

NEW PREMATURE WITHDRAWAL RULE FOR ISLAMIC TERM DEPOSIT AND TERM FUND-i

Date of Placement or Renewal	Date of Premature Withdrawal	Profit Payment						
Prior to 1 November 2018	Prior to 1 January 2019	The existing premature withdrawal rule is applicable :-						
	From 1 January 2019	(a) no profit shall be paid on any 1, 2 or 3 months tenure Term Deposit that has not completed its respective full tenure period;						
From 1 November 2018	Prior to 1 January 2019	(b) for Term Deposits with tenures exceeding 3 months, no profit shall be paid if the Term Deposit is uplifted before the completion of the first 3 months period; (c) other than in the circumstances mentioned in (a) and (b) above, only 50% of the accrued profit will be paid based on actual number of placement days. The above conditions does not apply for 1 month GIA-i placement. Customers may withdraw the Fund at any time and will receive the accrued profit (if any) based on the number of days of the investment.						
	From 1 January 2019	The new premature withdrawal rule is applicable :- <table border="1" data-bbox="778 1048 1390 1765"> <thead> <tr> <th data-bbox="778 1048 1050 1104">Premature Options</th> <th data-bbox="1050 1048 1390 1104">Details</th> </tr> </thead> <tbody> <tr> <td data-bbox="778 1104 1050 1261">Immediate Premature (Without Prior Written Notice)</td> <td data-bbox="1050 1104 1390 1261">No profit shall be paid. The Customer shall waive his right to the Bank on the entire contracted profit.</td> </tr> <tr> <td data-bbox="778 1261 1050 1765">Premature (With 31 days' Prior Written Notice)</td> <td data-bbox="1050 1261 1390 1765">The Bank shall pay 50% of profit computed based on actual number of placement days. The Customer shall waive his right to the Bank on the remaining contracted profit when a 31 days' prior written notice (inclusive of the day of notice) is given by the Customer to the Bank. Customer is not allowed to uplift the placement until the due date of the notice.</td> </tr> </tbody> </table> The above conditions does not apply for 1 month GIA-i placement. Customers may withdraw the Fund at any time and will receive the accrued profit (if any) based on the number of days of the investment.		Premature Options	Details	Immediate Premature (Without Prior Written Notice)	No profit shall be paid. The Customer shall waive his right to the Bank on the entire contracted profit.	Premature (With 31 days' Prior Written Notice)
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