

PRODUCT DISCLOSURE SHEET

Please read this Product Disclosure Sheet before you decide to take the Maybank Islamic financing facilities under BIZPLUS-i. Be sure to also read the general terms and conditions.

Product Name:
BIZPLUS-i

Date:

[The date issued to customer to be filled in by Sales Personnel]

1. WHAT IS THIS PRODUCT ABOUT?

BIZPLUS-I IS A DEPOSIT-BACKED FINANCING FACILITY SECURED AGAINST LIQUID COLLATERALS* WHICH INCLUDE IFDs/GIA-I/MDA-I/PNA-I/ FOREIGN CURRENCIES DEPOSIT, ASB, AND/OR ASN OFFERED TO ELIGIBLE BUSINESS CUSTOMERS. THE FINANCING OFFERED SHALL BE FOR THE PURPOSE OF WORKING CAPITAL.

THIS PRODUCT CONSISTS OF TWO (2) OPTIONS:

- 1) OPTION 1 - FULLY SECURED WITH MARGIN OF FINANCING (MOF) UP TO 100%
- 2) OPTION 2 - MOF UP TO 150% (SUBJECT TO ELIGIBILITY)

THE FINANCING RATE (PRICING/PROFIT RATE) CHARGED FOR THIS PRODUCT IS CALCULATED BASED ON A VARIABLE RATE BASIS.

BIZPLUS-I IS AVAILABLE IN THE FORM OF CASH LINE-I (CL-I), SHORT TERM REVOLVING CREDIT-I (STRC-I) AND/OR TRADELINES-I.

*ACCEPTABLE BY THE BANK

2. WHAT IS THE SHARIAH CONTRACT APPLICABLE?

THE SHARIAH CONTRACT APPLIED FOR CASH LINE-i AND SHORT TERM REVOLVING CREDIT-I ARE MURABAHAH (COST PLUS PROFIT) VIA COMMODITY MURABAHAH/TAWARRUQ ARRANGEMENT. THE PROCESS ARE AS FOLLOWS:-

- i. IN ACCORDANCE TO FINANCING UNDER THE COMMODITY MURABAHAH, THE BANK ACQUIRES/PURCHASES A SPECIFIC SHARIAH COMPLIANT COMMODITY FROM A THIRD PARTY (COMMODITY TRADER 1) UPON REQUEST MADE BY THE CUSTOMER.
- ii. THE BANK THEN SELLS THE SAID COMMODITY TO THE CUSTOMER AT THE BANK'S SALE PRICE WHICH COMPRISED OF THE FACILITY AMOUNT PLUS PROFIT MARGIN TO BE PAID ON DEFERRED PAYMENT BASIS WITHIN THE AGREED TENURE.
- iii. THE CUSTOMER THEN APPOINTS THE BANK AS ITS AGENT TO PERFORM THE COMMODITY SALE TRANSACTION TO A THIRD PARTY FOR CASH.
- iv. THE BANK, ACTING AS AN AGENT TO THE CUSTOMER THEN SELLS THE COMMODITY TO A THIRD PARTY (COMMODITY TRADER 2) AT A PRICE EQUIVALENT TO THE FACILITY AMOUNT OR LIMIT.
- v. PROCEEDS OF SALE OF THE COMMODITY WILL BE DISBURSED TO THE CUSTOMER, VENDORS OR STAKEHOLDERS SUBJECT TO THE TERM AND CONDITIONS OF THE FACILITY.

FOR COMMODITY MURABAHAH TRADING PURPOSES, THE BANK SHALL AT ALL TIMES BE YOUR NON-EXCLUSIVE AGENT TO UNDERTAKE THE REQUIRED COMMODITY MURABAHAH TRANSACTIONS RELATED TO THE FACILITY.

THE SHARIAH CONTRACTS APPLIED FOR TRADELINES-i ARE:-

SHARIAH CONTRACTS	DEFINITION
WAKALAH (AGENCY)	IT IS A CONTRACT WHERE A PARTY, AS PRINCIPAL (<i>MUWAKKIL</i>) AUTHORIZES ANOTHER PARTY AS HIS AGENT (<i>WAKIL</i>) TO PERFORM A PARTICULAR TASK ON MATTERS THAT MAY BE DELEGATED, WITH OR WITHOUT IMPOSITION OF A FEE.
MURABAHAH PURCHASE ORDERER (MPO)	AN ARRANGEMENT WHEREBY THE PURCHASE ORDERER (PURCHASER) PROMISES (<i>WA`D</i>) TO PURCHASE AN IDENTIFIED AND SPECIFIED ASSET FROM A SELLER ON <i>MURABAHAH</i> TERMS UPON THE LATTER'S ACQUISITION OF THE ASSET.
BAI DAYN (DEBT-TRADING)	A CONTRACT OF DEBT TRADING CREATED FROM SHARIAH COMPLIANT BUSINESS ACTIVITIES.
KAFALAH (GUARANTEE/SURETY)	A CONTRACT WHERE THE GUARANTOR CONJOINS THE GUARANTEED PARTY IN ASSUMING THE LATTER'S SPECIFIED LIABILITY.

6. WHAT ARE THE FEES AND CHARGES I HAVE TO PAY?

• STAMP DUTIES	AS PER THE STAMP DUTY ACT 1949 (REVISED 1989)
• TRADING FEES	IN RESPECT OF THE COMMODITY MURABAHAH TRANSACTION, THE CUSTOMER SHALL PAY TO THE BANK A TRADING FEE OF RM15 PER EVERY RM1.0 MILLION OF THE FACILITY AMOUNT OR SUCH OTHER AMOUNT AS MAY BE DETERMINED BY THE BANK FROM TIME TO TIME.
• TAX	SUBJECT TO ALL TAXES AND LEVIES NOW OR THEREAFTER IMPOSED BY LAW.
• EXCESS IN CASH LINE-I	EXCESS OCCURS IF THE UTILIZED AMOUNT EXCEEDS THE MAXIMUM ALLOWED AMOUNT THAT YOU MAY UTILIZE FROM YOUR CASH LINE-I FACILITY (DRAWING LIMIT) AS PERMITTED BY THE BANK FROM TIME TO TIME. ALL EXCESS AMOUNT MUST BE PAID WITHIN TWENTY FOUR (24) HOURS. IN THE EVENT YOU FAIL TO SETTLE THE EXCESS AMOUNT WITHIN TWENTY FOUR (24) HOURS, LATE PAYMENT CHARGES (LPC) SHALL BE CHARGED ON THE EXCESS AMOUNT FROM THE DAY YOUR ACCOUNT BEING IN EXCESS.
• BUSINESS BANKING IN HOUSE LEGAL DOCUMENTATION	DOCUMENTATION FEE OF MAXIMUM RM 5,000.
• OTHER FEES AND CHARGES	ALL OTHER ACTUAL COSTS AND EXPENSES E.G. LEGAL FEES ETC.

NOTE: THE BANK WILL COMMUNICATE TO YOU AT LEAST 21 CALENDAR DAYS PRIOR TO THE EFFECTIVE DATE OF IMPLEMENTATION IF THERE ARE CHANGES IN FEES AND CHARGES.

7. WHAT IF I FAIL TO FULFILL MY OBLIGATIONS?

<ul style="list-style-type: none"> LATE PAYMENT CHARGE (LPC) 	<p>A. THE BANK HAS THE RIGHT TO BE COMPENSATED ON LATE AND DEFAULT PAYMENT BASED ON THE FOLLOWING MECHANISM:-</p> <ol style="list-style-type: none"> I. <u>OVERDUE (EXCESS)</u> FOR FAILURE TO PAY ANY INSTALMENT OR ANY PAYMENT DUE FROM THE DATE OF THE FIRST DISBURSEMENT OF THE FACILITY UNTIL ITS EXPIRY OR MATURITY DATE, AN LPC SUM EQUIVALENT TO ONE PER CENT (1%) PER ANNUM OF THE OVERDUE INSTALMENTS/PAYMENT OR BY ANY OTHER METHOD APPROVED BY BANK NEGARA MALAYSIA (BNM). II. <u>UPON MATURITY/JUDGMENT (WHICHEVER IS EARLIER)</u> AT THE LPC RATE WHICH SHALL BE THE PREVAILING DAILY OVERNIGHT ISLAMIC INTERBANK MONEY MARKET (IIMM) RATE ON THE OUTSTANDING BALANCE DUE AND PAYABLE OR ANY OTHER METHOD APPROVED BY BNM FROM TIME TO TIME. <p>B. HOWEVER, THE AMOUNT OF LPC CHARGED TO THE CUSTOMER WILL NOT BE FURTHER COMPOUNDED.</p> <p>NOTE: LEGAL ACTION WILL BE INITIATED IF YOU FAIL TO RESPOND TO THE REMINDER NOTICES.</p>
<ul style="list-style-type: none"> RIGHT TO SET-OFF 	<p>THE BANK MAY COMBINE, CONSOLIDATE OR MERGE ALL OR ANY OF YOUR ACCOUNTS WITH, AND LIABILITIES WITH THE BANK AND MAY SET OFF OR TRANSFER ANY SUM OUTSTANDING TO THE CREDIT OF ANY SUCH ACCOUNTS IN OR TOWARDS THE SATISFACTION OF ANY OF YOUR LIABILITIES TO THE BANK UNDER THE FACILITY BY GIVING YOU SEVEN (7) CALENDAR DAYS PRIOR NOTICE.</p> <p>THE BANK MAY CONCURRENTLY EARMARK THE AVAILABLE FUNDS IN YOUR</p>

	ACCOUNTS AGAINST THE OUTSTANDING BALANCE OF THE FACILITY(S) UPON THE ISSUANCE OF THE NOTICE TO YOU.
<ul style="list-style-type: none"> • DEFAULT RATE 	<p>IN THE EVENT OF YOU DEFAULT ON THREE (3) CONSECUTIVE MONTHS IN ANY DUE PAYMENT OR YOUR CASH LINE-I ACCOUNT IS IN EXCESS OF THE LIMIT FOR THREE (3) CONSECUTIVE MONTHS UNDER THE FACILITY, THE BANK SHALL BE ENTITLED TO INCREASE THE PROFIT MARGIN OF THE EFFECTIVE PROFIT RATE TO BASE FINANCING RATE (BFR) + 2.5% P.A. OR 1.0% P.A. ABOVE THE EFFECTIVE PROFIT RATE (IF THE EFFECTIVE PROFIT RATE IS BFR + 2.5% P.A. AND ABOVE) ("THE DEFAULT RATE") TO BE CHARGED ON THE AMOUNT OUTSTANDING, OR SUCH OTHER PROFIT RATES AS THE BANK MAY AT ITS SOLE AND ABSOLUTE DISCRETION PRESCRIBE FROM TIME TO TIME.</p> <p>FOR TERM FINANCING WHERE THE PAYMENT FOR THE FACILITY IS BY MONTHLY, QUARTERLY, HALF-YEARLY, YEARLY OR BULLET PAYMENT, THE BANK SHALL BE ENTITLED TO INCREASE THE PROFIT MARGIN OF THE EFFECTIVE PROFIT RATE TO DEFAULT RATE TO BE CHARGED ON THE AMOUNT OUTSTANDING, OR SUCH OTHER PROFIT RATES AS THE BANK MAY AT ITS SOLE AND ABSOLUTE DISCRETION PRESCRIBE FROM TIME TO TIME, IF THE PAYMENT IS DUE AND UNPAID FOR THREE (3) MONTHS FROM THE FIRST DAY OF DEFAULT.</p> <p>PROVIDED ALWAYS THAT SUCH INCREASE SHALL NOT CAUSE THE TOTAL PAYMENT AMOUNT TO EXCEED THE BANK'S SALE PRICE.</p> <p>THE DEFAULT RATE WILL BE REVISED TO THE PREVAILING EFFECTIVE PROFIT RATE UPON FULL SETTLEMENT OF ALL YOUR PAYMENT IN ARREARS UNDER THE FACILITY.</p>

8. WHAT IF I FULLY SETTLE THE FACILITY BEFORE ITS MATURITY?

LOCK IN PERIOD	NIL
EARLY SETTLEMENT FEES	NIL
REBATE	<p>IF YOU FULLY SETTLE YOUR FINANCING BEFORE ITS MATURITY :-</p> <ul style="list-style-type: none"> • YOU WILL NEED TO PAY THE OUTSTANDING BALANCE, CURRENT MONTHLY PROFIT AND ANY AMOUNT DUE AND PAYABLE TO THE BANK. • NO EARLY SETTLEMENT FEE WILL BE CHARGED. <p>NOTE:- THE BANK SHALL GRANT REBATE (IBRA') TO THE CUSTOMER ON, BUT NOT LIMITED TO, THE FOLLOWING EVENTS:</p> <ol style="list-style-type: none"> (a) THE CUSTOMER MAKES EARLY SETTLEMENT OR EARLY REDEMPTION, INCLUDING THOSE ARISING FROM PREPAYMENTS; (b) IN THE EVENT OF EARLY COMMENCEMENT OF MONTHLY INSTALMENT PRIOR TO THE EXPIRY OF GRACE PROFIT PERIOD (FOR PROGRESSIVE DISBURSEMENT); (c) IN THE EVENT THE EFFECTIVE PROFIT RATE IS LOWER THAN THE CEILING PROFIT RATE; AND (d) IN THE EVENT THE ACTUAL DISBURSED AMOUNT IS LESS THAN THE FACILITY AMOUNT <p>FOR AVOIDANCE OF DOUBT, IT IS HEREBY ACKNOWLEDGED AND AGREED THAT THE REBATES REFERRED TO HEREIN SHALL NOT BE CONSTRUED IN ANY MANNER WHATSOEVER AS CASH REBATE PAYABLE TO YOU, BUT SHALL BE REFLECTED AS A REDUCTION IN THE PROFIT ELEMENT OF THE BANK'S SALE PRICE. THE REBATE SHALL ONLY BE DEEMED GRANTED UPON RECEIPT OF THE</p>

SETTLEMENT/REDEMPTION SUM AS DETERMINED BY THE BANK BASED ON THE FOLLOWING FORMULA:

OUTSTANDING BANK'S SALE PRICE	LESS	OUTSTANDING FACILITY AMOUNT	LESS	OTHER AMOUNT DUE TO THE BANK
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FOR FURTHER ILLUSTRATION OF REBATE, PLEASE REFER TO OUR ARTICLE "BANK NEGARA MALAYSIA'S GUIDELINE ON IBRA' (REBATE) FOR SALE-BASED FINANCING", AT WWW.MAYBANK2U.COM.MY WEBSITE.

9. DO I NEED ANY TAKAFUL COVERAGE?

THE FOLLOWING TAKAFUL COVERAGE IS RECOMMENDED TO BE TAKEN-UP (BUT NOT LIMITED TO):

- SME TAKAFUL OVERDRAFT PROTECTOR PLUS (SME TAKAFUL ODP PLUS)

THE ABOVE TAKAFUL COVERAGE SHALL BE OFFERED TO BUSINESS OWNERS FOR COVERAGE IN CASE OF DEATH OR TOTAL PERMANENT DISABILITY.

10. WHAT ARE THE MAJOR RISKS?

PLEASE BE ADVISED THAT THE EFFECTIVE PROFIT RATE WILL CHANGE ACCORDING TO THE CHANGES IN THE BFR. AN INCREASE IN THE EFFECTIVE PROFIT RATE MAY RESULT IN HIGHER MONTHLY PAYMENTS AMOUNT BUT IT SHALL NOT EXCEED THE CEILING PROFIT RATE.

IF YOU HAVE PROBLEMS MEETING YOUR PAYMENT OBLIGATIONS, CONTACT US EARLIER TO DISCUSS PAYMENT ALTERNATIVES.

11. WHAT DO I NEED TO DO IF THERE ARE CHANGES TO MY CONTACT DETAILS?

IT IS IMPORTANT THAT YOU INFORM US OF ANY CHANGE IN YOUR CONTACT DETAILS TO ENSURE THAT ALL CORRESPONDENCES REACH YOU IN A TIMELY MANNER. TO UPDATE YOUR CONTACT DETAILS, YOU MAY INFORM US IN WRITING OR REACH US VIA ONE OF THE CHANNELS, E.G.: M2U AT WWW.MAYBANK2U.COM.MY OR HOME BRANCH.

12. WHERE CAN I GET ASSISTANCE AND REDRESS?

- I) IF YOU HAVE DIFFICULTIES IN MAKING PAYMENTS, YOU SHOULD CONTACT US EARLIEST POSSIBLE TO DISCUSS PAYMENT ALTERNATIVES. YOU MAY CONTACT US AT :

NAME OF BRANCH : _____

ADDRESS : _____

TEL/FAX : _____ E-MAIL : _____

- II) ALTERNATIVELY, YOU MAY SEEK THE SERVICES OF AGENSI KAUNSELING DAN PENGURUSAN KREDIT (AKPK), AN AGENCY ESTABLISHED BY BANK NEGARA MALAYSIA TO PROVIDE FREE SERVICES ON MONEY MANAGEMENT, CREDIT COUNSELLING, FINANCIAL EDUCATION AND DEBT RESTRUCTURING FOR INDIVIDUALS. YOU MAY CONTACT AKPK AT:

TINGKAT 8, MAJU JUNCTION MALL

1001, JALAN SULTAN ISMAIL

50250 KUALA LUMPUR

TEL : 1-800-88-2575 EMAIL : ENQUIRY@AKPK.ORG.MY

- III) IF YOU WISH TO COMPLAIN ON THE PRODUCTS OR SERVICES PROVIDED BY US, YOU MAY CONTACT US AT:

NAME OF BRANCH : _____



ADDRESS : _____

TEL/FAX : _____ E-MAIL : _____

IV) IF YOUR QUERY OR COMPLAINT IS NOT SATISFACTORY RESOLVED BY US, YOU MAY CONTACT BANK NEGARA MALAYSIA LINK OR TELELINK AT :

BLOCK D, BANK NEGARA MALAYSIA

JALAN DATO' ONN

50480 KUALA LUMPUR

TEL : 1-300-88-5465

FAX : 03-21741515 EMAIL : BNMTELELINK@BNM.GOV.MY

13. WHERE CAN I GET FURTHER INFORMATION?

IF YOU HAVE FURTHER ENQUIRIES, PLEASE CONTACT US AT :

MAYBANK BRANCH:

ADDRESS :

TEL :

E-MAIL:

14. OTHER FINANCING AVAILABLE:

- AUTOMATION PROCESS GUARANTEE SCHEME-I (APGS-I)
- MAXIPLAN-I
- WORKING CAPITAL GUARANTEE SCHEME-I (WCGS-I)
- WORKING CAPITAL GUARANTEE SCHEME-I EXPORT (WCGS-I EXPORT)
- WORKING CAPITAL GUARANTEE SCHEME-I WOMEN (WCGS-I WOMEN)
- WORKING CAPITAL GUARANTEE SCHEME-I BUMI (WCGS-I BUMI)
- AUTOMATION & DIGITALIZATION FACILITY-I (ADF-I)
- AGRO FOOD FACILITY-I (AF-I)

DISCLAIMER

THE INFORMATION, TERMS AND CONDITIONS IN THIS PRODUCT DISCLOSURE SHEET ARE INDICATIVE AND ARE NOT BINDING ON THE BANK. THE FINAL TERMS AND CONDITIONS ARE STIPULATED IN THE LETTER OF OFFER AFTER CREDIT ASSESSMENT AND FINAL APPROVAL BY THE BANK.

IMPORTANT NOTE:

THE BANK HAS THE RIGHT TO PROCEED WITH LEGAL ACTION AGAINST YOU IF YOU FAIL TO PAY YOUR PAYMENT OBLIGATIONS.

THE INFORMATION PROVIDED IN THIS DISCLOSURE SHEET IS VALID FROM JANUARY 2021 AND WILL BE VALID UNTIL THE NEXT PERIODICAL REVIEW.

Customer's Acknowledgement

I acknowledge that adequate explanation has been provided by the Bank's officer to me in respect of the salient terms of this document.

[*For Partnership/Sole-Proprietorship]

[*For Corporation]

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Business Chop
Name of the Authorised Signatories:
I/C No.:
Date:

.....
Authorised Signatories and Company Chop
for <*Company/Customer Name>
Name:
I/C No.:
Date: