

Maybank invests over RM3.8 million to fulfil the dreams of 69 students

- *Sponsors students to pursue undergraduate programmes at local and foreign universities under the Maybank Group Scholarship Programme.*

Maybank will sponsor 69 students to pursue their undergraduate studies in various disciplines at top local public and foreign universities, under the Maybank Group Scholarship Programme this year.

The scholarship programme, which has been a core corporate responsibility initiative of the Maybank Group since the 1970s, not only aims to support the country's human capital development but also enables deserving students to pursue their dreams.

Tan Sri Zamzamzairani Mohd Isa, Chairman of Maybank said that investing in the nation's talent remains a priority for the Group despite the current challenging environment.

“For the past 49 years, more than 2,000 students have benefited from Maybank's scholarship programme. We are committed to continuously develop and enrich the pool of potential talents by providing sponsorships to deserving Malaysian students, especially those from the lower income bracket, to pursue quality higher education at leading public universities in the country, as well as in America, Australia, and the United Kingdom,” he said.

He added that the scholarship programme, administered by Maybank Foundation, is in line with Maybank's second sustainability commitment out of its four headline commitments, in which the Group aims to “improve the lives of 1 million households across ASEAN by 2025”. It also meets the United Nation's Sustainability Development Goals (SDGs) 4, 10 and 17, which promotes inclusive and equitable quality education.

In recognising diversity and inclusivity, as well as the evolving nature of the banking industry, Maybank welcomes applicants from a wide variety of academic disciplines for them to have a fair opportunity of pursuing their dreams to make an impact in the world. Apart from sponsoring those pursuing their studies in finance-related disciplines or other fields relevant to the industry, the scholarship programme also supports students pursuing courses in disciplines such as engineering, creative design, data science and IT applications, among others.

In her welcome message for this year's intake of new scholars, Datuk Nora Manaf, Maybank's Group Chief Human Capital Officer reminded the scholars that passing exams alone will not help them be good talents. She encouraged them to also pursue the development of their character, resilience, and integrity by being involved in various extra-curricular activities, as well as to be knowledgeable and in touch with the world around them.

Upon graduation, these scholarship recipients will be bonded to Maybank for three years if they pursue their studies locally and five years, for overseas education.

In line with remote working practises given the movement restrictions, Maybank conducted the scholarship selection process fully online this year. Each candidate went through a rigorous selection process and assessment focusing on their leadership qualities and the ability to work in a team, apart from the standard prerequisite of having achieved excellent academic results and active engagement in extra-curricular activities.

Applicants with strong soft skills such as being able to communicate ideas clearly, demonstrating creativity and innovativeness, strong problem-solving and entrepreneurial skills, and displaying adaptability or agility given the rapidly changing environment, were prioritised.

The Maybank Group Scholarship Award encompasses financial support, including tuition fees, living allowances, accommodation and book allowances, insurance coverage, and a laptop. All recipients will be absorbed by Maybank with the aim of developing these talents professionally via a rewarding career with the Group. The career development programme includes internship programmes, business assignments, personal and leadership development workshops.

Maybank Foundation's commitment in investing in the educational needs of the future generation goes beyond the Scholarship Awards. Other initiatives to help promote excellence in education include the award-winning Cashville Kidz financial literacy programme as well as the recently introduced ASEAN-Maybank Scholarship programme, a partnership between Maybank Foundation and the ASEAN Secretariat.
