

23rd Dividend Reinvestment Plan (DRP) in conjunction with the First Interim Dividend for Financial Year Ended 31 Dec 2022

First Interim Dividend for the FYE 31 December 2022

- The first interim dividend was declared by the Board of Directors of Maybank on 25 August 2022 together with the announcement of the second quarter financial results for the financial year ended 31 December 2022.
- The first interim single-tier dividend of 28.0 sen consists of a cash portion of 21.0 sen per ordinary share and an electable portion of 7.0 sen per ordinary share which can be elected to be reinvested in new ordinary shares.

Issue Price

- Issue price: RM8.38 per new Maybank Share
- Price Fixing Date: 5 September 2022
- The issue price of RM8.38 is based on the five-day VWAMP (Volume Weighted Average Market Price) of RM8.94 per Maybank Share up to and including 2 September 2022, being the last trading day prior to the Price Fixing Date for the issue price of new Maybank Shares after adjusting for the following:
 - a dividend adjustment of RM0.28 to the five (5)-day VWAMP of Maybank Shares ("Ex-Dividend VWAMP"); and
 - a discount of RM0.28 which is approximately 3.22% discount to the Ex-Dividend VWAMP of RM8.66.

Reinvestment Rate

- The reinvestment rate for the 23rd DRP is 77.94% as announced to Bursa Malaysia on 13 October 2022.

Key Dates

- Declaration of the First Interim Dividend: Thu, 25 Aug 2022
- Announcement of Price Fixing and Book Closure Date: Mon, 5 Sep 2022
- Ex-dividend Date: Mon, 19 Sep 2022
- Book Closure (Entitlement) Date: Tue, 20 Sep 2022
- DRP documents provided to shareholders: Thu, 22 Sep 2022

- Last date and time for shareholders to submit the Dividend Reinvestment Form: Thu, 6 Oct 2022 by 5.00pm
- Allotment and issuance of new Maybank Shares as well as payment of cash dividend: Wed, 19 Oct 2022
- Listing of New Maybank Shares: Thu, 20 Oct 2022

Announcements made on Bursa Malaysia

- 25 Aug 2022: Approval from Bank Negara Malaysia on the increase in Maybank's share capital of up to 138.0 million new ordinary shares pursuant to the 23rd DRP.
- 1 Sep 2022: Submission to Bursa Malaysia Securities Berhad ("Bursa Securities") of the application for the listing and quotation of new ordinary shares in Maybank on the Main Market of Bursa Securities to be issued pursuant to the 23rd DRP.
- 5 Sep 2022: Approval from Bursa Securities on the listing and quotation of up to 121,434,918 new ordinary shares in Maybank on the Main Market of Bursa Securities to be issued pursuant to the 23rd DRP.
- 5 Sep 2022: Issue price of new Maybank Shares to be issued pursuant to the 23rd DRP is fixed at RM8.38 per new Maybank Share.
- 5 Sep 2022: Details of the First Interim Dividend.
- 6 Sep 2022: Notice of Book Closure (Entitlement) and Ex-Dividend Date.
- 22 Sep 2022: Announcement of despatch of DRP Documents to shareholders.
- 13 Oct 2022: 77,876,862 new Maybank Shares to be issued at 77.94% reinvestment rate.
- 19 Oct 2022: Allotment and issuance of new Maybank Shares of 77,876,862 and payment of cash dividend to Shareholders.
- 20 Oct 2022: Completion of the 23rd DRP with the listing of 77,876,862 new Maybank Shares on Bursa Malaysia.