii. Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling and debt restructuring for individuals. You can contact AKPK at:
8th Floor, Maju Junction Mall
1001, Jalan Sultan Ismail
50250 Kuala Lumpur
Tel: 03-2616 7766
E-mail: enquiry@akpk.org.my
- iii. If you wish to complain on the products or services provided by us, you may contact us at:
Malayan Banking Berhad
Customer Feedback & Resolution Management
28th Floor, Menara Maybank
100, Jalan Tun Perak
50050 Kuala Lumpur
Malaysia
Tel: 03-20748075
Email: cfm@maybank.com
- iv. If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:
Block D, Bank Negara Malaysia
Jalan Dato' Onn
50480 Kuala Lumpur
Tel: 1-300-88-5465
Fax: 03-2174 1515
Email: bnmtelelink@bnm.gov.my

13. Where can I get further information?

You may visit the nearest Maybank branch or contact our Customer Service Centre at 1300-88-6688 or refer to our website for information at www.maybank2u.com.my.

14. Other Education Financing packages available?

Maybank Education Loan (Clean)

IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MAYBANK LOAN ACCOUNT

The information provided in this disclosure sheet is valid effective 1 March 2020

Customer Declaration: I hereby declare that I have read and understood the content of this Product Disclosure Sheet.

<u>Main Applicant:</u>	<u>Joint Borrower 1:</u>	<u>Joint Borrower 2:</u>	<u>Joint Borrower 3:</u>
Signature:	Signature:	Signature:	Signature:
Name:	Name:	Name:	Name:
IC No.:	IC No.:	IC No.:	IC No.: