

Press release

23 January 2020

Maybank reduces Base Rate and BLR

Maybank will reduce its Base Rate (BR) and Base Lending Rate (BLR) by 25 basis points effective tomorrow, 24 January 2020, in line with the recent reduction in the Overnight Policy Rate.

Maybank's Base Rate (BR) will be lowered from 3.00% p.a. to 2.75% p.a. while its Base Lending rate (BLR) will be revised from 6.65% p.a. to 6.40% p.a. Similarly, the Islamic Base Rate and Base Financing Rate will be reduced by 25 basis points from 3.00% p.a. to 2.75% p.a. and from 6.65% p.a. to 6.40% p.a. respectively.

In line with the revision, Maybank's deposit rates will also be adjusted downwards by 25 basis points effective the same day.

The last revision in Maybank's Base Rate was on 17 May 2019 when it was revised to 3.00% from 3.25%.
