

## **Maybank appoints Alvin Lee as its new Country CEO, CEO Maybank Singapore Limited and CEO Malayan Banking Berhad Singapore Branch**

Maybank has appointed Alvin Lee Han Eng as its Country CEO, CEO Maybank Singapore Limited and CEO Malayan Banking Berhad Singapore Branch, effective 1 January 2024. Alvin will be responsible to drive the entire spectrum of Maybank's operations in Singapore, which is one of the Group's three home markets. He will report to the President & Group CEO of Maybank and serve as a member of Group Executive Committee.

Alvin will succeed Dr John Lee Hin Hock who will retire from Maybank Group effective 31 December 2023, after an accomplished career with the Group spanning 12 years. Alvin is currently Head, Community Financial Services (CFS), Singapore and Head, Group Wealth Management.

With a banking career that spans more than 30 years, 11 of which with Maybank, Alvin has proven to be a performer, including leading the transformation of Singapore's core CFS business, with a focus on modernisation through greater digital adoption and enhancing customers' experience. He also spearheaded the launch of Maybank Private Wealth in 2013 and introduced Group Wealth Management in 2016 comprising of Private, Premier and Privilege customers, which led to commendable growth in revenue, fund income and investment assets under management.

**President & Group CEO of Maybank, Dato' Khairussaleh Ramli** said that these appointments are in line with the Group's strategic intent of ensuring strong succession talent pipeline for senior positions, including for Executive Committee roles.

"With Alvin's experience and track record, he is expected to steer Maybank Singapore along a similar path of impactful results both locally and regionally. With Maybank's multi-business presence and Singapore being the second largest contributor to the Group's business, coupled with the digitalisation developments in the financial services industry and Maybank's focus on sustainability and value based financial services, Alvin will continue to lead Maybank Singapore's transformation efforts and boost growth in line with the Group's M25+ strategic priorities."

Meanwhile, Dato' Khairussaleh added that the Maybank Group would like to thank Dr John for his immense contributions, service and commitment over the years in shaping a prominent organisation in this region.

"Under his guidance, Maybank Singapore has not only weathered the pandemic and a volatile interest rate environment, but achieved commendable growth in profitability. Our M25+ strategic themes for Singapore, spearheaded by Dr John, has also gained positive traction, specifically in our efforts towards regionalisation with notable efforts going into growing the Malaysia-Singapore (MY-SG) corridor."

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