

## PRODUCT DISCLOSURE SHEET

(Please read this Product Disclosure Sheet before you decide to take the Maybank Islamic STANDBY LETTER OF CREDIT-i (SBLC-i). Be sure to also read the general terms and conditions.

**Product Name:**  
 STANDBY LETTER OF CREDIT-i (SBLC-i)

**Date:**

[The date issued to customer to be filled in by Sales Personnel]

### 1. WHAT IS THIS PRODUCT ABOUT?

STANDBY LETTER OF CREDIT-i (SBLC-i) IS A GUARANTEE OF PAYMENT MADE BY A BANK (AS ISSUER) ON BEHALF OF ITS CUSTOMER IF HE FAILS TO HONOUR THEIR CONTRACTUAL COMMITMENT WITH BENEFICIARY.

### 2. WHAT IS THE SHARIAH CONTRACT APPLICABLE?

THE SHARIAH CONCEPT APPLICABLE TO SBLC-i IS KAFALAH BIL UJRAH. KAFALAH BIL UJRAH REFERS TO PROVIDING GUARANTEE WITH FEES.

### 3. WHAT DO I GET FROM THIS PRODUCT?

- SBLC-i REPRESENT A SIMPLE FORM OF SECURITY
- THEY ARE ESSENTIALLY BANK GUARANTEES ISSUED IN THE FORM OF LETTER OF CREDIT-i (LC-i)
- DOCUMENTATION IS SIMPLE AND STRAIGHT FORWARD
- SBLC-i ARE GOVERNED BY THE INTERNATIONALLY ACCEPTED RULES, THE UNIFORM CUSTOMS & PRACTICE FOR DOCUMENTARY CREDITS 600 (UCP 600) AND INTERNATIONAL STANDBY PRACTICES ICC PUBLICATION NO. 590, 1998 (ISP98).

### 4. WHAT ARE MY OBLIGATIONS?

ADHERE TO TERMS AND CONDITIONS GOVERNING ISLAMIC TRADE FACILITIES GRANTED BY MAYBANK ISLAMIC AS DEFINED IN THE LETTER OF OFFER, GENERAL STANDARD TERMS AND CONDITIONS GOVERNING FACILITIES OR APPLICATION FORMS.

### 5. WHAT ARE THE FEES AND CHARGES I HAVE TO PAY?

	<u>COMMISSION</u>	<u>FEES</u>
<ul style="list-style-type: none"> <li>▪ ISSUANCE</li> </ul>	0.1% PER MONTH MIN. RM100	SME: RM75 FLAT NON SME: RM100
<ul style="list-style-type: none"> <li>▪ AMENDMENT</li> <li>A) INCREASE IN AMOUNT</li> <li>B) EXTENSION OF VALIDITY</li> </ul>	0.1% PER MONTH MIN. RM50	
<ul style="list-style-type: none"> <li>▪ OTHER AMENDMENT NOT INVOLVING INCREASE IN AMOUNT OR EXTENSION OF LC-i VALIDITY</li> </ul>	RM50 FLAT PER AMENDMENT	
<ul style="list-style-type: none"> <li>▪ STAMP DUTIES</li> </ul>	AS PER THE STAMP DUTY ACT 1949 (REVISED 1989).	
<ul style="list-style-type: none"> <li>▪ HANDLING CHARGES</li> </ul>	RM50 PER TRANSACTION	
<ul style="list-style-type: none"> <li>▪ OTHER FEES AND CHARGES</li> </ul>	ALL OTHER COSTS AND EXPENSES I.E. LEGAL FEES AND OTHER CHARGES INCURRED IN THE PREPARATION OF ALL DOCUMENTATION AND PERFECTION OF THE BANK'S SECURITY DOCUMENTS.	

PLEASE REFER TO BELOW LINK FOR LATEST FEE AND CHARGES.

[https://www.maybank2u.com.my/mbb\\_info/m2u/public/personalDetail04.do?cntTypeld=0&cntKey=BFIN02.06.01&programId=BFIN02.06-Charges&chCatId=/mbb/Business/BFIN-Financing/BFIN02-TradeFinancing](https://www.maybank2u.com.my/mbb_info/m2u/public/personalDetail04.do?cntTypeld=0&cntKey=BFIN02.06.01&programId=BFIN02.06-Charges&chCatId=/mbb/Business/BFIN-Financing/BFIN02-TradeFinancing)

#### 6. WHAT IF I FAIL TO FULFILL MY OBLIGATIONS?

▪ LATE PAYMENT CHARGE (LPC)

THE BANK MAY CHARGE TA'WIDH (COMPENSATION) ON OVERDUE PAYMENT, IF THE CUSTOMER FAILS TO PAY ANY PAYMENTS DUE TO THE BANK AS FOLLOWS :

- A) AT THE BANK NEGARA MALAYSIA (BNM)'S PREVAILING ISLAMIC INTERBANK MONEY MARKET (IIMM) RATE ON THE BALANCE OF THE PRINCIPAL AMOUNT FOR PAYMENTS OVERDUE ON AND BEYOND THE MATURITY DATE; OR
- B) USING ANY OTHER METHOD APPROVED BY BNM

▪ RIGHT TO SET-OFF

THE BANK MAY WITH NOTICE TO YOU, COMBINE, CONSOLIDATE OR MERGE ALL OR ANY OF YOUR ACCOUNTS AND LIABILITIES WITH THE BANK AND MAY SET OFF OR TRANSFER ANY SUM OUTSTANDING TO THE CREDIT OF ANY SUCH ACCOUNTS IN OR TOWARDS THE SATISFACTION OF ANY OF YOUR LIABILITIES TO THE BANK UNDER THE FACILITY.

#### 7. WHAT IF I FULLY SETTLE THE FINANCING BEFORE ITS MATURITY?

LOCK IN PERIOD	NIL
EARLY SETTLEMENT PENALTY FEES	NIL

#### 8. DO I NEED ANY INSURANCE / TAKAFUL COVERAGE?

YES. YOU ARE REQUIRED TO TAKE UP TAKAFUL COVERAGE WITH ETIQA TAKAFUL BERHAD OR OTHER TAKAFUL OPERATORS OF YOUR CHOICE APPROVED BY THE BANK ON SUCH TERMS AND CONDITIONS AS THE BANK MAY STIPULATE.

#### 9. WHAT ARE THE MAJOR RISKS?

NOT APPLICABLE

#### 10. WHAT DO I NEED TO DO IF THERE ARE CHANGES TO MY CONTACT DETAILS?

IT IS IMPORTANT THAT YOU INFORM US OF ANY CHANGE IN YOUR CONTACT DETAILS TO ENSURE THAT ALL CORRESPONDENCES REACH YOU IN A TIMELY MANNER. TO UPDATE YOUR CONTACT DETAILS, YOU MAY INFORM US IN WRITING OR REACH US VIA ONE OF THE CHANNELS, E.G.: M2U OR HOME BRANCH.

#### 11. WHAT CAN I GET ASSISTANCE AND REDRESS?

- I) IF YOU HAVE DIFFICULTIES IN MAKING PAYMENTS, YOU SHOULD CONTACT US EARLIEST POSSIBLE TO DISCUSS PAYMENT ALTERNATIVES. YOU MAY CONTACT US AT :

NAME OF BRANCH : \_\_\_\_\_

ADDRESS : \_\_\_\_\_

TEL/FAX : \_\_\_\_\_

E-MAIL : \_\_\_\_\_

II) ALTERNATIVELY, YOU MAY SEEK THE SERVICES OF AGENSI KAUNSELING DAN PENGURUSAN KREDIT (AKPK), AN AGENCY ESTABLISHED BY BANK NEGARA MALAYSIA TO PROVIDE FREE SERVICES ON MONEY MANAGEMENT, CREDIT COUNSELLING, FINANCIAL EDUCATION AND DEBT RESTRUCTURING FOR INDIVIDUALS. YOU MAY CONTACT AKPK AT:

TINGKAT 8, MAJU JUNCTION MALL  
1001, JALAN SULTAN ISMAIL  
50250 KUALA LUMPUR  
TEL : 1-800-88-2575 EMAIL : [ENQUIRY@AKPK.ORG.MY](mailto:ENQUIRY@AKPK.ORG.MY)

III) IF YOUR QUERY OR COMPLAINT IS NOT SATISFACTORY RESOLVED BY US, YOU MAY CONTACT BANK NEGARA MALAYSIA LINK OR TELELINK AT :

BLOCK D, BANK NEGARA MALAYSIA  
JALAN DATO' ONN  
50480 KUALA LUMPUR  
TEL : 1-300-88-5465  
FAX : 03-21741515 EMAIL : [BNMTELELINK@BNM.GOV.MY](mailto:BNMTELELINK@BNM.GOV.MY)

## 12. WHERE CAN I GET FURTHER INFORMATION?

IF YOU HAVE FURTHER ENQUIRIES, PLEASE CONTACT US AT :

MAYBANK BRANCH:  
ADDRESS :  
TEL :  
E-MAIL:

### DISCLAIMER

THE INFORMATION, TERMS AND CONDITIONS IN THIS PRODUCT DISCLOSURE SHEET ARE INDICATIVE AND ARE NOT BINDING ON THE BANK. THE FINAL TERMS AND CONDITIONS ARE STIPULATED IN THE LETTER OF OFFER AFTER CREDIT ASSESSMENT AND FINAL APPROVAL BY THE BANK.

### IMPORTANT NOTE:

THE BANK HAS THE RIGHT TO PROCEED WITH LEGAL ACTION AGAINST YOU IF YOU FAIL TO PAY YOUR INSTALLMENTS/  
PAYMENTS DUE ON YOU.

THE INFORMATION PROVIDED IN THIS DISCLOSURE SHEET IS VALID FROM DECEMBER 2018.