

Press Release

9 June 2023

Press Statement by Group President & CEO of Maybank and Chairman of the Association of Banks Malaysia

On behalf of Maybank as well as the Association of Banks in Malaysia, I would like to extend our heartiest congratulations to YBhg Datuk Shaik Abdul Rasheed bin Abdul Ghaffour on his appointment as the new Governor of Bank Negara Malaysia (BNM) effective 1 July 2023.

Datuk Abdul Rasheed's impeccable track record, vast knowledge and experience will be key in leading BNM, one of the most respected central banks in the world. The banking industry will certainly benefit from his experience as we continue to progress and navigate through the headwinds.

As a true home-grown talent, throughout his career with the central bank, he has provided expertise to drive the nation's economy by playing key roles in developing high-impact financial blueprints. His extensive understanding on the domestic, regional and global economy is a huge advantage for our country, and we firmly believe that the banking industry will continue to thrive under his leadership. In this regard, we look forward to continue working closely with Datuk Abdul Rasheed and the team at BNM.

At the same time, we would also like to take this opportunity to thank the Governor of BNM Tan Sri Nor Shamsiah Mohd Yunus for her immeasurable contributions to the nation over the years. She has served with the highest integrity by lending her knowledge to the financial industry while championing a people-first initiative in shaping a sustainable Malaysia by promoting monetary and financial stability. She has been instrumental in driving the central bank during her tenure and played significant roles in introducing reforms and forward-looking initiatives that has helped the nation accelerate its recovery from the COVID-19 pandemic. We are very fortunate to have the opportunity to serve alongside her and sincerely thank Tan Sri Nor Shamsiah for her contributions. We wish Tan Sri good health and every success in the future.
