

MAYBANK LONDON RESIDENTIAL HOME FINANCING

Financing the purchase of your property for investment

Whether you need to finance your latest investment property purchase or re-finance your existing investment property in London, we offer competitive rates, flexible repayment options and cross-border lending where applicable.

To find out more about Maybank Home Financing options, email us at PrivateWealth@maybank.uk.com or speak to Mr. Putra today at +447525856403.

FINANCING PACKAGE

Loan Package	Margin of Advance	Interest Rate
	Up to 70%	Cost-of-fund +1.25% p.a.
	Up to 60%	Cost-of-fund +1.00% p.a.

This is a Non Free Moving Cost package i.e. costs pertaining to legal documentation, disbursements, valuation fees and other relevant costs will be borne by applicants.

FEATURES

DESCRIPTION

Type of Facility	Term Loan.
Currency	GBP only.
Financing Amount	<ul style="list-style-type: none">Minimum loan: £100,000.00Maximum loan: £5,000,000.00
Opening of Rent Collection Account	<ul style="list-style-type: none">Borrower(s) shall open a Rent Collection Account with Maybank London branch.The net rental proceeds from the mortgage property will be assigned to this account and thereafter your housing loan repayment will be collected from this account.
Tenure	Maximum of <ul style="list-style-type: none">30 years tenure; orAge of 70 years, whichever is earlier.
Property Type	All completed residential properties including under construction landed and non-landed properties (from Zones 1, 2 & 3 only).
Minimum Lease	The remaining leasehold period shall not be less than 50 years, inclusive of the financing years.
Lock-in Period	One (1) year from loan disbursement date.

ELIGIBILITY

Purpose	<ul style="list-style-type: none">To finance the purchase of residential property for Buy to Let (BTL) only.To refinance existing loans from other banks provided the said property is used for BTL only.
Eligibility	<ul style="list-style-type: none">Age limit: Minimum - 18 years old; Maximum - 70 years old.HNW clients having existing relationship with Maybank Group.
Margin of Financing	Maximum of up to 70%.

FEES AND CHARGES

Processing Fee	£500.00 upon submission and £500.00 upon acceptance (both non-refundable).
Early Repayment Fee	<ul style="list-style-type: none">3 months' notice or by paying 3 months interest in lieu of notice for part prepayment.3% of the loan limit if the loan is redeemed within one (1) year from the date of disbursement.

PORTFOLIO LANDLORDS (IF APPLICABLE)

Additional Information Required (for clients with more than 4 properties globally) **	Customer's experience in BTL market - to provide documentary evidence.
	Business plan supporting merits of new borrowing(s).
	Documentation showing portfolio of properties and outstanding mortgages.
	Summary of asset and liabilities including tax liabilities for the existing property portfolio.
	Historical and future expected cash flows on the property to be declared to the Branch.

OTHER TERMS

Law Firms	Maybank appointed law firms.
Valuers	Maybank appointed valuers.

**** Disclaimer: The interest rate for Portfolio Landlords differs from the above standard rate, which is subject to approval.**

All interest rates, fees and charges quoted are valid as of print date and are subject to change.
Cost of Fund (COF) is 2.76% as at 17th March 2022.

Version LHF/010117