

Maybank Islamic Berhad
(Incorporated in Malaysia)

Statement of cash flows
For the year ended 31 December 2018

	2018	2017
	RM'000	RM'000
Cash flows from operating activities		
Profit before taxation and zakat	2,604,951	2,265,760
Adjustments for:		
Amortisation of premium less accretion of discount	(49,197)	(75,266)
Allowances for impairment losses on financing and advances	418,692	261,639
Writeback of impairment losses on financial investments	(7,537)	-
Writeback of impairment losses on other financial assets	(167)	-
Unrealised gains on revaluation of derivatives	(26,892)	(6,508)
Unrealised losses on revaluation of financial investments at fair value through profit or loss	207	9
Unrealised losses on revaluation of financial liabilities at fair value through profit or loss	6,187	9,582
Gains on disposal of financial investments at fair value through other comprehensive income	(5,870)	(9,317)
Losses/(gains) on disposal of financial investment at fair value through profit or loss	2,242	(459)
(Gains)/losses on foreign exchange translations	(134,656)	11,926
Share options granted under ESS	-	511
Finance cost	343,485	137,092
Operating profit before working capital changes	3,151,445	2,594,969
Change in deposits and placements with banks and other financial institutions	(251,328)	651,558
Change in cash and short-term funds with original maturity of more than three months	(50,452)	201,263
Change in financial investments portfolio	(6,975,086)	(3,767,262)
Change in financing and advances	(13,664,593)	(13,811,014)
Change in derivative assets and liabilities	(147,483)	149,232
Change in other assets	2,482,449	(2,184,431)
Change in statutory deposit with Bank Negara Malaysia	(963,000)	(172,000)
Change in deposits from customers	17,884,309	23,292,948
Change in deposits and placements of banks and other financial institutions	4,070,651	(2,115,791)
Change in investment accounts of customers	(990,384)	(6,989,142)
Change in financial liabilities at fair value through profit or loss	(513,195)	(18,528)
Change in bills and acceptances payable	2,196	(44,366)
Change in other liabilities	1,794,642	218,143
Cash generated from/(used in) operating activities	5,830,171	(1,994,421)
Taxes and zakat paid	(542,331)	(479,048)
Net cash generated from/(used in) operating activities	5,287,840	(2,473,469)

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Statement of cash flows (cont'd.)
For the year ended 31 December 2018 (cont'd.)

	Note	2018 RM'000	2017 RM'000
Cash flows from financing activities			
Proceeds from issuance of shares		1,715,615	-
Dividend paid		(1,715,615)	(1,537,296)
Dividend paid for capital securities		(49,500)	-
Dividend paid for subordinated sukuk		(117,750)	(118,141)
Issuance of capital securities		-	1,000,000
(Redemption)/drawdown of term funding		(207,063)	4,942,215
Dividend paid for term funding		(176,235)	(13,679)
Net cash (used in)/generated from financing activities		<u>(550,548)</u>	<u>4,273,099</u>
Net increase in cash and cash equivalents		4,737,292	1,799,630
Cash and cash equivalents at beginning of year		<u>17,134,359</u>	15,334,729
Cash and cash equivalents at end of year		<u>21,871,651</u>	<u>17,134,359</u>
Cash and cash equivalents comprise:			
Cash and short term funds	5	21,922,103	17,134,359
Deposits and placements with banks and other financial institutions	6	<u>251,328</u>	-
		22,173,431	17,134,359
Less: Cash and short-term funds and deposits and placements with original maturity of more than three months		<u>(301,780)</u>	-
		<u>21,871,651</u>	<u>17,134,359</u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.