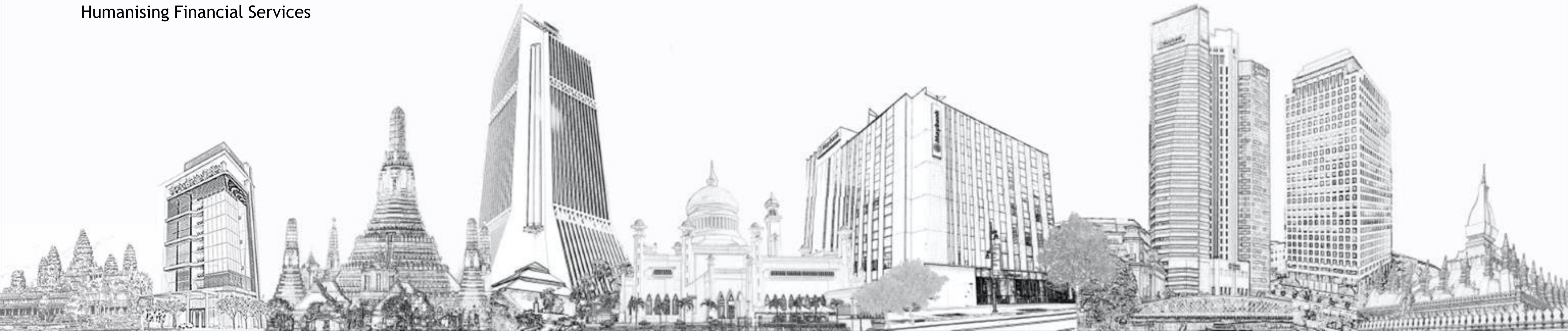
Investor Presentation

Financial Results
First Half FY2023 ended 30 June 2023
30 August 2023

Maybank

Humanising Financial Services



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1H FY2023: Net Profit Up 26.0% YoY to RM4.60 billion

Higher income supported by unrealised treasury and market gains despite NIM compression arising from continued deposit competition; net profit grew by 26.0%

1H FY2023 vs 1H FY2022*

Net Operating Income	Net Interest Margin	Cost Growth	Cost-to-income Ratio	Net Credit Charge	Net profit	Return on Equity
▲8.6%	▼2.16%	▲15.1%	▲47.5%	▼31 bps	▲26.0%	▲10.9%
RM13.63 billion	*1H FY2022: 2.38%*	*RM6.47 billion*	*1H FY2022: 44.8%*	*1H FY2022: 46 bps*	*RM4.60 billion*	*1H FY2022: 9.0%*

1H FY2023 (YoY)

- **Higher net operating income (NOI) by 8.6%** led by **non-interest income (NoII) increase of 61.0% YoY. Net fund based income** was lower by 4.4% as NIM compressed due to higher funding costs led by interest rate hikes in the past year and continued deposit competition
- **Cost growth of 15.1%** led by higher personnel costs, credit card-related fees due to higher billings, ROU (Right-of-Use) assets depreciation and IT-related costs as well as marketing expenses
- **Net impairment losses decreased 50.5%** to RM867.4 million following a net writeback in financial investments of RM78.7 million (1H FY2022: net allowance of RM448.5 million) and lower net loan provisioning by 28.0% to RM921.7 million on writeback for corporate borrowers and stable impairment volumes/balances YoY
- **Net profit rose 26.0% YoY**, resulting in **ROE of 10.9%** from 9.0% a year ago

2Q FY2023 (QoQ)

- **NOI grew 15.6%** on **higher NoII of 62.6%** driven by unrealised treasury and markets gain that more than doubled QoQ as well as improved core fees of 1.6% on better service charges and investment banking fees. **Net fund based income rose marginally by 0.6%** despite NIM (ann.) compressing 5 bps QoQ to 2.14% from 2.19% in 1Q FY2023 on continued increase in funding cost
- **Cost increased by 12.1% QoQ** mainly driven by personnel costs, IT expenses, administration and general costs as well as marketing costs due to higher giftpoint expenses
- **Net impairment losses increased to RM574.5 million from RM292.9 million** due to increased provisioning for existing impaired borrowers, provisions for new impaired borrowers and specific overlays made
- **Net profit grew 3.2%** led by higher income

Note: Non-interest income was previously referred to as net fee based income
**Restated 1H FY2022 comparative information as MFRS 17 has replaced MFRS 4 Insurance Contracts for annual periods on or after 1 January 2023*

1H FY2023: Good Loans Growth & Stable Liquidity; AQ Remained Healthy

Good loans growth supported by moderate deposits growth

30 Jun 2023 vs 30 Jun 2022

Group Loans
▲5.3%
RM605.84 billion

Group Deposits
▲2.8%
RM654.76 billion

30 Jun 2023 (YoY)

- **Group loans grew 5.3%** driven by 3.9% growth in MY, 2.2% in IDN and 8.8% in other markets
- **Group deposits increased 2.8%** as fixed and other deposits grew 24.0% and 7.4% respectively while CASA decreased (17.2%) across home markets

30 Jun 2023 (QoQ)

- **Group loans rose 2.4% QoQ** as SG and IDN grew 2.6% and 2.3% respectively
- **Group deposits was flat QoQ,** as growth of 6.6% in IDN and 2.3% in SG offset MY's decline of (2.6%). MY decline led by reduction in corporate commodity murabahah deposits of (19.9%) and other high-cost deposits

Strong liquidity position; CASA ratio remained above pre-pandemic level

As at 30 Jun 2023

Group CASA Ratio
▼37.7%
Jun 2022: 46.7%

Group LCR
▲140.7%
Jun 2022: 136.9%

Group NSFR
▼117.6%
Jun 2022: 120.6%

30 Jun 2023 (YoY)

- **Group CASA ratio** moderated to 37.7% as at end Jun 2023 (Mar 2023: 39.1%, Jun 2022: 46.7%), but **remained above pre-pandemic levels** (Dec 2019: 35.5%)
- **Group LCR and NSFR remained stable** at 140.7% (Mar 2023: 145.8%; Jun 2022: 136.9%) and 117.6% (Mar 2023: 118.1%; Jun 2022: 120.6%) respectively

Improved LLC as GIL continued to trend lower

As at 30 Jun 2023

Loan Loss Coverage (LLC)
▲130.3%
Jun 2022: 122.3%

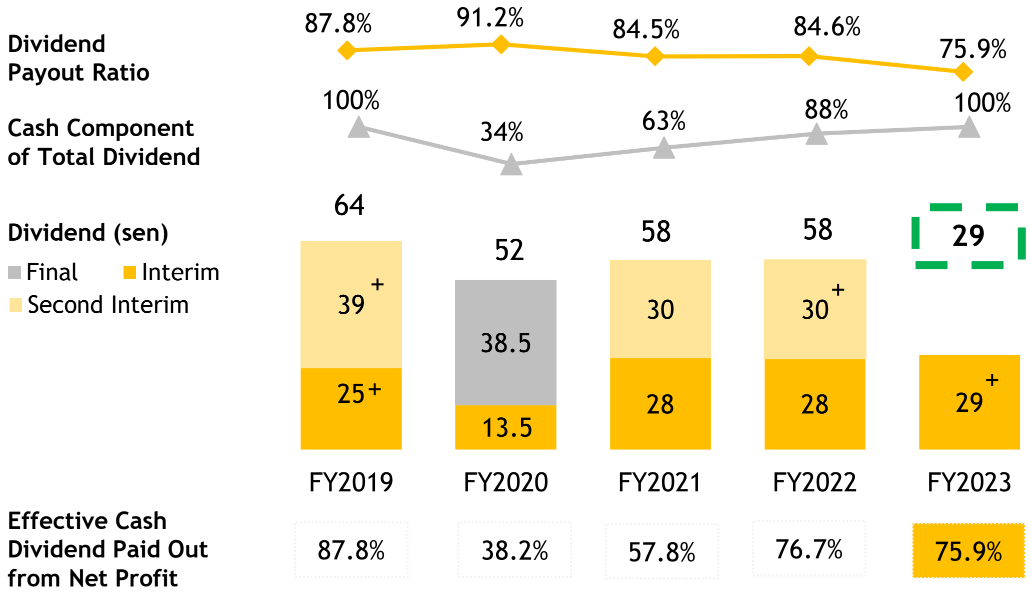
Group GIL
▼1.47%
Jun 2022: 1.81%

30 Jun 2023 (YoY)

- **Loan loss coverage stood at 130.3%** (Mar 2023: 133.5%; Jun 2022: 122.3%) and formation of newly impaired loans remained low. Group GIL ratio improved to 1.47% as at end Jun 2023 (Mar 2023: 1.50%; Jun 2022: 1.81%) mainly due to write-offs

1H FY2023: Full Cash Dividend of 29 Sen Per Share, Translating To Dividend Yield of 6.54%. YTD TSR of 7.13%; Robust Capital Positions

Maintained strong shareholder returns



30 Jun 2023 (YoY)

- Declared **first interim full cash dividend of 29 sen** per share (1H FY2022: 28 sen, of which 7 sen was electable under DRP)
- Higher effective net cash dividend payout ratio at 75.9% from one year ago (1H FY2022: 67.6%)
- YTD (25 Aug 2023) share price increased 3.68% with current market capitalisation of RM108.73 billion. Current dividend yield at 6.54% (includes first interim dividend of FY2023)

Robust capital position

As at 30 Jun 2023

Group

CET1 Capital Ratio
▲ **15.18%***
*Jun 2022: 14.34%**

Total Capital Ratio
▲ **18.53%***
*Jun 2022: 17.71%**

Bank

CET1 Capital Ratio
▲ **13.92%***
*Jun 2022: 12.99%**

Total Capital Ratio
▲ **17.25%***
*Jun 2022: 16.22%**

30 Jun 2023 (YoY)

- **Group CET1 capital and total capital ratios** at 15.18%* and 18.53%* respectively
- **Bank-level CET1 capital and total capital ratios** stood at 13.92%* and 17.25%* respectively

+ Dividend paid fully in cash
** Post dividend*

1H FY2023: Midway Point on Commitments 1,2,3 (Carbon Neutral) and 4; Key Recognitions Received for Various Sustainability Leadership Aspects

FY2023 Sustainability Targets

Sustainable Finance
Achieved: **RM48.99 bil** | FY2025: **RM80 bil**
FY2023(t): RM16.63 bil
1H FY2023 **RM14.62 bil**

Improving Lives Across ASEAN
Achieved: **1.05 mil** | FY2025: **2 mil households**
FY2023(t): 403,344
1H FY2023 **183,127**

Carbon Emission Position*
FY2030: Neutral | FY2050: Net zero
FY2023(t): 43.5% reduction*
1H FY2023 **48.5%**

Living Sustainability
FY2025 target: 1 mil hours p.a. on sustainability & 1k significant UN SDG outcomes
FY2023(t):1 mil hours
1H FY2023 **581,140 hours**

Key Recognitions and Sustainability Highlights in 2023

First Malaysian bank to receive Global Finance **'Outstanding Leadership in Sustainability Transparency' - Asia Pacific** award. Maybank also won Global Finance **Best Bank for Sustainable Finance - Malaysia** award

Maybank was awarded the **Diversity, Equity & Inclusion - Gold Award** and **Talent Management - Gold Award** at The Star's inaugural ESG Positive Impact Awards 2022

Completed **purchase of 80k MWh mREC** in May 2023, contributing to **carbon emission reduction of 62.4k tCO2e**

Launched **Myimpact credit card (conventional and Islamic)** in August as part of Maybank's ethical banking proposition, combining sustainability and Shariah principles. Card members can **track their carbon footprint and offset their carbon emissions** through contributions for various reforestation activities in the region. No compounding interest and annual fees

Notable deals

SOLAR PACK: RM285 million sukuk, with RAM Rating's highest Tier-1 green rating, indicating significant contribution towards climate and wider environmental benefits (April)

PNM Permodalan Nasional Madani: Maybank Indonesia facilitated Rp1 trillion Social Financing to Indonesia's Largest Ultra-Microfinancier, PT Permodalan Nasional Madani (August)

SME BANK: Joint Lead Manager for the Development Financial Institution's Sustainability Sukuk Issuance of RM1 billion (May)

*Cumulative reduction

1H FY2023 M25+ Progress: Good Traction, Especially Across Business Strategic Programmes (SPs), Anchoring On Customer Journeys

FY2023 M25+ Expected Investments (Opex and Capex)

FY2023 Allocation: RM1.45 billion

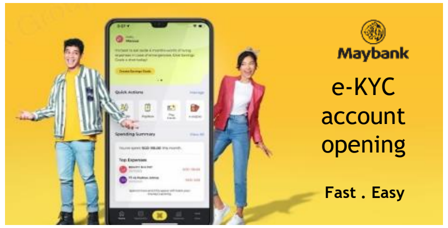
RM373.9 mil

Amount committed as at Jun 2023

Of RM373.9 mil Investment:

- **9%** Tech-for-Tech
- **87%** Tech-for-Business
- **4%** Others

Consumer (SP3)



- Online savings account opening for **Zest-i & M2U Premier with e-KYC capabilities within 9 minutes (in MY)**

YTD Jun 2023 vs YTD Jun 2022

+23%	Increase in total accounts opened and activated (100.9k from 81.7k)
+60%	Increase in online accounts opened and activated (62.2k from 38.9k)
62%	New accounts opened online (YTD Jun 2022:~48%)
+14%	Increase in total deposit balances for online accounts

- Emplaced Dedicated Mortgage Consultants;
- **Faster Home Mortgage application processing in MY** by 23% TAT reduction from 129 to 99 days with Sales Force On-The-Go app:

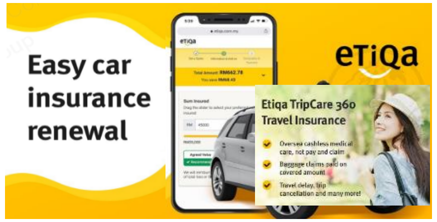
+41%	Increase in overall mortgage loan origination to RM22.6 bil *(Jun 2023 YoY)*
~50%	Mortgage loan applications applied online via Home²u in Jun 2023 (Dec 2022:~14%)

SME (SP4)

- **All under one roof:** Reorganised RSME, SME+ and Business Banking under a single commercial centre in MY
- **Expanded market reach:**
  - Increased SME+ loans size from RM10 mil to RM20 mil and SME Digital Loan size from RM250k to RM500k in MY
  - Launched SME Digital Financing in Singapore offering clean loan of up to SGD150k
- **Resulted in higher loan growth and salesforce productivity (Jun 2023 YoY)**

+19%	Increase in MY RSME loans origination to RM4.6 bil. Average origination per sales person up 8% to RM15.6 mil
+56%	Increase in MY SME+ loans origination to RM5.7 bil. Average origination per Relationship Manager up 48% to RM 52.3 mil

Insurance & Takaful (SP6)



- **'One-Click Renewal'** for private motor vehicle policyholders: reduced renewal process time to ~three minutes

+>200%	Increase in daily Auto renewal premium *(Jun 2023 vs Jan 2023)*

- **Introduced algorithm-driven BANCA 2.0 - EASE tool in Jun 2023** for relationship managers and personal financial advisors to provide personalised solutions

RM21.7mil **+40%**	Monthly revenue uplift in Jun 2023

- **Together with other sales initiatives resulted in:**

YTD Jun 2023 vs YTD Jun 2022

+12%	Increase in new policies/ certificates
+17%	Increase in total premiums/contributions to RM308 mil from new policies/ certificates

1H FY2023 M25+ Progress: Agile Delivery For Faster Time to Market and Better Customer Experience

Next-Gen Technology Capabilities

M-INSIGHTS – DATA & INSIGHTS PLATFORM

- **Powering business** to unlock value using data analytics and hyper-personalisation

150+ Data scientists trained & on-boarded

100+ Engineers trained in rapid data acquisition (RaDa)

50+ Data analytics exploratory models created

M-CONNECT – API & APP PLATFORM

- **API-enabled digital platform and ecosystem** to drive regional business expansion, collaboration and partnerships
  - **Faster speed-to-market:** MAE rollout time to reduce by 3X for Cambodia and Philippines using API first approach:

    18 months → 6 months
  - **Third-party partnership** enabled on API platform: Credit Guarantee Corporation

Agile Customer Experience (CX) @ Branch

Early success of Pilot Branch

Enhancements implemented:
- Simplified account opening process
- Standardised service quality
- Enhanced frontliner's infrastructure

Faster Service Time:
Reduced service and waiting time by 44%

Hassle-Free Transaction:
Reduced manual paper form submissions by 80%

Better Experience:
Transaction Net Promoter Score (tNPS) for account opening at 100% from 84%

Building on the success achieved at our pilot branch using Agile CX, we rolled out the same initiative across 39 branches in KL and Selangor in June 2023

Phase 1: 39 branches

Early impact observed

SPEED
Faster Average Account Opening Time:

Week 1		Week 11 (Mid Aug)		Target (Mid Dec)
47 mins	-36% →	30 mins	→	20 mins

EXPERIENCE
Improved tNPS score for 39 branches

Week 1		Week 11
+87%	+10% →	+96%

2023: Economic Growth Moderates; Interest Rates Generally Expected To Remain

Malaysia

2023 (f)	Previous Forecast	Current Forecast	Change in forecast
GDP	4.5%	4.0%	▼
System loan	4.8%	5.0%	▲
OPR	3.00%	3.00%	-
USD/MYR^	4.10	4.50	▼
Inflation average	3.0%	3.0%	-

Economic outlook

- Economic growth expected at 4.0%, following high-base effect in 2022 that was boosted by full economic opening
- Moderating growth to be mitigated by tourism recovery and positive momentum in investments
- OPR likely to be maintained at 3.00% for 2023

Banking outlook

- Loan growth momentum expected to moderate in 2023 against anticipated slower economic growth
- Full year NIM compression expected; stabilising 2H2023 NIM trends following severe compression in 1H2023

Singapore

2023 (f)	Previous Forecast	Current Forecast	Change in forecast
GDP	0.8%	0.8%	-
System loan	1.0%*	-1.0%*	▼
3M SORA	3.90%	3.80%	▼
USD/SGD^	1.30	1.33	▼
Inflation average	5.6%	5.1%	▼

Economic outlook

- Slowing economic growth at 0.8% as external-oriented services and manufacturing sectors are impacted by weakening external demand
- Hospitality, consumer-related industries and construction to remain strong due to improved conditions in tourism and labour market
- Core inflation may taper in 2H2023 but remain sticky due to tight labour market

Banking outlook

- Loans are expected to contract from weaker China re-opening and slower markets regionally
- Net interest income should continue to experience sequential deceleration from higher funding costs and weaker loans growth

Indonesia

2023 (f)	Previous Forecast	Current Forecast	Change in forecast
GDP	5.0%	5.0%	-
System loan	9.5%-10.5%	9.5%-10.5%	-
Reference Rate	5.75%	5.75%	-
USD/IDR^	14,300	15,000	▼
Inflation average	3.7%	3.7%	-

Economic outlook

- Stable economic growth backed by steady domestic demand, despite falling exports
- Inflation easing back to BI's target range (2% to 4%). Rupiah has come under pressure amid further Fed rate hikes, but remains one of best performers in ASEAN year to date
- BI to keep its reference rate steady at 5.75% in 2023, with a small probability of an earlier than expected rate cut due to slowing credit growth

Banking outlook

- NIM pressure may persist on higher funding costs and competitive lending rates for higher quality corporates
- Profitability likely to be driven by lower provisioning expense rather than PPOP growth

^End-period

**Based on refreshed MAS disclosure of resident and non-resident lending, excluding interbank*

FY2023: Focus on Revenue and AQ Management; Continue with M25+ Momentum and Targeted Investments

Income Growth	• Focus on growth opportunities across consumer and business segments within ASEAN franchise: ○ Double down on CFS franchise business i.e.: mortgage, RSME and SME+ across universal markets ○ Deepening account planning across segments, products and countries for Global Banking ○ Expand regional wealth management penetration and strengthen Islamic wealth management proposition in home markets ○ Deploy sustainable financing and decarbonisation solutions to customers
Balance Sheet Management	• Maintain strong liquidity position to support asset growth. Continue RWA optimisation initiatives to maintain robust capital levels • Not engage in deposit price-competition but rather, defend CASA balances tactically amidst intense deposit competition, especially in Malaysia with emphasis on non-rates proposition • **Revised full year FY2023 NIM compression guidance circa 25 bps on continued funding pressure (previous guidance was 5 bps to 8 bps)**
Investment/ Cost Expenditure	• Strategic investments to enhance IT capabilities, integrate ecosystems within and beyond banking, and drive regional cross-selling synergies aligned to M25+ • **With 1H FY2023 Group CIR at 47.5%, full year Group CIR guidance maintained at 47.5% taking into account higher union-related CA expenses arising from its conclusion in 1H FY2023**
Asset Quality Management	• Focus on asset quality recovery efforts and enhanced asset quality management towards achieving a sustained lower net credit charge off (NCC) rate • **Current 1H FY2023 annualised NCC rate of 31 bps leads to revised full year NCC rate guidance of between 30 bps and 35 bps (previous guidance was 35 bps to 40 bps)** • Monitor health of residual loans under repayment assistance programmes across key markets
Sustainable Shareholder Returns	• **With 1H FY2023 Group ROE at 10.9%, full year Group ROE guidance maintained between 10.5% and 11% as wider NIM compression to be offset by potentially better NCC rate** • Maintaining our 40%-60% dividend payout policy while prioritising higher cash component to reward shareholders and optimise capital

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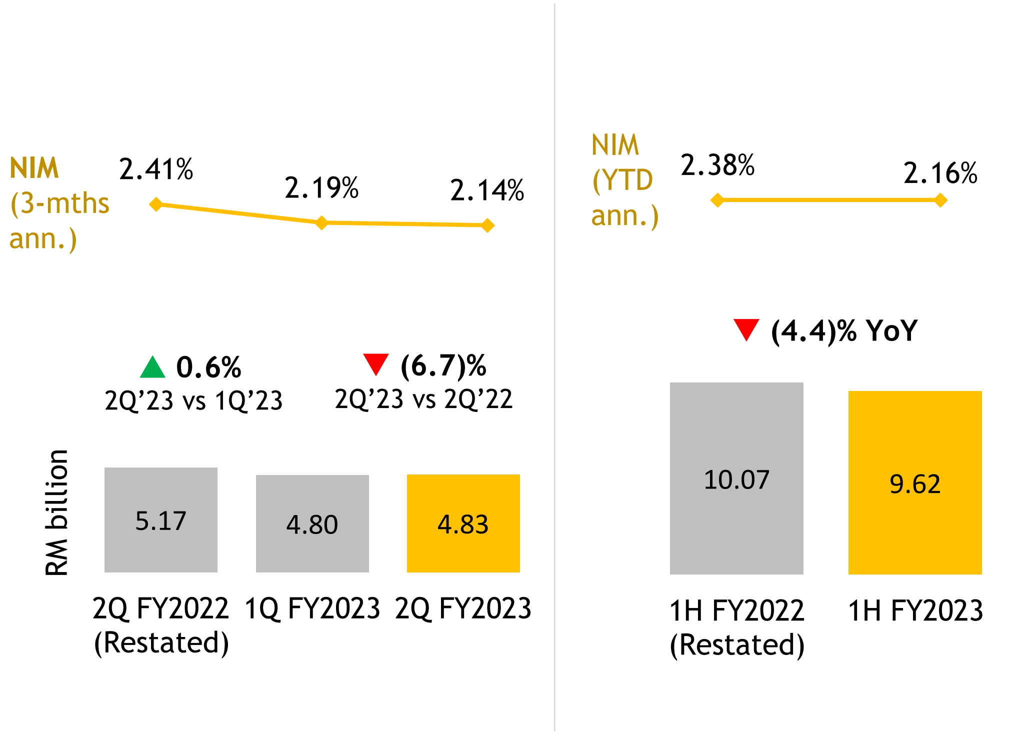
Net Fund Based Income Impacted by NIM Compression on Persisting Funding Pressure

NIM and Net Fund Based Income



Key Drivers

Volume growth

- Group loans grew 5.3% YoY led by:
  - 3.9% in MY: 7.3% in Mortgage, 9.2% in Auto, 15.9% in Credit Cards, and 7.8% in SME + Business Banking
  - 2.2% in IDN: 27.4% in Auto Loan, 21.8% in Credit Cards and Personal Loan, 1.8% in Mortgage and 1.3% in RSME
- QoQ, Group loans rose 2.4% on growth in SG (+2.6%) and IDN (+2.3%) but mitigated by a reduction of 0.1% in MY

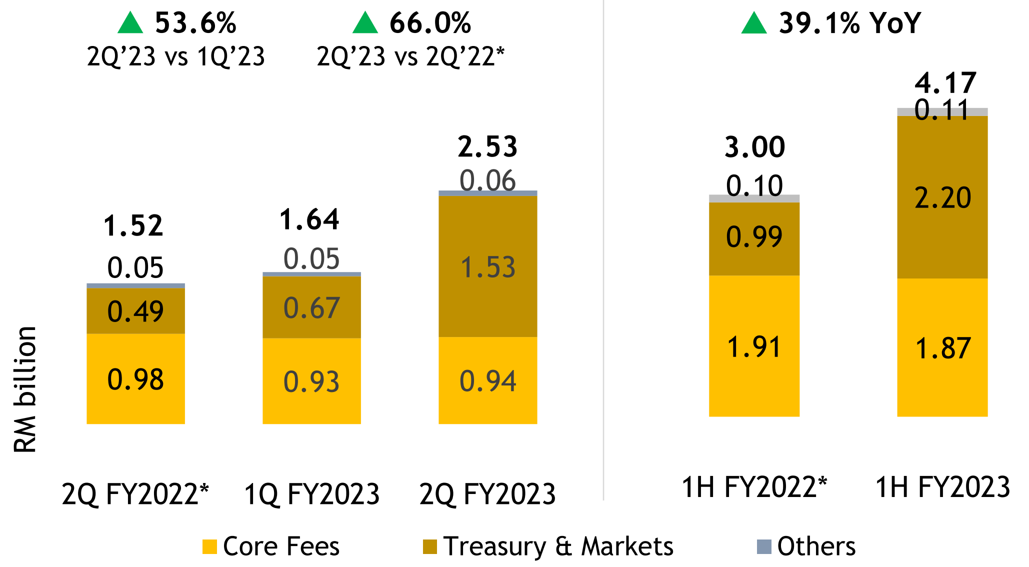
Margin trends

- 1H FY2023 annualised NIM compressed 22 bps from a year ago on higher funding cost. However, QoQ trend shows a slowing in margin compression between 2Q FY2023 vs 1Q FY2023

Note: NIM was 2.39% as at December 2022

Higher Banking Operations NOII from Stronger Treasury and Markets Income Led by Investment & Trading Income Gains and MTM Movements

Banking Operations Non-Interest Income (Excludes Insurance)



% change	2Q FY2023 (QoQ)	2Q FY2023 (YoY)	1H FY2023 (YoY)
Core fees	▲ 1.6%	▼(3.6)%	▼(2.1)%
Treasury & Markets	▲>100.0%	▲>100.0%	▲>100.0%
Others	▲25.8%	▲11.6%	▲3.2%

Key Drivers

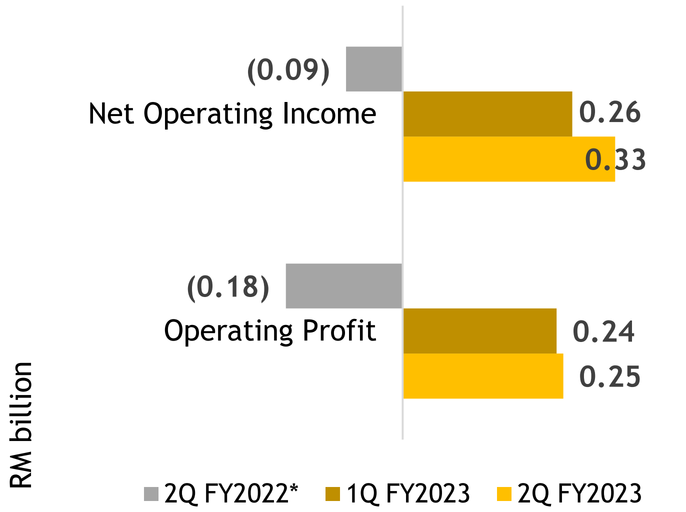
- Treasury & markets income growth of >100% YoY mainly driven by:
    - foreign exchange profit: Up >100% YoY to RM1.09 billion
    - gains in investment and trading income of RM0.42 billion versus a loss of RM0.04 billion last year
    - MTM gain on financial liabilities of RM0.69 billion versus RM2.34 billion in 1H FY2022
    - a net realised derivative gain of RM0.07 billion compared to a net unrealised loss of RM1.02 billion last year
- Core fees reduced by 2.1% YoY on lower brokerage income and fees on loans, advances and financing
- QoQ, Banking operations NOII grew 53.6% as treasury & markets income grew >100% on higher MTM gain on financial liabilities and core fees grew 1.6% on service charges and investment banking fees

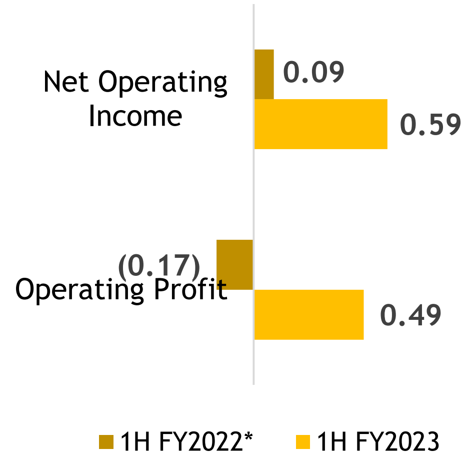
Core fees	Commission	Service charges and fees	Underwriting fees	Brokerage income	Fees on loans, advances and financing
1H FY2023 (YoY)	▲ 0.5%	▲ 5.1%	▲ >100%	▼ (24.5)%	▼ (45.5)%
2Q FY2023 (QoQ)	▲ 1.7%	▲ 9.7%	▼ (28.8)%	▼ (33.8)%	▲ 13.2%

Note: Non-interest income was previously referred to as net fee based income
**Restated 2Q FY2022 and 1H FY2022 comparative information as MFRS 17 has replaced MFRS 4 Insurance Contracts for annual periods on or after 1 January 2023*

Improved Group Insurance & Takaful Net Operating Income and Operating Profit

Group Insurance & Takaful





% change	2Q FY2023 (QoQ)	2Q FY2023 (YoY)	1H FY2023 (YoY)
Net Operating Income	▲ 25.3%	▲ >(100)%	▲ >100%
Operating Profit	▲ 4.3%	▲ >(100)%	▲ >(100)%

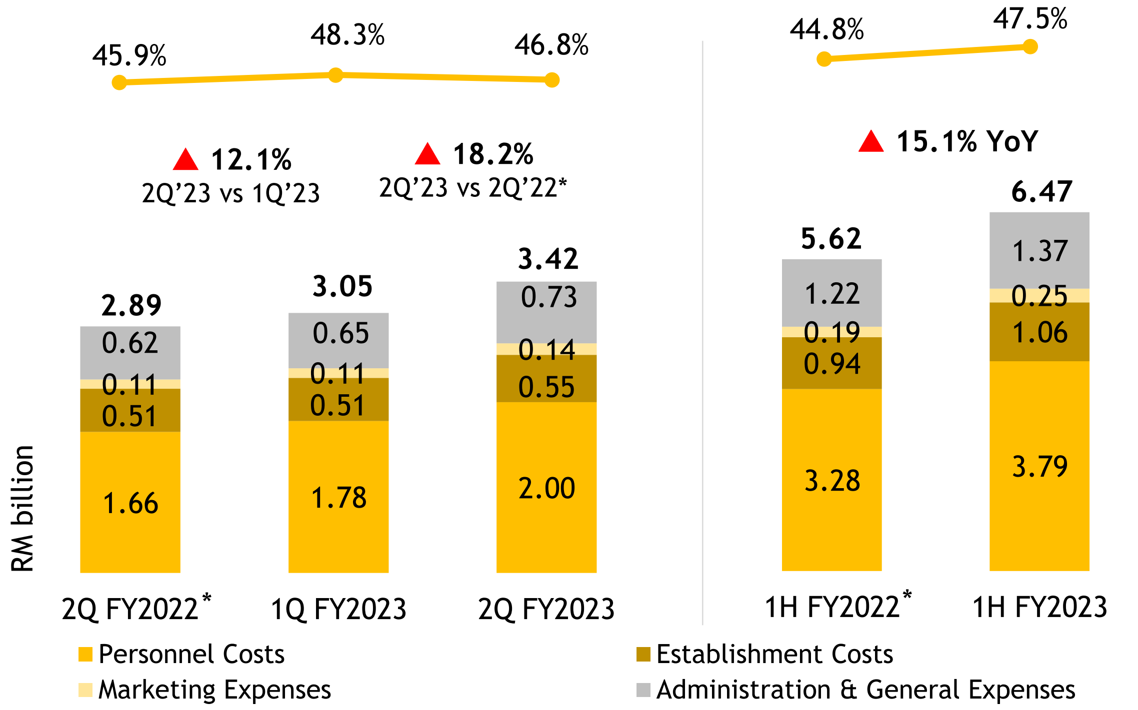
Key Drivers

- 1H FY2023 insurance and takaful net operating income improved on;
  - +20.0% increase in net interest income from higher interest income due to private debt securities and call/fixed deposit placements
  - Other operating income rose to RM555.0 million from a loss of RM1.43 billion a year ago due to unrealised gains from fixed income investments arising from a drop in bond yields. Meanwhile, net insurance/ takaful investment/finance results declined to -RM881.3 million from RM776.5 million a year ago as actuarial liability increased
- 1H FY2023 operating profit grew to RM488.6 million (1H FY2022: -RM165.8 million) on net operating income growth, managed overheads and net impairment writeback of RM36.9 million compared to net impairment losses of RM117.8 million a year ago
- QoQ, insurance and takaful net operating income grew 25.3% despite a reduction in other operating income on lower net unrealised gains in fixed income investments. Operating profit improved slightly by 4.3%

Restated 2Q FY2022 and 1H FY2022 comparative information as MFRS 17 has replaced MFRS 4 Insurance Contracts for annual periods on or after 1 January 2023

Higher Cost on Personnel, IT and Revenue-Related Expenses

CIR and Costs



% change	2Q FY2023 (QoQ)	2Q FY2023 (YoY)	1H FY2023 (YoY)
Personnel	12.4%	21.0%	15.5%
Establishment	9.3%	9.7%	13.0%
Marketing	18.5%	23.8%	32.2%
Administration & General	12.1%	16.7%	13.1%

Key Drivers

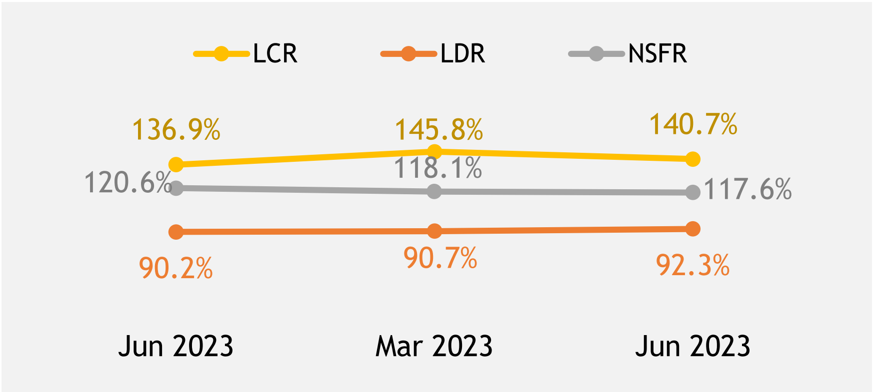
- 1H FY2023 cost increase of 15.1% YoY mainly driven by:
  - +15.5% increase in personnel costs, which includes provisions for collective agreements (CAs)
  - +32.2% increase in marketing expenses on higher giftpoints expenses and publicity spend
  - +13.0% increase in establishment cost mainly from higher IT costs including software maintenance and higher ROU assets depreciation
  - +13.1% increase in administration and general expenses from credit card related fees on higher billings and merchant volume as well as other general expenses
- M25+ related spend is RM77.8 million as at 1H FY2023, of which close to 80% is opex spend

- QoQ, cost rose 12.1% mainly due to:
  - +12.4% increase in personnel expenses following the CA conclusion in May 2023
  - +12.1% increase in admin and general expenses due to insurance provision expense in shareholder's fund and other general expenses
  - +9.3% increase in establishment expenses on higher IT costs
  - +18.5% increase in marketing expenses attributed to higher giftpoints expenses, advertising and publicity spend

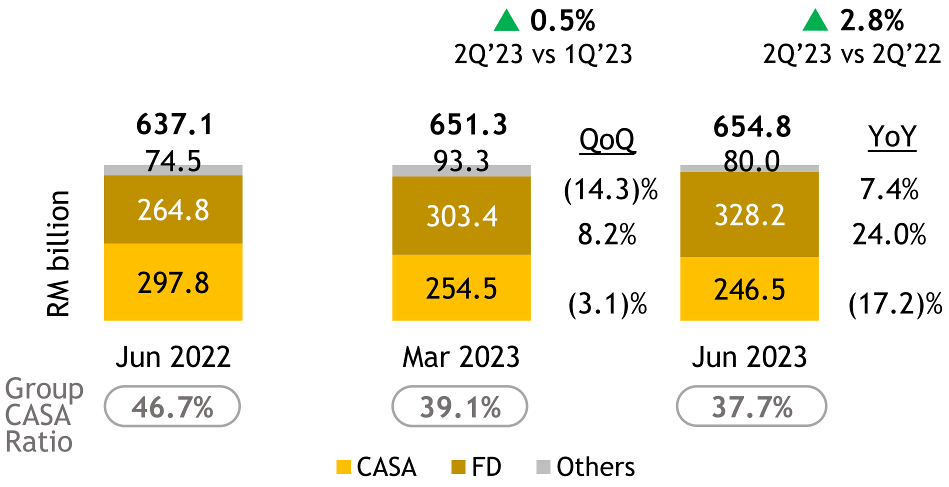
**Restated 2Q FY2022 and 1H FY2022 comparative information as MFRS 17 has replaced MFRS 4 Insurance Contracts for annual periods on or after 1 January 2023*

Healthy Liquidity Levels

Liquidity Indicators



Group Gross Deposits



Key Drivers

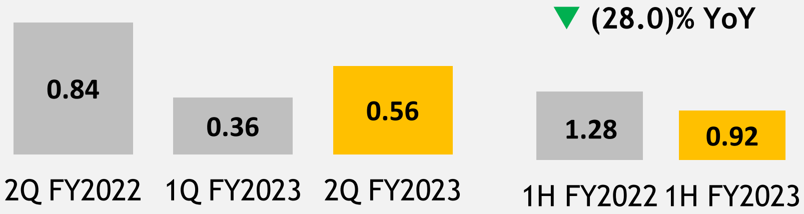
Liquidity Position	• Healthy Group liquidity ratios with NSFR and LCR levels above regulatory requirements
Deposits	• Group gross deposits grew 2.8% YoY supported by: ○ 0.2% increase in MY as FD grew 16.5% and other deposits rose 8.2% while CASA reduced 12.8% ○ 6.4% increase in SG as FD grew 43.0% offset by CASA decline of 40.8% as customers remained price sensitive ○ Offset by 0.8% reduction in IDN on lower CASA (-2.2%) while FD grew 0.4% • Group CASA ratio moderated to 37.7% from 46.7% a year ago, but remained above pre-pandemic level (Dec'19: 35.5%): ○ MY CASA ratio 43.8% at Jun'23 (Jun'22: 50.2%, Dec'19: 38.7%) ○ SG CASA ratio 24.3% at Jun'23 (Jun'22: 43.7%, Dec'19: 29.1%) ○ IDN CASA ratio 48.5% at Jun'23 (Jun'22: 49.2%, Dec'19: 36.5%) • QoQ, Group deposits grew 0.5% driven by growth of 2.3% in SG and 6.6% in IDN offset by reduction of (2.6%) in MY, led by reduction in corporate commodity murabahah deposits of (19.9%) and other high-cost deposits. Group FDs grew 8.2% offsetting Group CASA outflow of 3.1%

Note:
1) BNM's minimum LCR and NSFR requirements are 100%
2) LDR excludes loans to banks and FIs

AQ Remained Healthy; Maintained Management Overlay

Loan ECL, NCC, and LLC

P&L ECL (RM billion) ▲ 56.0% 2Q'23 vs 1Q'23 ▼ (32.9)% 2Q'23 vs 2Q'22



	2Q FY2022	1Q FY2023	2Q FY2023	1H FY2022	1H FY2023
NCC	(60) bps	(25) bps	(38) bps	(46) bps	(31) bps
LLC	122.3%	133.5%	130.3%		
LLC incl. Regulatory Reserve	131.5%	146.7%	145.7%		

Key Drivers

- Loan ECL reduced by 28.0% YoY:
  - On writebacks for specific corporate borrowers and as loans impaired during the period remained low, resulting in lower net credit charge off rate of 31 bps
  - Maintained management overlay (MOA) of RM1.7 billion on balance sheet, with 44% allocated for Retail and RSME portfolio although repayment assistance programmes continued to trend lower
- QoQ, loan ECL increased by 56.0% mainly on additional provisioning for existing impaired borrowers, provisioning for new impaired borrowers and specific overlays made in 2Q FY2023

Gross Impaired Loans (GIL)

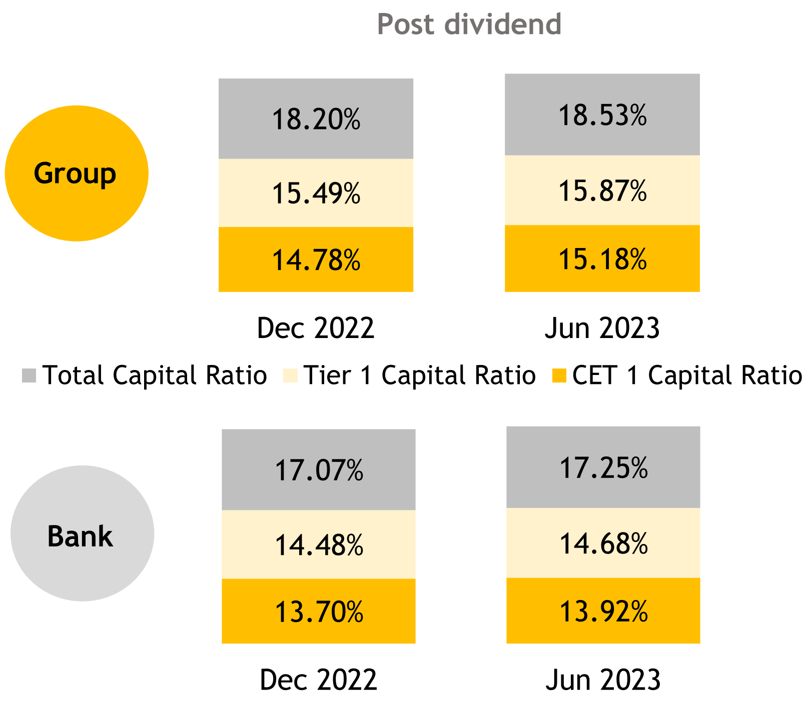
		Jun 2022		Mar 2023		Jun 2023	
		%	RM billion	%	RM billion	%	RM billion
Non Performing Loans (NPL)		1.41%	8.12	1.25%	7.39	1.15%	6.98
Restructured & Rescheduled (R&R)		0.04%	0.26	0.04%	0.26	0.10%	0.61
Impaired Due to Judgmental/ Obligatory Triggers (IPL)		0.36%	2.04	0.21%	1.25	0.22%	1.32
Total GIL Ratio		**1.81%**	**10.42**	**1.50%**	**8.89**	**1.47%**	**8.91**
Of which:	*Malaysia*	*1.28%*	*4.48*	*1.37%*	*4.98*	*1.34%*	*4.86*
	Singapore	*0.67%*	*0.98*	*0.60%*	*0.87*	*0.61%*	*0.94*
	Indonesia	*4.99%*	*1.62*	*4.14%*	*1.34*	*4.06%*	*1.42*

Key Drivers

- Group GIL reduced to 1.47% due to write-offs and low formation of newly impaired loans
- R&R balances increased slightly to 0.10% but remained at manageable levels
- Stable trends across consumer lines in most home markets, with some uptick in GIL ratio observed with the SME segment in Malaysia

Robust Capital Positions

Capital Ratios



Regulatory Requirements:

- *Min. CET 1 Capital Ratio + Capital Conservation Buffer (CCB) is 7.0%, min. Tier 1 Capital Ratio + CCB is 8.5% and min. Total Capital Ratio + CCB is 10.5%*
- *1.0% D-SIB Buffer effective 31 January 2021*
- *Pending announcement of the countercyclical capital buffer (CCyB) rate by BNM*

Key Drivers

- Capital ratios remain robust with Group CET1 capital ratio at 15.18% and Group total capital ratio at 18.53%, well above regulatory requirements.
- Credit RWA growth of 2.5% YoY remains below Group gross loans growth of 5.3%, as a result of ongoing RWA optimisation initiatives to ensure optimal capital utilisation.

Growth (%)	YoY	YTD Ann.
Group Gross Loans	**5.3%**	**6.5%**
Total Group RWA	**2.0%**	**6.9%**
- Group Credit RWA	2.5%	9.5%

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P&L Summary: 1H FY2023

RM million	1H FY2023	1H FY2022 (Restated)	YoY	2Q FY2023	1Q FY2023	QoQ	2Q FY2022 (Restated)	YoY
Net fund based income *	9,622.2	10,067.6	(4.4)%	4,825.5	4,796.7	0.6%	5,173.7	(6.7)%
Non-interest income *	4,011.9	2,491.6	61.0%	2,484.3	1,527.6	62.6%	1,132.8	>100%
Net operating income	**13,634.1**	**12,559.2**	**8.6%**	**7,309.8**	**6,324.3**	**15.6%**	**6,306.5**	**15.9%**
Overhead expenses	(6,472.6)	(5,624.0)	15.1%	(3,420.4)	(3,052.2)	12.1%	(2,894.1)	18.2%
Personnel Costs	*(3,787.3)*	*(3,280.2)*	*15.5%*	*(2,004.3)*	*(1,783.0)*	12.4%	*(1,657.1)*	21.0%
Establishment Costs	*(1,061.3)*	*(939.6)*	*13.0%*	*(554.4)*	*(507.0)*	9.3%	*(505.4)*	9.7%
Marketing Expenses	*(249.0)*	*(188.4)*	*32.2%*	*(135.0)*	*(113.9)*	18.5%	*(109.1)*	23.8%
Administration & General Expenses	*(1,375.0)*	*(1,215.9)*	*13.1%*	*(726.8)*	*(648.2)*	12.1%	*(622.6)*	16.7%
Pre-provisioning operating profit (PPOP) [1]	**7,161.5**	**6,935.1**	**3.3%**	**3,889.4**	**3,272.1**	**18.9%**	**3,412.4**	**14.0%**
Net impairment losses	(867.4)	(1,753.2)	(50.5)%	(574.5)	(292.9)	96.2%	(1,156.1)	(50.3)%
Operating profit	**6,294.1**	**5,182.0**	**21.5%**	**3,314.8**	**2,979.3**	**11.3%**	**2,256.3**	**46.9%**
Profit before taxation and zakat (PBT)	**6,425.6**	**5,275.0**	**21.8%**	**3,369.8**	**3,055.8**	**10.3%**	**2,299.8**	**46.5%**
Net Profit [2]	**4,604.0**	**3,655.2**	**26.0%**	**2,338.6**	**2,265.4**	**3.2%**	**1,608.4**	**45.4%**
EPS - Basic (sen)	**38.2**	**30.7**	**24.6%**	**19.4**	**18.8**	**3.2%**	**13.4**	**44.3%**

Restated 1H FY2022 comparative information as MFRS 17 has replaced MFRS 4 Insurance Contracts for annual periods on or after 1 January 2023.

Note:

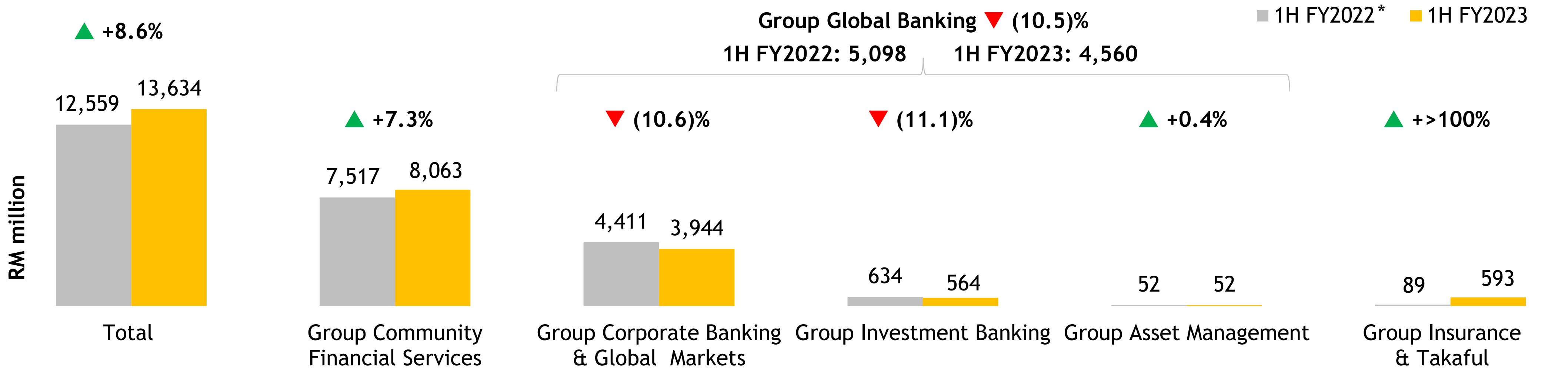
** From consolidated 1H FY2023 Group numbers, Insurance and Takaful accounts for 8.7% of net fund based income and (6.1)% of non-interest income*

[1] Pre-provisioning operating profit (PPOP) is equivalent to operating profit before impairment losses

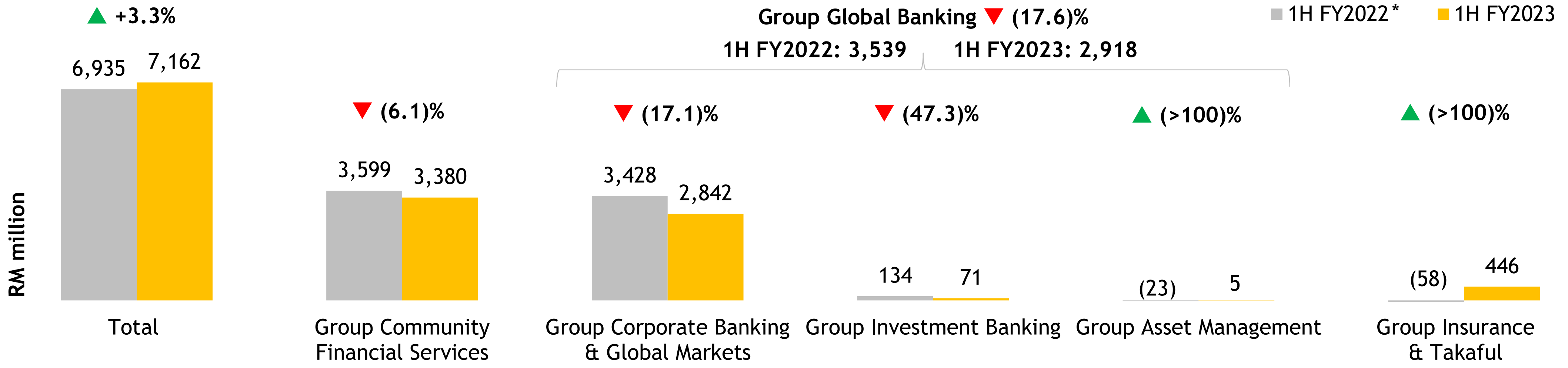
[2] Net Profit is equivalent to profit attributable to equity holders of the Bank

Segmental Performance of Businesses: 1H FY2023 (1/2)

Net Operating Income



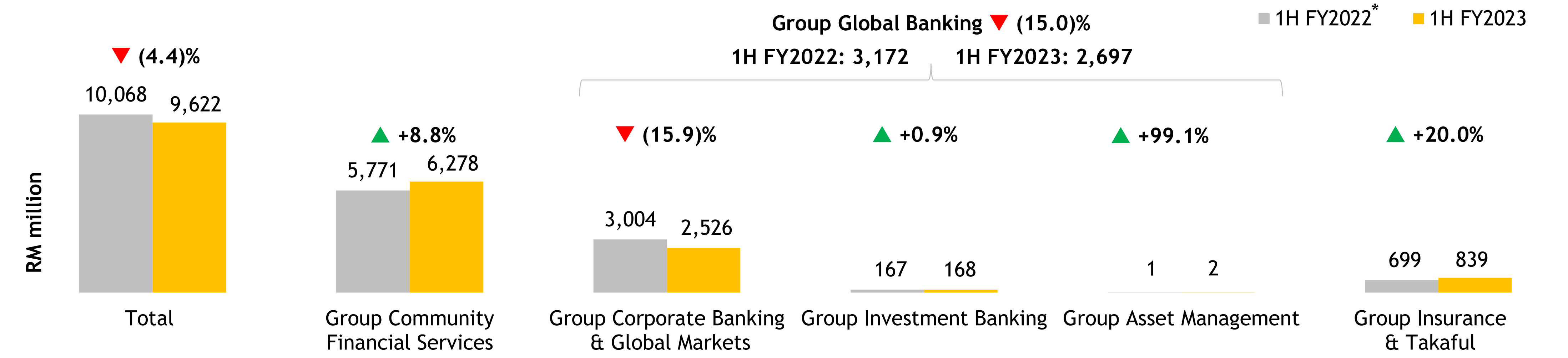
PPOP



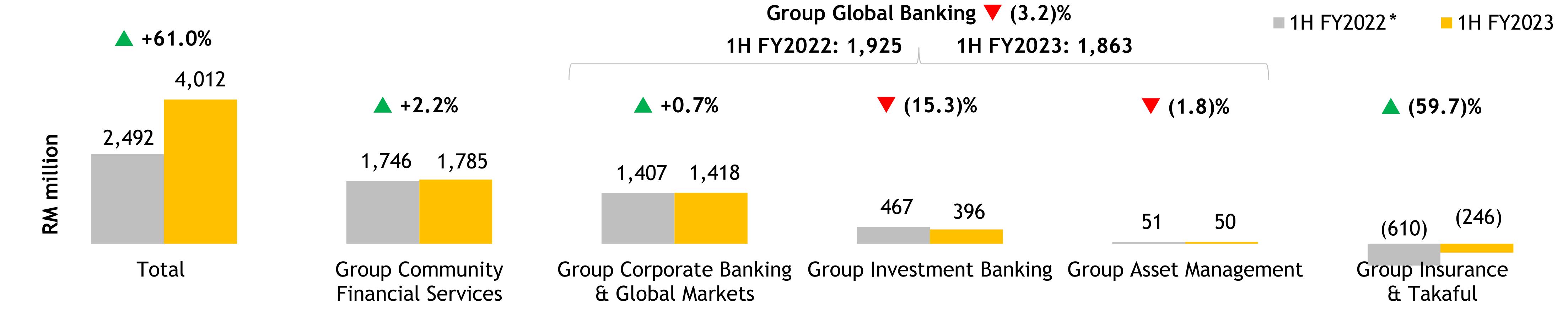
Note:
Net income & PPOP for Group includes "Head Office & Others" expenditure of RM145.1 million for 1H FY2022 and income of RM417.4 million for 1H FY2023
**Restated 1HFY2022 comparative information as MFRS 17 has replaced MFRS 4 Insurance Contracts for annual periods on or after 1 January 2023*

Segmental Performance of Businesses: 1H FY2023 (2/2)

Net Fund Based Income



Non-Interest Income



Note:
Net fund based income includes "Head Office & Others" income of RM424.9 million for 1H FY2022 and expenditure of RM192.1 million for 1H FY2023
Non-interest income includes "Head Office & Others" expenditure of RM569.9 million for 1H FY2022 and income of RM609.5 million for 1H FY2023
**Restated 1H FY2022 comparative information as MFRS 17 has replaced MFRS 4 Insurance Contracts for annual periods on or after 1 January 2023*

Group Non-Interest Income: 1H FY2023

NOII (RM million)	1H FY2023	1H FY2022 (Restated)	YoY	2Q FY2023	1Q FY2023	QoQ	2Q FY2022 (Restated)	YoY
Commission, service charges and fees	**1,866**	*1,906*	▼ (2.1)%	**940**	**926**	▲ 1.6%	**975**	▼ (3.6)%
Commission	*687*	*683*	▲ *0.5%*	*346*	*341*	▲ *1.7%*	*355*	▼ *(2.3)%*
Service charges and fees	*906*	*862*	▲ *5.1%*	*474*	*432*	▲ *9.7%*	*444*	▲ *6.7%*
Underwriting fees	*45*	*18*	▲ *>100%*	*19*	*26*	▼ *(28.8)%*	*10*	▲ *93.9%*
Brokerage income	*150*	*198*	▼ *(24.5)%*	*60*	*90*	▼ *(33.8)%*	*85*	▼ *(29.5)%*
Fees on loans, advances and financing	*78*	*143*	▼ *(45.5)%*	*42*	*37*	▲ *13.2%*	*82*	▼ *(49.4)%*
Treasury & markets income	**2,196**	988	▲ >100%	**1,526**	671	▲ >100%	493	▲ >100%
Insurance income	**(157)**	(507)	▲ (68.9)%	**(41.1)**	(116)	▲ (64.7)%	(389)	▲ (89.4)%
Other income	**107**	104	▲ 3.2%	**60**	48	▲ 25.8%	54	▲ 11.6%
Total Group's Non-Interest Income	**4,012**	2,492	▲ 61.0%	**2,484**	1,528	▲ 62.6%	1,133	▲ >100%

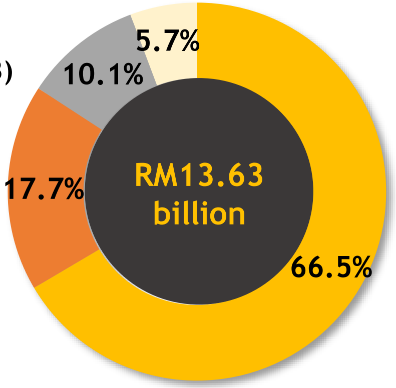
Note: Non-interest income was previously referred to as net fee based income
Restated 1H FY2022 comparative information as MFRS 17 has replaced MFRS 4 Insurance Contracts for annual periods on or after 1 January 2023

International & Malaysia Portfolio Mix 1H FY2023

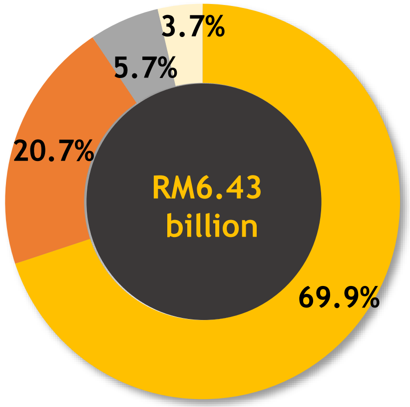
	Net Operating Income	Profit Before Tax	Gross Loans *

1H FY2023
(Jan 23 - Jun 23)

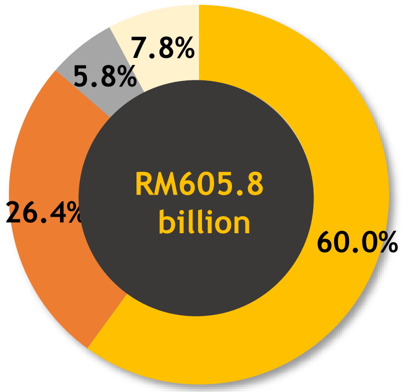
Net Operating Income — Overseas: 33.5%



Profit Before Tax — Overseas: 30.1%



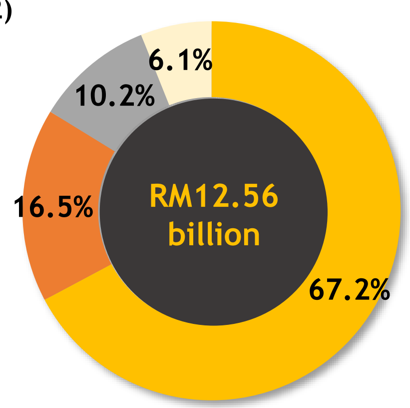
Gross Loans * — Overseas: 40.0%



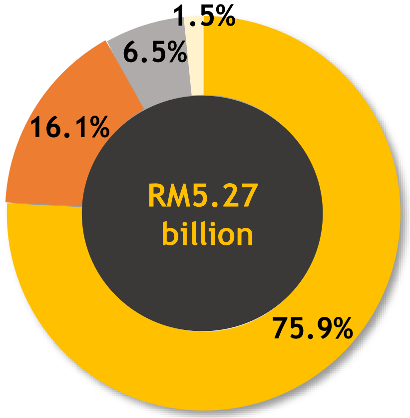
Malaysia | Singapore | Indonesia | Others

1H FY2022^
(Jan 22 - Jun 22)

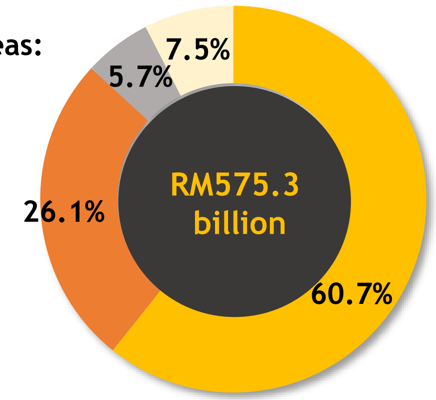
Net Operating Income — Overseas: 32.8%



Profit Before Tax — Overseas: 24.1%



Gross Loans * — Overseas: 39.2%



Note:
** Net of unwinding interest and effective interest rate*
^Restated 1HFY2022 comparative information as MFRS 17 has replaced MFRS 4 Insurance Contracts for annual periods on or after 1 January 2023

Group Gross Loans Growth: 30 June 2023

	% of Portfolio	30 Jun 2023	31 Mar 2023	QoQ	31 Dec 2022 (Restated)	YTD Ann.	30 Jun 2022	YoY
Group Gross Loans		**605.8**	**591.7**	▲ **2.4%**	**586.9**	▲ **6.5%**	**575.3**	▲ **5.3%**
Malaysia (RM billion)	**60%**	**363.3**	**363.7**	▼ **(0.1)%**	**362.9**	▲ **0.2%**	**349.5**	▲ **3.9%**
Community Financial Services	*78%*	*283.5*	*279.7*	▲ *1.4%*	*278.2*	▲ *3.8%*	*267.6*	▲ *5.9%*
Global Banking	*22%*	*79.6*	*83.5*	▼ *(4.7)%*	*84.4*	▼ *(11.4)%*	*81.9*	▼ *(2.8)%*
International (RM billion)	**39%**	**237.0**	**222.0**	▲ **6.7%**	**218.4**	▲ **17.0%**	**220.7**	▲ **7.4%**
Singapore (SGD billion)	**65%**	**45.0**	**43.9**	▲ **2.6%**	**43.7**	▲ **6.1%**	**45.8**	▼ **(1.7)%**
Community Financial Services	*55%*	*24.7*	*24.3*	▲ *1.5%*	*24.6*	▲ *0.5%*	*24.9*	▼ *(1.0)%*
Global Banking	*45%*	*19.6*	*19.0*	▲ *3.0%*	*18.5*	▲ *11.4%*	*19.9*	▼ *(1.8)%*
Indonesia (IDR trillion)	**15%**	**112.3**	**109.9**	▲ **2.3%**	**110.8**	▲ **2.7%**	**110.0**	▲ **2.2%**
Community Financial Services	*62%*	*69.7*	*68.3*	▲ *2.0%*	*67.8*	▲ *5.4%*	*65.7*	▲ *6.1%*
Global Banking	*38%*	*42.5*	*41.2*	▲ *3.1%*	*42.7*	▼ *(0.9)%*	*44.0*	▼ *(3.4)%*
Other markets (RM billion)	**20%**	**47.0**	**44.1**	▲ **6.5%**	**43.8**	▲ **14.5%**	**43.2**	▲ **8.8%**
Investment banking (RM billion)	**1%**	**8.1**	**7.8**	▲ **4.1%**	**7.3**	▲ **22.2%**	**7.9**	▲ **2.3%**

**Restated comparative loan figures as at 31 December 2022 position as MFRS 17 has replaced MFRS 4 Insurance Contracts for annual periods on or after 1 January 2023*

Malaysia Loans Growth: 30 June 2023

RM billion	% of Portfolio	30 Jun 2023	31 Mar 2023	QoQ	31 Dec 2022	YTD Ann.	30 Jun 2022	YoY
Community Financial Services (reported)	**78%**	**283.5**	**279.7**	▲ **1.4%**	**278.4**	▲ **3.7%**	**267.6**	▲ **5.9%**
Community Financial Services (rebased)[1]	**78%**	**283.5**	**279.7**	▲ **1.4%**	**278.2**	▲ **3.8%**	**267.6**	▲ **5.9%**
Consumer	**62%**	**225.8**	**223.3**	▲ **1.1%**	**222.6**	▲ **3.0%**	**214.1**	▲ **5.5%**
Total Mortgage	*35%*	*127.4*	*125.1*	▲ *1.9%*	*123.0*	▲ *7.2%*	*118.7*	▲ *7.3%*
Auto Finance	*17%*	*61.2*	*60.0*	▲ *2.1%*	*58.8*	▲ *8.3%*	*56.1*	▲ *9.2%*
Credit Cards	*2%*	*9.0*	*8.8*	▲ *2.5%*	*8.8*	▲ *3.9%*	*7.8*	▲ *15.9%*
Unit Trust	*7%*	*26.0*	*27.4*	▼ *(5.0)%*	*29.7*	▼ *(24.8)%*	*29.3*	▼ *(11.4)%*
Other Retail Loans	*1%*	*2.2*	*2.2*	▲ *1.2%*	*2.2*	▼ *(2.9)%*	*2.2*	▼ *(1.2)%*
Business Banking + SME (reported)	**16%**	**57.7**	**56.4**	▲ **2.4%**	**55.8**	▲ **6.7%**	**53.5**	▲ **7.8%**
Business Banking + SME (rebased)[1]	**16%**	**57.7**	**56.4**	▲ **2.4%**	**55.7**	▲ **7.2%**	**53.5**	▲ **7.8%**
SME (reported)	*7%*	*27.2*	*26.4*	▲ *3.0%*	*26.3*	▲ *6.8%*	*24.8*	▲ *9.6%*
SME (rebased)[1]	*7%*	*27.2*	*26.4*	▲ *3.0%*	*25.7*	▲ *11.3%*	*24.8*	▲ *9.6%*
Business Banking (reported)	*8%*	*30.5*	*30.0*	▲ *1.8%*	*29.5*	▲ *6.7%*	*28.7*	▲ *6.2%*
Business Banking (rebased)[1]	*8%*	*30.5*	*30.0*	▲ *1.8%*	*30.0*	▲ *3.7%*	*28.7*	▲ *6.2%*
Global Banking (Corporate) (reported)	**22%**	**79.6**	**83.5**	▼ **(4.7)%**	**84.3**	▼ **(11.1)%**	**81.9**	▼ **(2.8)%**
Term Loan	*58%*	*46.4*	*48.7*	▼ *(4.9)%*	*48.6*	▼ *(9.4)%*	*49.0*	▼ *(5.5)%*
Short Term Revolving Credit	*28%*	*22.1*	*24.2*	▼ *(8.6)%*	*25.5*	▼ *(26.7)%*	*21.5*	▲ *2.8%*
Trade Finance and Others	*14%*	*11.2*	*10.6*	▲ *5.1%*	*10.2*	▲ *19.9%*	*11.3*	▼ *(1.5)%*
Global Banking (Corporate) (rebased)[1]	**22%**	**79.6**	**83.5**	▼ **(4.7)%**	**84.4**	▼ **(11.4)%**	**81.9**	▼ **(2.8)%**
Total Malaysia		**363.3**	**363.7**	▼ **(0.1)%**	**362.9**	▲ **0.2%**	**349.5**	▲ **3.9%**

Note: [1] Rebased loan growth figures are based on adjusted 31 December 2021 position in line with migration of client accounts, effective 1 January 2022
'Term Loan' includes foreign currency denominated accounts, while 'Trade Finance and Others' is combined with 'Overdraft'

Singapore Loans Growth: 30 June 2023

SGD billion	% of Portfolio	30 Jun 2023	31 Mar 2023	QoQ	30 Jun 2022	YoY
Community Financial Services	**55%**	**24.7**	**24.3**	▲ **1.5%**	**24.9**	▼ **(1.0)%**
Consumer	**39%**	**17.5**	**17.6**	▼ **(0.5)%**	**18.4**	▼ **(4.6)%**
Housing Loan	*27%*	*12.3*	*12.4*	▼ *(0.7)%*	*12.9*	▼ *(4.6)%*
Auto Loan	*5%*	*2.3*	*2.3*	▲ *1.1%*	*2.3*	▲ *2.0%*
Cards	*1%*	*0.3*	*0.3*	▲ *2.8%*	*0.3*	▲ *7.5%*
Others	*6%*	*2.6*	*2.6*	▼ *(1.3)%*	*2.9*	▼ *(10.9)%*
Non-Individuals	**16%**	**7.2**	**6.7**	▲ **6.7%**	**6.6**	▲ **9.1%**
RSME	*4%*	*1.8*	*1.8*	▲ *0.2%*	*1.8*	▲ *0.3%*
Business Banking	*8%*	*3.6*	*3.3*	▲ *10.2%*	*3.4*	▲ *8.3%*
Others	*4%*	*1.8*	*1.6*	▲ *6.9%*	*1.4*	▲ *22.4%*
Corporate Banking	**45%**	**19.6**	**19.0**	▲ **3.0%**	**19.9**	▼ **(1.8)%**
Loans to Related Corporations		**0.7**	**0.6**	▲ **37.3%**	**0.9**	▼ **(16.5)%**
Total Singapore		**45.0**	**43.9**	▲ **2.6%**	**45.8**	▼ **(1.7)%**

Indonesia Loans Growth: 30 June 2023 (Based on MBI's reporting)

IDR trillion	% of Portfolio	30 Jun 2023	31 Mar 2023	QoQ	30 Jun 2022	YoY
Community Financial Services	**63.1%**	**69.4**	**67.9**	▲ **2.2%**	**64.7**	▲ **7.2%**
CFS Retail	**37.7%**	**41.5**	**40.1**	▲ **3.5%**	**36.0**	▲ **15.4%**
Auto Loan	*19.8%*	*21.7*	*20.5*	▲ *5.9%*	*17.1*	▲ *27.4%*
Mortgage	*14.5%*	*15.9*	*15.9*	▲ *0.0%*	*15.6*	▲ *1.8%*
Credit Cards + Personal Loan	*3.0%*	*3.2*	*3.1*	▲ *6.1%*	*2.7*	▲ *21.8%*
Other loans	*0.5%*	*0.6*	*0.6*	▲ *0.4%*	*0.6*	▲ *0.6%*
CFS Non-Retail	**25.4%**	**27.9**	**27.8**	▲ **0.4%**	**28.8**	▼ **(2.9)%**
Business Banking	*9.4%*	*10.3*	*10.0*	▲ *2.7%*	*11.1*	▼ *(6.8)%*
SME+	*4.5%*	*4.9*	*5.0*	▼ *(2.8)%*	*5.1*	▼ *(4.0)%*
RSME	*11.5%*	*12.7*	*12.7*	▼ *(0.2)%*	*12.5*	▲ *1.3%*
*Micro**	*0.0%*	*0.0*	*0.0*	▼ *(20.6)%*	*0.1*	▼ *(81.6)%*
Global Banking	**36.9%**	**40.5**	**39.3**	▲ **3.2%**	**42.1**	▼ **(3.7)%**
Total Indonesia		**110.0**	**107.2**	▲ **2.6%**	**106.8**	▲ **2.9%**

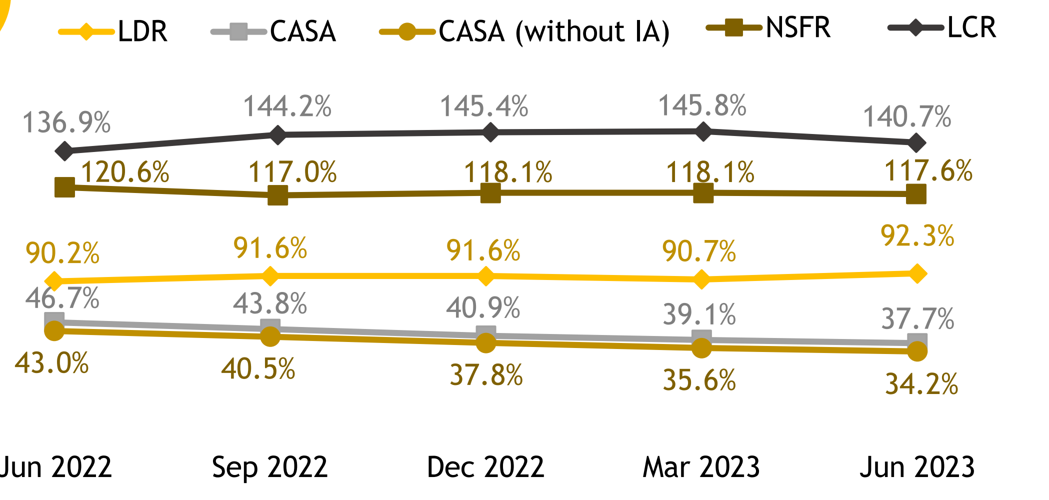
Note: Maybank Indonesia's loans breakdown is mapped in accordance to its local regulatory reporting requirements
**Micro segment has been discontinued and Maybank Indonesia is running down this business*

Group Deposits Growth: 30 June 2023

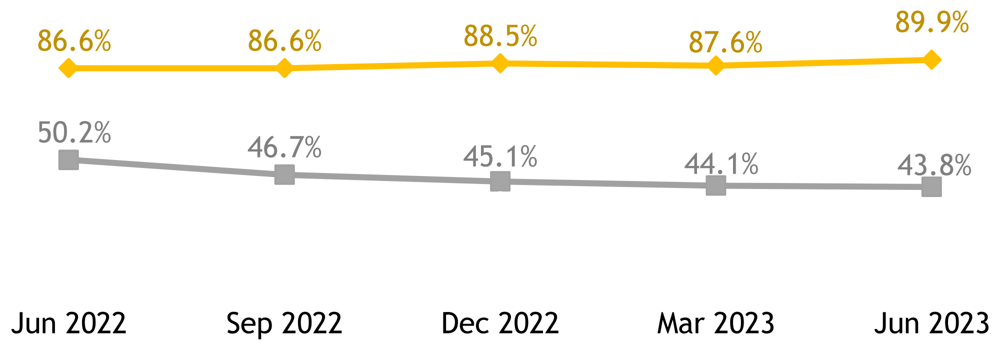
	% of Portfolio	30 Jun 2023	31 Mar 2023	QoQ	31 Dec 2022	YTD Ann.	30 Jun 2022	YoY
Group Gross Deposits		**654.8**	**651.3**	▲ **0.5%**	**639.4**	▲ **4.8%**	**637.1**	▲ **2.8%**
Total CASA		*246.5*	*254.5*	▼ *(3.1)%*	*261.7*	▼ *(11.6)%*	*297.8*	▼ *(17.2)%*
Malaysia (RM billion)	**62%**	**407.3**	**418.2**	▼ **(2.6)%**	**413.2**	▼ **(2.8)%**	**406.7**	▲ **0.2%**
Total CASA	*44%*	*179.4*	*184.8*	▼ *(2.9)%*	*187.6*	▼ *(8.7)%*	*205.8*	▼ *(12.8)%*
Savings Deposits	*15%*	*62.6*	*63.2*	▼ *(0.9)%*	*62.1*	▲ *1.5%*	*68.8*	▼ *(9.0)%*
Current Accounts	*29%*	*116.8*	*121.7*	▼ *(4.0)%*	*125.5*	▼ *(13.8)%*	*137.0*	▼ *(14.7)%*
Fixed Deposits	*36%*	*147.9*	*140.3*	▲ *5.4%*	*136.7*	▲ *16.4%*	*126.9*	▲ *16.5%*
Others	*20%*	*80.0*	*93.0*	▼ *(14.0)%*	*88.9*	▼ *(20.0)%*	*74.0*	▲ *8.2%*
International	**38%**	**248.7**	**234.5**	▲ **6.0%**	**227.7**	▲ **18.4%**	**231.6**	▲ **7.4%**
Singapore (SGD billion)	**71%**	**51.4**	**50.2**	▲ **2.3%**	**48.2**	▲ **13.0%**	**48.3**	▲ **6.4%**
Total CASA	*24%*	*12.5*	*14.0*	▼ *(10.6)%*	*15.4*	▼ *(37.6)%*	*21.1*	▼ *(40.8)%*
Savings Deposits	*11%*	*5.6*	*5.9*	▼ *(4.4)%*	*6.3*	▼ *(21.7)%*	*8.9*	▼ *(37.0)%*
Current Accounts	*13%*	*6.9*	*8.1*	▼ *(15.0)%*	*9.1*	▼ *(48.6)%*	*12.2*	▼ *(43.7)%*
Fixed Deposits	*76%*	*38.9*	*36.2*	▲ *7.3%*	*32.9*	▲ *36.7%*	*27.2*	▲ *43.0%*
Indonesia (IDR trillion)	**14%**	**110.4**	**103.6**	▲ **6.6%**	**105.5**	▲ **9.3%**	**111.4**	▼ **(0.8)%**
Total CASA	*49%*	*53.6*	*53.7*	▼ *(0.2)%*	*54.1*	▼ *(1.9)%*	*54.8*	▼ *(2.2)%*
Savings Deposits	*20%*	*22.0*	*21.2*	▲ *3.8%*	*21.9*	▲ *1.0%*	*23.1*	▼ *(4.8)%*
Current Accounts	*29%*	*31.6*	*32.5*	▼ *(2.8)%*	*32.2*	▼ *(3.9)%*	*31.6*	▼ *(0.2)%*
Fixed Deposits	*51%*	*56.8*	*49.9*	▲ *13.9%*	*51.4*	▲ *21.1%*	*56.6*	▲ *0.4%*

LDR and CASA Ratio

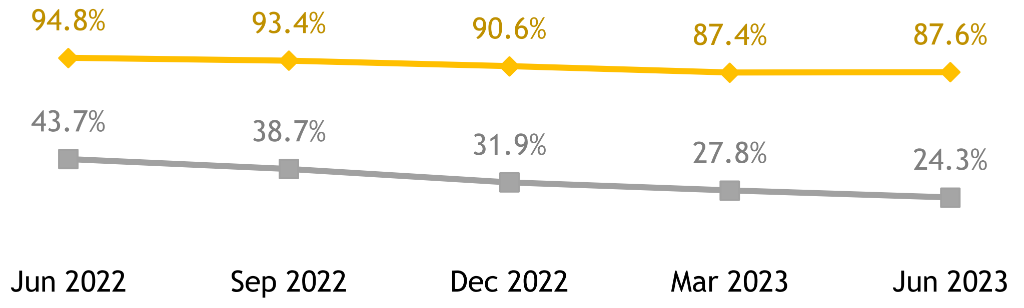
Group



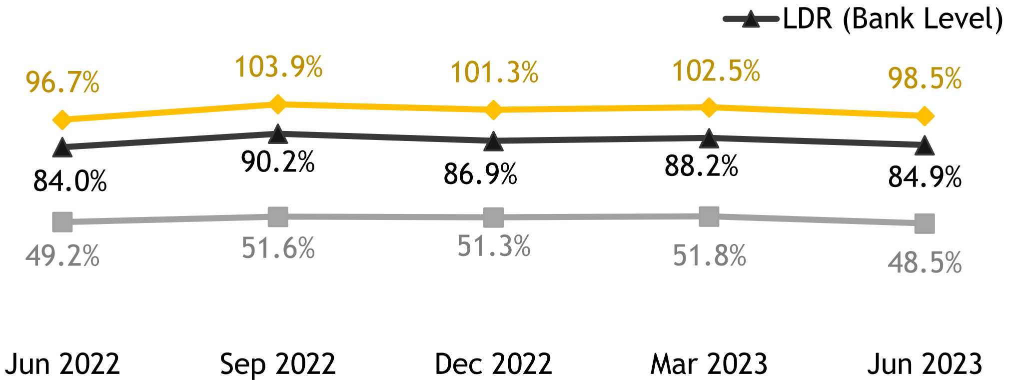
Malaysia



Singapore



Indonesia

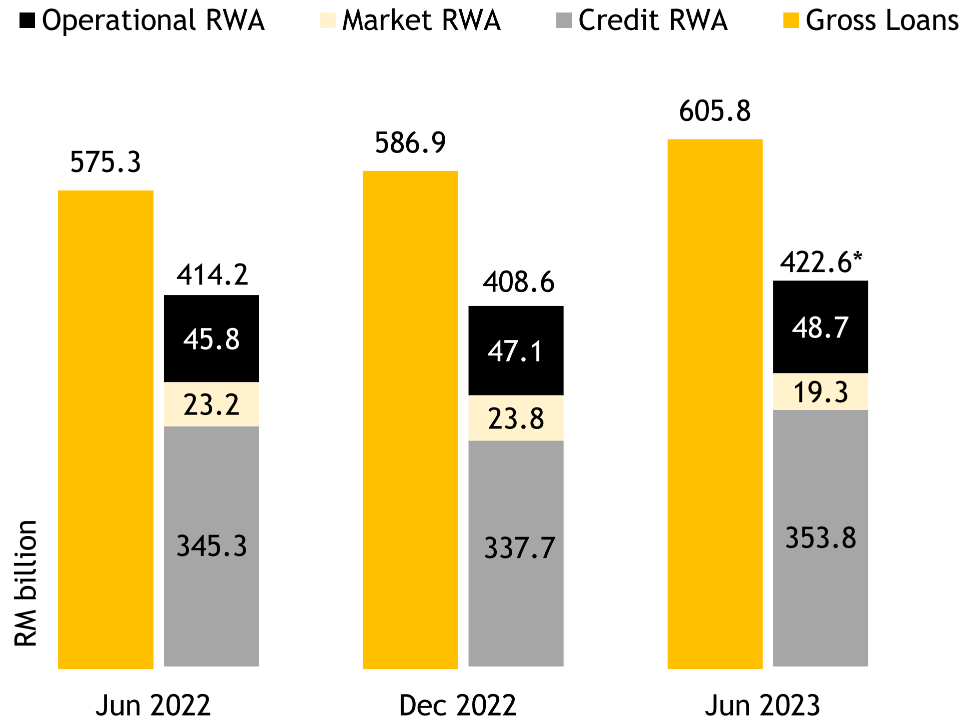


Note:

- *Group and Indonesia LDR excludes loans to banks and FIs*
- *Group and Malaysia LDR include investment accounts totaling RM26.69 billion for 30 Jun 2023, RM26.83 billion for 31 Mar 2023, RM24.50 billion for 31 Dec 2022, RM25.75 billion for 30 Sep 2022, and RM28.94 billion for 30 Jun 2022*
- *BNM's minimum LCR and NSFR requirements are 100%*

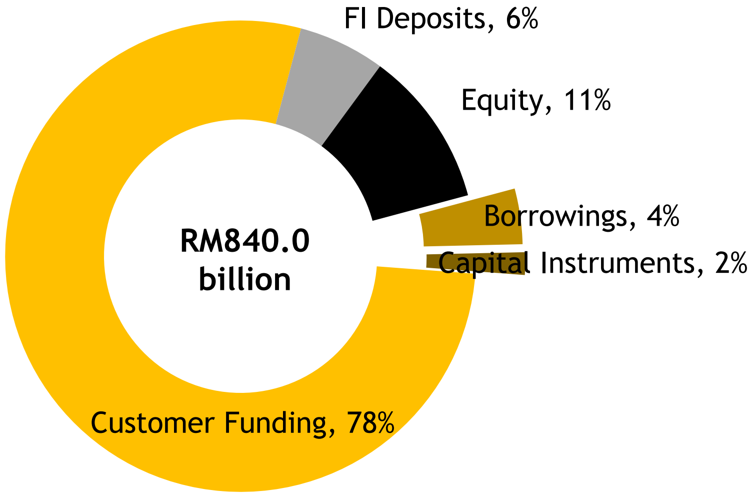
RWA Optimisation and Funding Management

Group Gross Loans & Group RWA

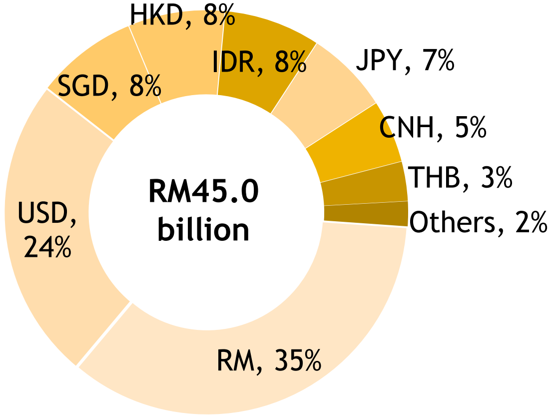


Growth (%)	YoY	YTD Ann.
Group Gross Loans	**5.3%**	**6.5%**
Total Group RWA	**2.0%**	**6.9%**
- Group Credit RWA	2.5%	9.5%

Funding Breakdown



Borrowings and Capital Instruments by Currency



By maturity

≤ 1 Year	33%
> 1 Year	67%

Note:
- *Customer Funding comprises Deposits from Customers & Investment Accounts of Customers*

Note:
** Includes Equity RWA of RM855.2 million*

Continued Reduction in Home Markets' Loans Under Relief With Minimal AQ Slippages

% of Loans Under Repayment Assistance, Relief and R&R Programmes Against Respective Total Home Market Loans

Malaysia

% of Outstanding Loan Balance^	30/04/23	31/07/23
Auto Finance	1.8%	1.7%
Other Retail Loans	1.0%	0.7%
SME	0.5%[1]	0.1%[1]
Total CFS	**0.5%**	**0.4%**
Global Banking (GB)	**1.5%**	**1.7%**
Total Malaysia*	**0.9%**	**0.8%**

**Includes URUS and Flood Relief Assistance Programmes*

SME
- 11.2% missed payments (for loans that have commenced payments)

GB
- No missed payments for loans under RA and relief programmes

Singapore

% of Outstanding Loan Balance^	30/04/23	31/07/23
SME	39.8%	36.1%
Business Banking (BB)	13.8%	11.1%
Total CFS	**4.9%**	**4.4%**
Total Singapore	**2.7%**	**2.4%**

- All remaining loans under relief are under ESG[2]
- 96% prompt payments

Indonesia

% of Outstanding Loan Balance^	30/04/23	31/07//23
Mortgage	5.9%	5.1%
RSME	10.1%	8.7%
SME+	10.7%	8.8%
Business Banking (BB)	11.4%	9.2%
Total CFS	**7.0%**	**5.8%**
Global Banking (GB)	**9.3%**	**8.9%**
Total Indonesia	**7.9%**	**7.1%**

CFS

Outstanding loans still under relief
- Principal-only deferment option at 10%
- Other relief packages at 90%
- 48% prompt payments

GB

Outstanding loans still under relief
- Principal-only deferment option at 69%
- Reduced instalments at 15%
- Conversion of working capital to term loan instalments and facility extensions at 16%
- 100% prompt payments

^ Against o/s total gross loans by each country's respective segments @ 30 Apr 2023 & 31 Jul 2023
[1] Includes Special Relief Facility loans disbursed (RM0.63 billion as at 31 Jul 2023)
[2] ESG is the MAS SGD Facility that provides low-cost funding for banks to grant loans under Enterprise Singapore's Temporary Bridging Loan Programme and Enterprise Financing Scheme - SME Working Capital Loan

Asset Quality

Allowances for losses on loans

P&L ECL (RM million)	2Q FY2022	3Q FY2022	4Q FY2022	1Q FY2023	2Q FY2023	1H FY2022	1H FY2023
Stage 1, net	(52)	329	(205)	(87)	(73)	(217)	(160)
Stage 2, net	(57)	(274)	129	407	132	(30)	539
Stage 3, net	1,059	655	563	165	652	1,706	817
Write-offs	17	21	27	9	22	39	31
Recoveries	(130)	(139)	(207)	(136)	(174)	(217)	(310)
Other debts	1	8	2	1	4	1	5
Total	**838**	**600**	**309**	**360**	**562**	**1,281**	**922**
Of which: Group Community Financial Services (GCFS)						*56*	*640*
Group Global Banking (GGB)						*1,224*	*287*
Group Insurance & Takaful (Etiqa)						*1*	*(6)*
Net Charge Off Rate (bps)						**(46)**	**(31)**

	2Q FY2022	3Q FY2022	4Q FY2022	1Q FY2023	2Q FY2023
Loan loss coverage	122.3%	122.3%	131.2%	133.5%	130.3%
Loan loss coverage incl. Regulatory Reserve	131.5%	133.3%	146.9%	146.7%	145.7%

GIL Ratio Composition

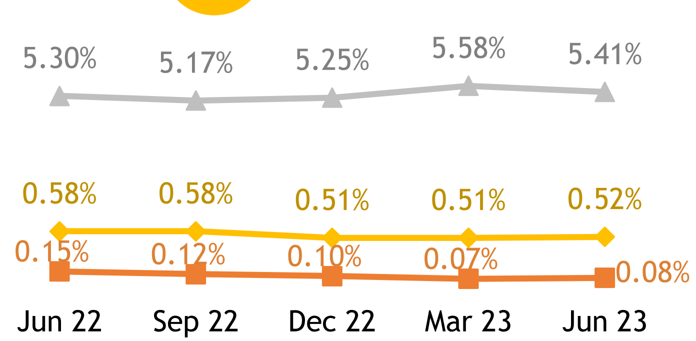
	Jun 2022	Sep 2022	Dec 2022	Mar 2023	Jun 2023
Non Performing Loans (NPL)	1.41%	1.27%	1.22%	1.25%	1.15%
Restructured & Rescheduled (R&R)	0.04%	0.07%	0.07%	0.04%	0.10%
Performing Loans Impaired Due to Judgmental/ Obligatory Triggers (IPL)	0.36%	0.36%	0.28%	0.21%	0.22%
Total GIL Ratio	**1.81%**	**1.70%**	**1.57%**	**1.50%**	**1.47%**
Malaysia	*1.28%*	*1.45%*	*1.38%*	*1.37%*	*1.34%*
Singapore	*0.67%*	*0.64%*	*0.57%*	*0.60%*	*0.61%*
Indonesia	*4.99%*	*4.10%*	*4.19%*	*4.14%*	*4.06%*

Note:
Loan loss coverage includes ECL for loans at FVOCI as per Note A11(xii) of the Group's Financial Statements

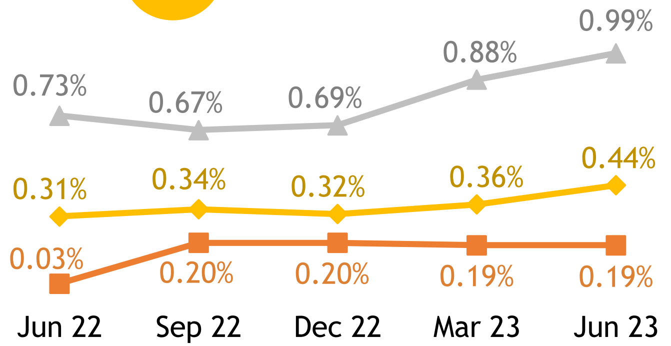
Asset Quality by Line of Business in Home Markets

Consumer GIL Ratios

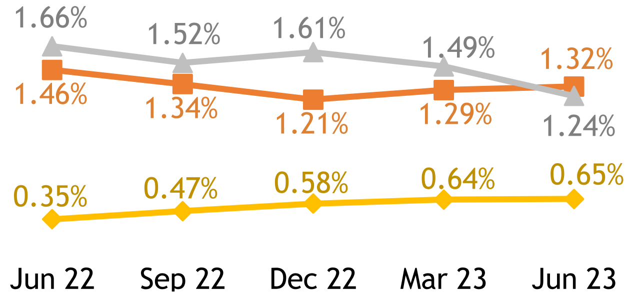
Mortgage



Auto Finance

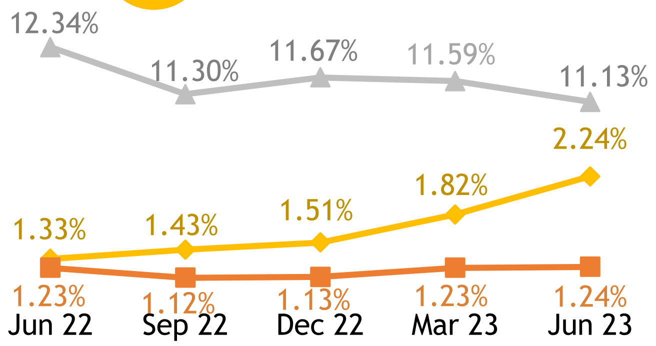


Credit Cards

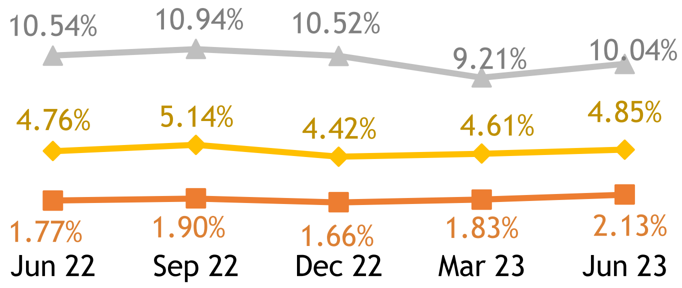


Business GIL Ratios

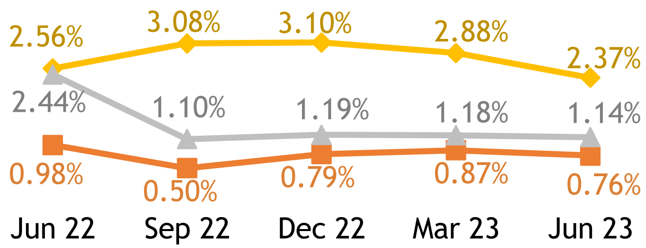
Retail SME (RSME)



Business Banking (BB)



Corporate Banking (CB)



Malaysia Singapore Indonesia

Note:
- *Maybank Indonesia's GIL ratios are mapped in accordance to its local regulatory reporting requirements*

Specific Asset Exposures as at 30 June 2023

Oil & Gas Loan and Fixed Income Securities Exposures to Non-Retail Borrowers

Maybank Group **2.70%**

Country Exposure

Malaysia	1.95%
Singapore	0.32%
Indonesia	0.22%
Others	0.20%

Borrowers' Status

70%	Normal
7%	Watchlist
1%	Special Mention
21%	GIL

*Note: Exposures is for loans and fixed income securities, with base including Group gross loans and corporate bonds and sukuk. Funded-only loans exposure is **1.66%** of Group gross loans*

ESG Vulnerable Sectors Loan Exposure to RSME and Non-Retail Borrowers

	Palm Oil	Forestry & Logging	Oil & Gas	Mining (Minerals)	Coal
	1.82%	**0.66%**	**2.49%**	**0.03%**	**0.33%**
Funded	**1.75**	**0.63**	**1.73**	**0.03**	**0.30**
Non-Retail	*1.70*	*0.52*	*1.66*	*0.02*	*0.30*
RSME	*0.05*	*0.11*	*0.07*	*0.00*	*0.00*
Non-Funded	**0.07**	**0.04**	**0.75**	**0.00**	**0.04**

% of Group Gross Loans

Real Estate Loan Exposure to Non-Retail Malaysian Borrowers

RM27.7 billion
7.63% of Malaysia Gross Loans

22.9%	High Rise Residential
17.5%	Landed Residential
14.3%	Malls
6.9%	Hotels
5.4%	Offices
33.0%	Others

Borrowers' Status

- 74% Normal
- 21% Watchlist
  - *27% is from high rise residential*
  - *28% is from malls, hotels and offices*
- 0% Special Mention Account
- 4% GIL
  - *25% is from high rise residential*
  - *47% is from malls and hotels*

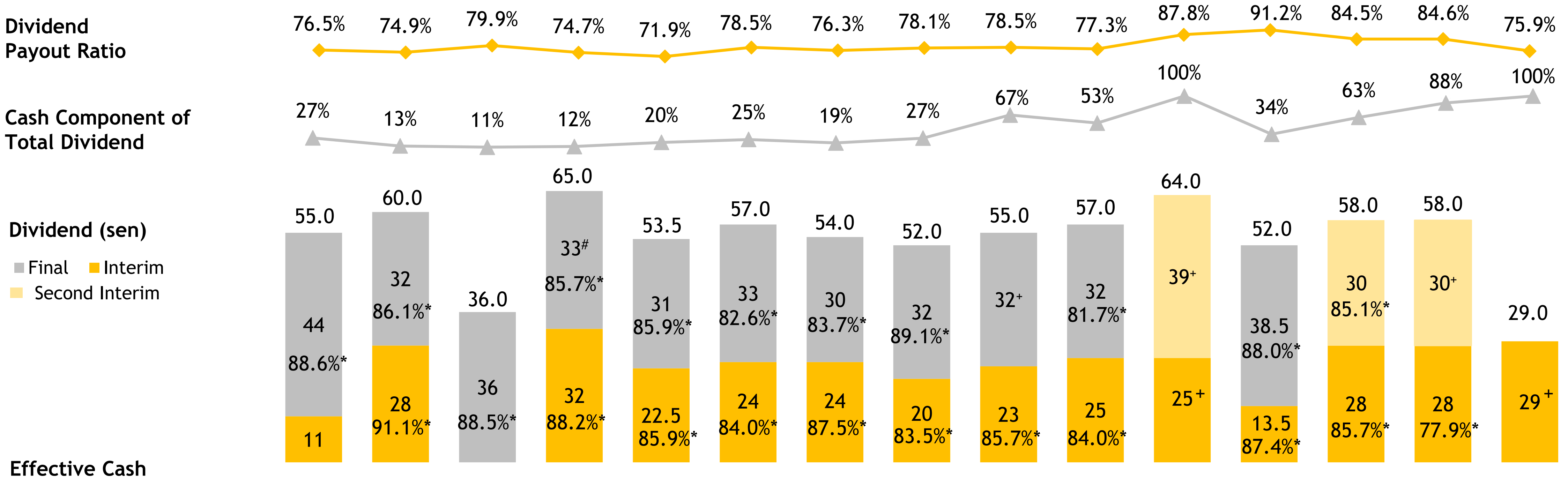
Note:
- *Funded-only loans exposure is **6.39%****
- *Exposures exclude unrated bonds*
- *'Others' include Land, Industrial Buildings & Factories, Other Residential, Other Commercial and REITs*

**Funded only loans exposure was restated to exclude Labuan*

Dividend: 1H FY2023

Full cash single-tier interim dividend of 29 sen per share

Dividend Policy
40% - 60%



Effective Cash Dividend Paid Out from Net Profit	FY10	FY11	FP11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23
	26.2%	17.2%	17.0%	19.0%	22.0%	29.0%	23.2%	28.6%	57.2%	47.1%	87.8%	38.2%	57.8%	76.7%	75.9%

Note:
**Actual Reinvestment Rate for Dividend Reinvestment Plan.*
+ Dividend paid fully in cash
#The Net Dividend is 28.5 sen of which 15 sen is single-tier dividend. Maybank adopted the single-tier dividend regime with effect from FY2012

Overall Business and Financial Impact from the Adoption of MFRS 17

Business Perspective

- Not expected to have a notable impact on pricing and product strategies
- No significant impact expected to the business, financial strength, claims paying ability, or dividend paying capacity of Etiqa. Accordingly, no significant changes to the business strategies anticipated at this juncture

Capital Requirements

- No significant impact to capital requirements for Etiqa anticipated until such time when BNM further changes risk based capital framework

Financial Statements

- The financial impact from the adoption of MFRS 17 are mainly from the following key components:-
  - ➢ Insurance revenue recognition

  The measurement model will affect the revenue recognition and contract liabilities computation
  - ➢ Deferment of expenses

  Amortisation of directly attributable expenses over the policy coverage period i.e. sales related expenses, commission etc. This is applicable for both life/family and general insurance/takaful businesses
  - ➢ Insurance finance income/(expenses)

  Investment component is disclosed separately from insurance component in the Financial Statement. The change of the discounting factors used over the coverage period to reflect the time value of money and interest accretion on Future expected Cash flow, applicable to both life/family and general insurance/takaful business
- **Impact to Maybank's income statement and balance sheet arising from MFRS 17 adoption can be found in Note A41 of the Maybank 1H FY2023 Financial Statements**

Maybank is in compliance with MFRS 17 requirements for 1H FY2023 reporting. As Etiqa has opted to use the various approaches to transition allowed under MFRS 17, the financial impact might vary depending on type of business:

General Businesses	The discounting of insurance contract/takaful certificate liabilities will be applied. Acquisition expenses such as agency and sales commission are now amortised over the coverage period
Life/Family Credit Businesses	Revenue is now recognised when service is rendered over the coverage period as opposed to the previous practice of upfront recognition at inception. For example, policies/certificates such as Mortgage Reducing Term Assurance or Mortgage Reducing Term Takaful can only see revenue recognition over the duration of the credit policy/certification's coverage period, which averages about 20 to 30 years. Takaful liabilities recognition under MFRS17 now includes expected future surplus transfer that was not recognised in the past
Life/Family Investment Linked Businesses	Insurance and Takaful liability recognition under MFRS 17 now includes expected future profit surplus transfer that was not allowed in the past due to local regulation

Income Statement for Insurance and Takaful Business

RM million	1H FY2023	1H FY2022 (Restated)	YoY	2Q FY2023	1Q FY2023	QoQ	2Q FY2022 (Restated)	YoY
Net interest income	839.4	699.4	20.0%	428.7	410.7	4.4%	350.6	22.3%
Insurance/takaful service result	80.1	42.6	88.2%	149.5	(69.4)	(>100)%	144.2	3.7%
Other operating income	555.0	(1,429.2)	>(100)%	226.3	328.7	(31.1)%	(1,099.2)	>(100)%
Total operating income	**1,474.5**	**(687.3)**	**>(100)%**	**804.6**	**669.9**	**20.1%**	**(604.4)**	**>(100)%**
Net insurance/takaful investment/finance result	(881.3)	776.5	>(100)%	(474.6)	(406.7)	16.7%	516.2	>(100)%
Net operating income	**593.3**	**89.2**	**>+100%**	**330.0**	**263.3**	**25.3%**	**(88.2)**	**>(100)%**
Overhead expenses	(141.6)	(137.2)	3.2%	(75.1)	(66.5)	12.9%	(71.7)	4.7%
PPOP	**451.7**	**(48.0)**	**>(100)%**	**254.9**	**196.8**	**29.5%**	**(159.8)**	**>(100)%**
Net impairment losses	36.9	(117.8)	>(100)%	(5.5)	42.4	(>100)%	(21.9)	(74.8)%
Operating profit	**488.6**	**(165.8)**	**>(100)%**	**249.4**	**239.2**	**4.3%**	**(181.7)**	**>(100)%**

Restated 1HFY2022 comparative information as MFRS 17 has replaced MFRS 4 Insurance Contracts for annual periods on or after 1 January 2023

Key Operating Ratios

%	1H FY2023	1H FY2022 (Restated)	YoY	2Q FY2023	1Q FY2023	QoQ	2Q FY2022 (Restated)	YoY
Return on Equity [4]	10.9	9.0	1.9%	11.1	10.8	0.3%	8.7	2.4%
Net Interest Margin [4] (bps)	2.16	2.38	(22) bps	2.14	2.19	(5) bps	2.41	(27) bps
Fee to Income Ratio	29.4	19.8	9.6%	34.0	24.2	9.8%	18.0	16.0%
Loans-to-Deposit Ratio [1]	92.3	90.2	2.1%	92.3	90.7	1.6%	90.2	2.1%
Cost to Income Ratio [2]	47.5	44.8	2.7%	46.8	48.3	(1.5)%	45.9	0.9%
Asset Quality								
Gross Impaired Loans Ratio	1.47	1.81	(34) bps	1.47	1.50	(3) bps	1.81	(34) bps
Loans Loss Coverage	130.3	122.3	8.0%	130.3	133.5	(3.2)%	122.3	8.0%
Net Charge Off Rate [4] (bps)	(31)	(46)	15 bps	(38)	(25)	(13) bps	(60)	22 bps
Capital Adequacy [3]								
CET1 Capital Ratio	15.18	14.34	84 bps	15.18	15.09	9 bps	14.34	84 bps
Total Capital Ratio	18.53	17.71	82 bps	18.53	18.48	5 bps	17.71	82 bps

Note:
[1] LDR excludes loans to banks and FIs
[2] Total cost excludes amortisation of intangibles for Maybank IBG Holdings Limited
[3] The capital ratios are based on an assumption of 85% reinvestment rate for periods relating to dividends under DRP, and based on full cash payment of dividends for period without DRP.
[4] Quarterly positions of Return on Equity, Net Interest Margin and Net Charge Off Rate are on an annualised basis
Restated 1HFY2022 comparative information as MFRS 17 has replaced MFRS 4 Insurance Contracts for annual periods on or after 1 January 2023

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Market Share Overview for Community Financial Services Malaysia

Market share	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23
Loans					
Total consumer	18.6%	18.7%	18.7%	18.7%	18.6%
Auto (Retail Hire Purchase)	30.3%	30.4%	30.4%	30.2%	30.2%
Total mortgage *	14.7%	14.7%	14.8%	14.8%	14.9%
Credit cards **	21.0%	20.9%	21.1%	21.0%	21.2%
Deposits					
Total deposits ***	18.2%	18.2%	18.0%	18.0%	18.1%
Total core retail deposits ^	18.3%	18.0%	17.9%	17.8%	17.4%
Retail CASA ^	25.7%	25.2%	25.0%	25.3%	25.4%
Retail savings ^	28.8%	28.3%	28.3%	28.6%	28.8%
Demand deposits ^	19.1%	18.7%	18.2%	18.3%	18.3%
Retail fixed deposits ^	13.4%	13.5%	13.8%	13.6%	13.1%
Channels					
Internet banking - Subscriber base	38.1%	38.2%	37.8%	37.5%	38.2%
Mobile banking - Subscriber base	29.3%	28.7%	27.2%	28.2%	24.1%
Internet banking - Transaction Volume ^^	49.3%	49.5%	50.2%	56.4%	58.4%
Mobile banking - Transaction Volume	54.5%	54.0%	53.1%	46.6%	46.2%
Branch network $^{\Sigma}$	19.6%	19.6%	19.3%	19.3%	19.3%

Note:
** Refers to housing, shophouse and other mortgage loans*
*** Credit cards market share refer to receivables for commercial banks*
**** Total bank deposits inclusive of investment asset ("IA")*
Σ Industry number from ABM, latest data as at June'23

^ Without IA. With IA, the market share as at June'23 for Total Core Retail Deposits, Retail CASA, Retail Savings, Demand Deposits and Retail Fixed Deposits are 17.5%, 27.4%, 28.8%, 24.6% and 13.5% respectively (against MBB retail IA)
^^ Excluding non-financial transactions as per BNM guidelines

We Continue to Hold Leadership Position in Mobile & Internet Banking Despite Intensifying Competition

As at June' 23

Mobile Banking

Market Share **46.2%**

of Malaysia's digital transaction volume

Internet Banking

Market Share **58.4%**

of Malaysia's digital transaction volume

As at June' 23

3-month Active Users

more than **9.2mil** digital customers

Recorded at group level (MY, SG, ID, PH, KH)

As at end-Jun' 23 in Malaysia

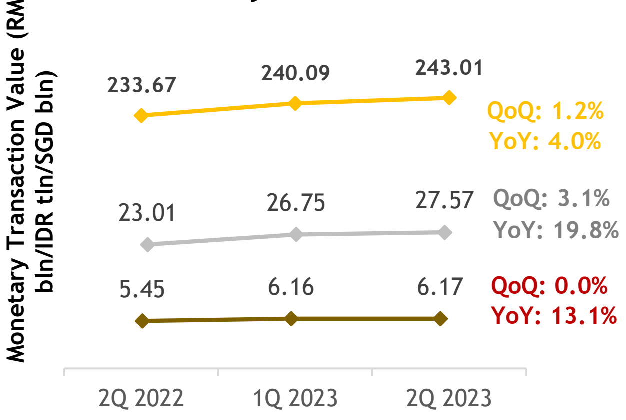
SME Digital Financing

RM3.40 bil approved loans since its launch in Sep'20

SME Digital Accounts

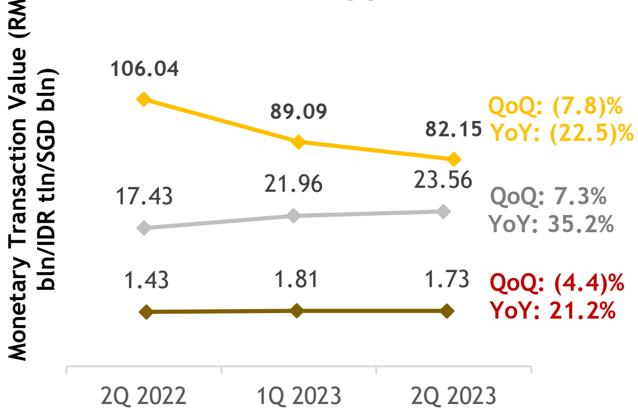
189,329 accounts activated since its launch in Feb'20

Maybank2u



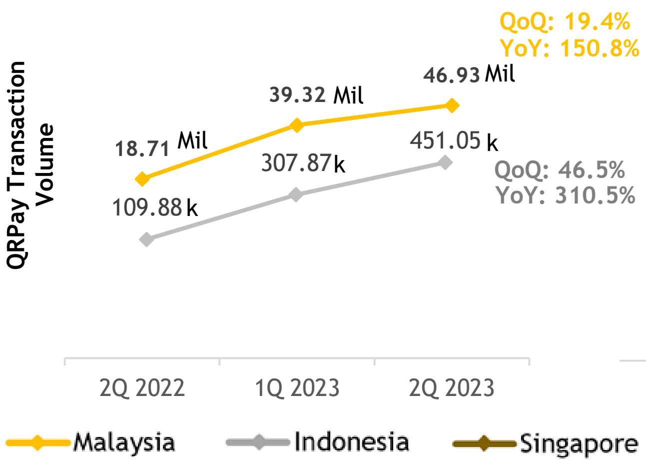
Transaction Volume Growth (QoQ):
MY: 8.6% IND: 8.7% SG: 1.6%

Mobile App

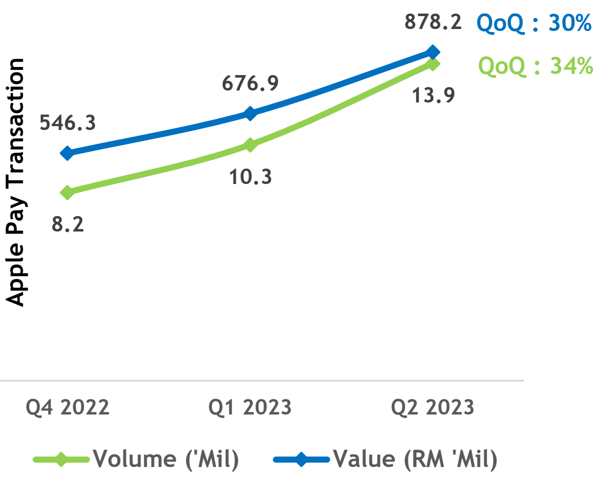


Transaction Volume Growth (QoQ):
MY: 4.1% IND: 9.5% SG: 3.3%

QRPay



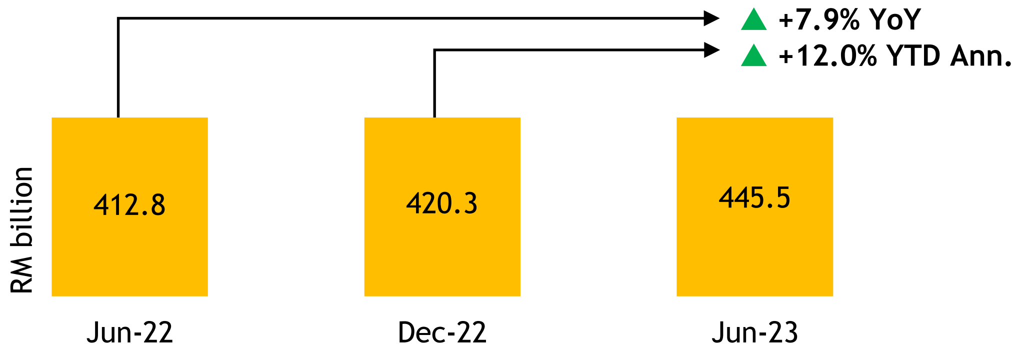
Apple Pay



Overview: Group Wealth Management & Group Securities Portfolios

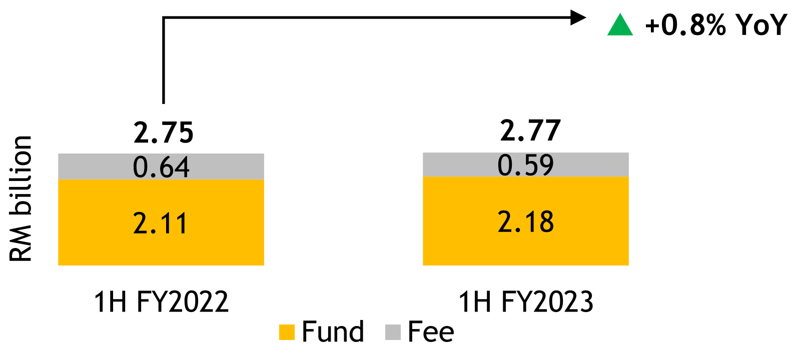
Group Wealth Management

Total Financial Assets grew 7.9% YoY to RM445.5 billion contributed by investments growth of 27.4% and loan growth of 6.8%



Note: Total Financial Assets (Deposits, Investments, Financing & Protection)

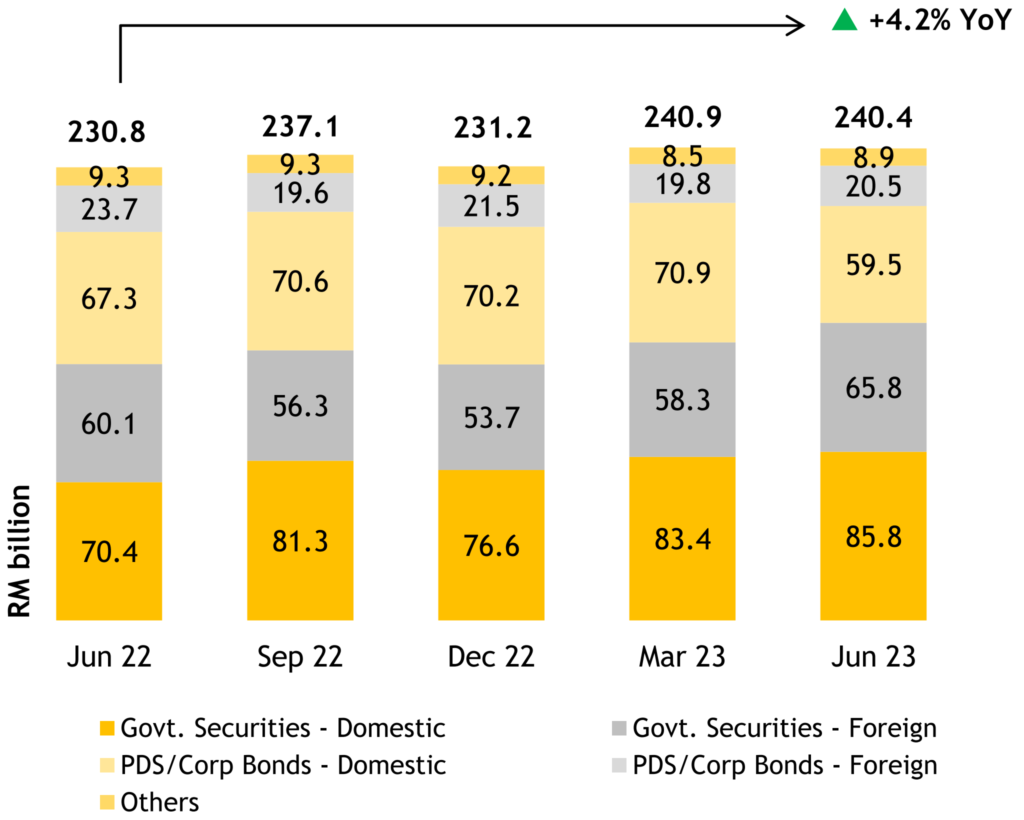
Total wealth income increased by 0.8% YoY driven primarily by strong wealth fund income registering 3.4% YoY



Note: Premier & Privilege segments contribute to 92.9% of wealth income for 1H FY2023

Group Securities Portfolio

Group Securities Portfolio[1] grew 4.2% YoY



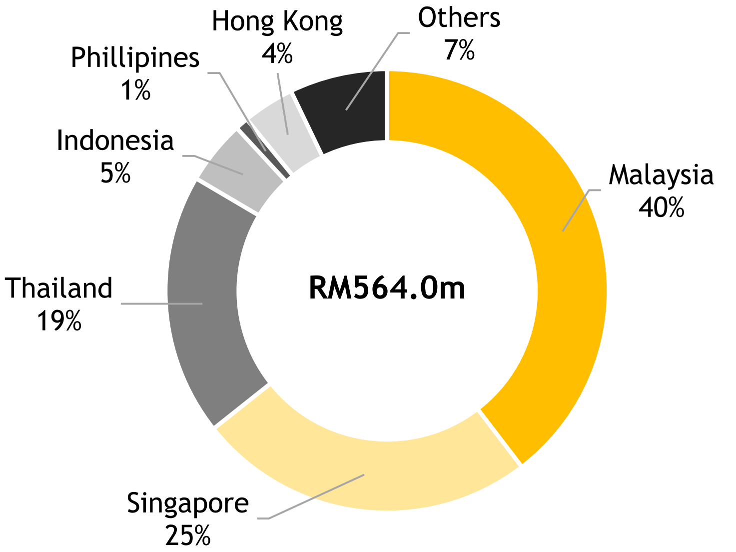
Note:
GWM TFA includes non-individual customers serviced by Client Advisors

Note:
[1] Group Securities Portfolio is inclusive of Financial assets designated upon initial recognition (part of FVTPL)

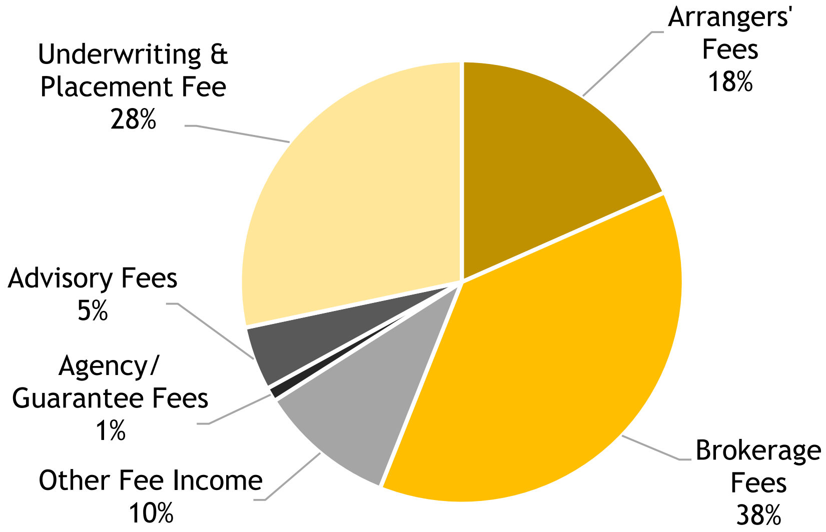
Overview of Group Investment Banking[1] Portfolio

Maybank Investment Banking Group

1H 2023 Total Income Breakdown by Country



1H 2023 Non-Interest Income for Malaysia



Top 10 Broker Rankings (ASEAN countries)

Malaysia	Thailand	Indonesia	Philippines
#4	#7	#2	#4
Market Share: 7.4%	Market Share: 4.7%	Market Share: 8.1%	Market Share: 5.2%
Trading value: USD7.6 billion	Trading value: USD17.5 billion	Trading value: USD12.6 billion	Trading value: USD1.6 billion

Top 10 IB&A League Table[2] (ASEAN countries)

ASEAN	IB&A[3] #7	ECM[4] #4	DCM #3	
Malaysia	IB&A[3] #2	ECM[4] #1	Loans #2	DCM #2

Note
1. *Maybank Investment Banking Group (MIBG) represents the combined business of Maybank IB and business segments under Maybank IBG Holdings*

Legend: IB&A – Investment Baking & Advisory, ECM – Equities Capital Market, DM – Debt Markets, DCM – Debt Capital Markets

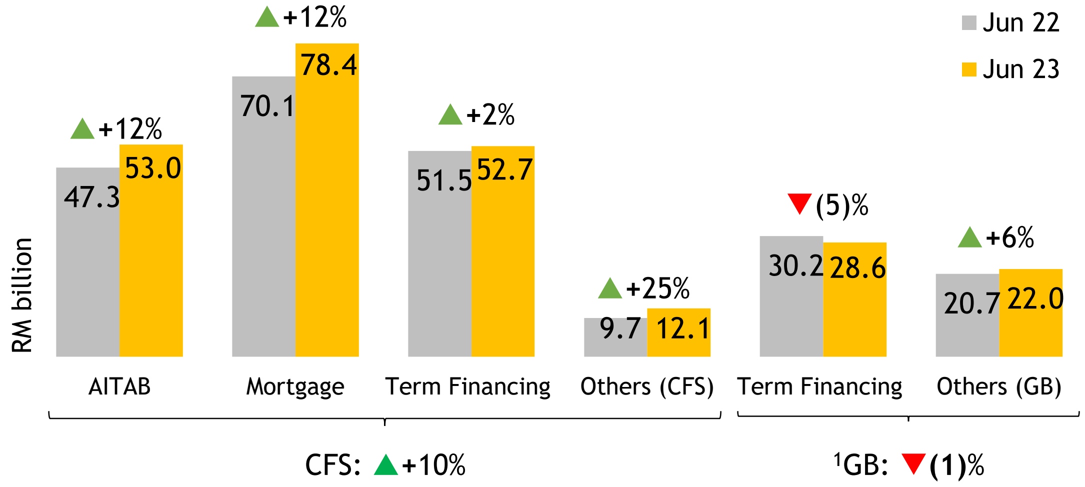
Islamic Banking: Performance Overview

Maybank Islamic

Group Islamic Banking Financial Performance

RM million	1H FY2023	1H FY2022	YoY
Total Income	3,643.2	3,598.8	1.2%
Profit Before Tax	1,826.3	2,264.3	(19.3)%
Financing & Advances	262,062.8[1]	243,617.8[1]	7.6%
Deposits & Investment Account:	244,753.2	234,855.2	4.2%
Deposits from Customers	*217,191.1*	*204,287.5*	*6.3%*
Investment Account	*27,562.1*	*30,567.7*	*(9.8)%*

Maybank Islamic: Total Gross Financing[1] grew to RM246.6 billion

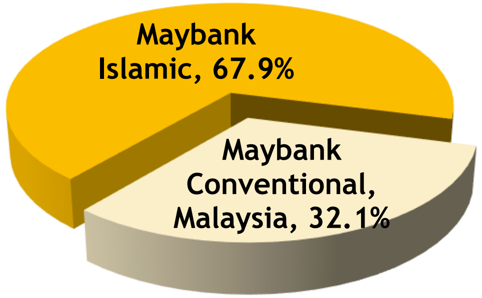


Note: Figures are as per latest segmentation breakdown

Maybank Islamic: Key Financial Ratios

Total Capital Ratio (TCR)	Net Profit Margin (YTD)	Cost to Income Ratio (CIR)	Direct FDR[2]
18.87%	1.98%	38.82%	97.5%
1H FY2023	1H FY2023	1H FY2023	1H FY2023
1H FY2022: 18.25%	1H FY2022: 2.31%	1H FY2022: 28.38%	1H FY2022: 93.1%

Maybank Islamic Contribution to Maybank Malaysia Loans and Financing as at 30 June 2023

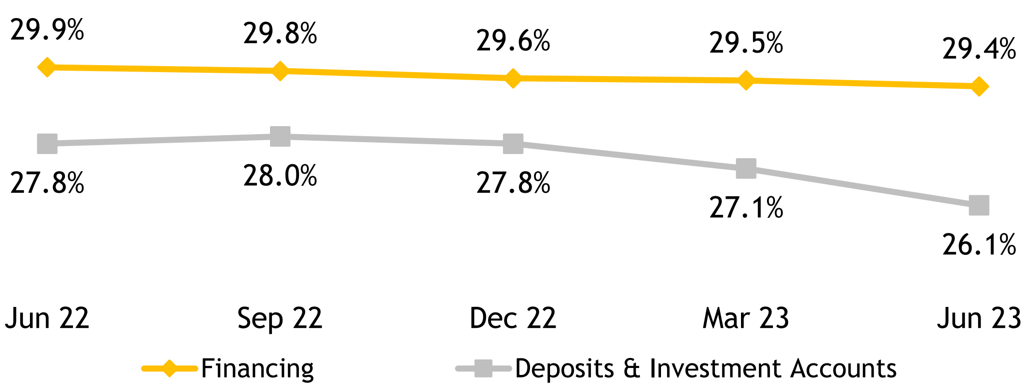


Jun 2022	65.7%
Sep 2022	66.1%
Dec 2022	67.2%
Mar 2023	67.6%
Jun 2023	67.9%

Note:
[1] Including Financing managed by the Bank i.e. RPSIA financing that are treated as off-balance sheet effective from 31 December 2021
[2] Direct Financing to Deposits Ratio (FDR) comprising gross financing against deposit and Unrestricted Investment Account (exc. RPSIA assets and liabilities)

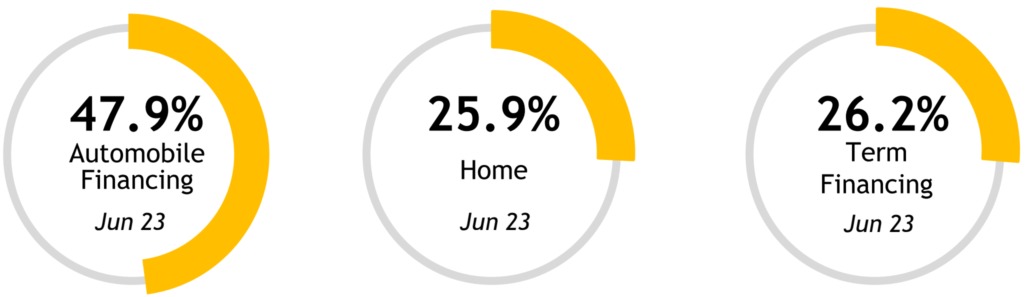
Islamic Banking: Market Share

Maybank Islamic Market Share



Source: Latest BNM Monthly Statistical Bulletin

Market Share by Key Products (Malaysia)



Jun 22: 48.2%

Jun 22: 26.0%

Jun 22: 27.0%

Source : Latest BNM Monthly Statistical Bulletin

Asset Market Share in Malaysia *(Mar 23)*

Maybank Islamic ranks No.1 by asset market share in Malaysia

#1	Maybank Islamic	29.3%
#2	CIMB Islamic	15.0%
#3	RHB Islamic	9.8%

Source: Respective Banks' Financial Statements and BNM Statistical data

Sukuk League Table Ranking *(Jun 23)*

Maybank Islamic ranks No.3 largest sukuk lead manager globally

Global Sukuk League Table Ranking

#3

Market Share: 6.42%
USD2,420 million
Issues: 124

MYR Sukuk League Table Ranking

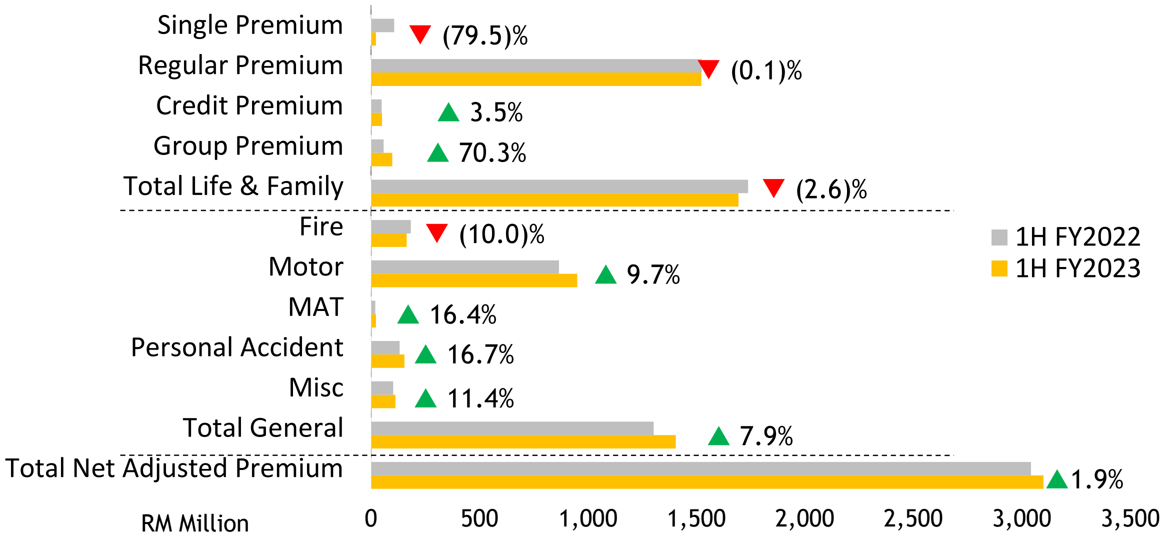
#3

Market Share: 23.27%
RM8,493 million
Issues: 114

Source: Bloomberg

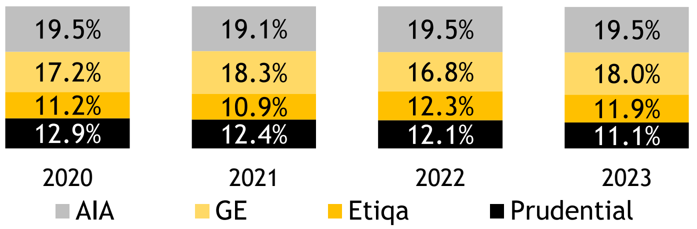
Insurance and Takaful: Performance Overview

Net Adjusted Premium/Contribution



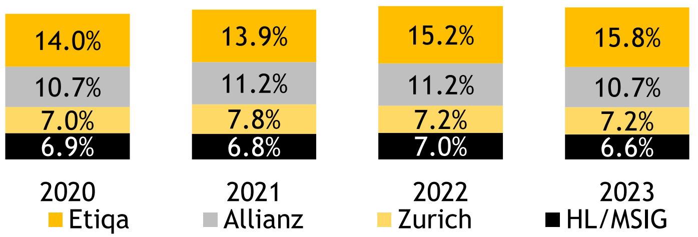
**Net Adjusted Premium (NAP) = Life/Family Adjusted Premium (100% Regular Premium +10% Single Premium/Credit/Group) + Net Written Premium (General)*

Life & Family (New Business) Market Share (Malaysia)



No. 3
in Life/Family
(New Business)

General Insurance and Takaful Market Share (Malaysia)



No. 1
in General Insurance and Takaful
(Gross Premium)

Note: Market Share is for period Apr-Mar of every year (Source: LIAM / ISM Statistics)

Profit Before Tax

Note: Profit Before Tax is based on IFRS 17

Maybank Singapore: P&L Summary

SGD million	1H FY2023	1H FY2022	YoY	2Q FY2023	1Q FY2023	QoQ
Net fund based income	397.33	376.61	5.5%	192.98	204.35	(5.6)%
Non-interest income	163.77	206.51	(20.7)%	93.94	69.83	34.5%
Net income	**561.10**	**583.12**	**(3.8)%**	**286.92**	**274.18**	**4.6%**
Overhead expenses	(251.60)	(239.65)	5.0%	(126.44)	(125.16)	1.0%
Operating profit	**309.50**	**343.46**	**(9.9)%**	**160.48**	**149.02**	**7.7%**
Profit/ (Loss) before taxation	**376.91**	**331.02**	**13.9%**	**145.69**	**231.22**	**(37.0)%**

- Fund based income rose 5.5% YoY, mainly aided by growth in asset volume. Net interest margin remained comparable to last year's level as higher asset yields were partially offset by the increase in funding cost.
- Non-interest income declined 20.7% YoY on weaker treasury fee and wealth management income. However, it improved 34.5% QoQ in the second quarter.
- Overheads increased 5.0% YoY on higher staff costs, information technology and marketing expenses.
- 1H FY2023 profit before taxation of SGD376.9 million was 13.9% higher YoY, lifted by a write-back in loan loss allowances compared to the provision for loan loss allowances in 1H FY2022.

Maybank Indonesia: P&L Summary and Financial Ratios

IDR billion	1H FY2023	1H FY2022*	YoY	2Q FY2023	1Q FY2023	QoQ
Net Fund Based income	3,608	3,380	6.7%	1,801	1,807	(0.3)%
Non-Interest income	1,095	872	25.6%	521	574	(9.1)%
Net income	**4,703**	**4,252**	**10.6%**	**2,322**	**2,380**	**(2.4)%**
Overhead expenses	(2,943)	(2,766)	6.4%	(1,490)	(1,453)	2.5%
Personnel	*(1,497)*	*(1,394)*	*7.4%*	*(760)*	*(738)*	*3.0%*
General and Administrative	*(1,446)*	*(1,372)*	*5.4%*	*(730)*	*(716)*	*2.0%*
Operating profit	**1,759**	**1,486**	**18.4%**	**832**	**927**	**(10.2)%**
Provisions Expenses	(490)	(534)	(8.2)%	(314)	(176)	78.2%
Non Operating Income/(Expense)	(3)	(8)	(56.7)%	(2)	(1)	106.9%
Profit Before Tax and Non-Controlling Interest	**1,266**	**944**	**34.1%**	**516**	**750**	**(31.2)%**
Tax and Non-Controlling Interest	(306)	(281)	9.1%	(122)	(184)	(33.8)%
Profit After Tax and Non-Controlling Interest	**960**	**663**	**44.7%**	**394**	**566**	**(30.3)%**
EPS - Basic (IDR)	12.59	8.70	44.7%	5.17	7.42	(30.3)%

Key Operating Ratios	Jun 23	Dec 22	Jun 22**	YoY
Profitability &Efficiency				
ROA	1.55%	1.25%	1.15%	0.40%
ROE (Tier 1)	6.86%	5.44%	4.93%	1.93%
NIM	5.06%	5.05%	4.65%	0.41%
CIR	66.71%	64.18%	65.89%	0.82%
Asset Quality				
NPL - Gross	3.30%	3.46%	3.52%	(0.22)%
Liquidity & Capital Adequacy				
LCR	167.04%	172.28%	169.23%	(2.19)%
CET1	27.54%	25.57%	24.93%	2.61%
CAR	28.60%	26.65%	26.08%	2.52%

* *Mudharabah incentive is reclassified (as interest expense) to conform with current year's presentation*
** *Prior Year restatement in accordance with the pronouncement of the Financial Accounting Standards Board of the Institute of Indonesia Chartered Accountants (DSAK-IAI) on 'Attributing Benefits to Periods of Service' in PSAK 24 (equivalent to IAS 19).*

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