

Maybank to increase Standardised Base Rate, Base Rate and Base Lending Rate

Maybank will revise upwards its Standardised Base Rate (SBR), Base Rate (BR) and Base Lending Rate (BLR) by 25 basis points effective 8 May 2023, following the announcement today on the Overnight Policy Rate (OPR) increase.

Maybank's SBR and BR will be increased from 2.75% p.a. to 3.00% p.a. while its BLR will be revised from 6.40% p.a to 6.65% p.a. Similarly, the Islamic SBR and BR will be increased by 25 basis points from 2.75% p.a. to 3.00% p.a. respectively while the Islamic Base Financing Rate will be increased from 6.40% p.a to 6.65% p.a.

In line with the revision, Maybank and Maybank Islamic's fixed deposit rates will also be adjusted upwards effective 8 May 2023.

The last revision in Maybank's Base Rate was on 7 November 2022 when it was increased from 2.50% p.a. to 2.75% p.a. following an OPR increase by the same quantum.
