

Press Release

11 February 2020

Maybank offers financial relief to clients impacted by coronavirus outbreak

Maybank is offering financial relief to its customers who are impacted by the ongoing coronavirus outbreak.

The relief includes restructuring & rescheduling of financing, as well as moratorium on loan repayments for up to six months.

The financial relief will be open to both its business and SME customers as well as individuals affected by the current situation, and will be assessed on a case-to-case basis.

“We do understand that this sudden turn of events arising from the virus outbreak have impacted some of our customers across various industries, and also individually,” said Group President & CEO, Datuk Abdul Farid Alias.

“As their financial partner, we would like to do our part and help relieve them from added distress during this difficult period, in line with our mission of humanising financial services.”

Datuk Farid said affected customers were welcome to contact their branch officers or relationship managers to discuss possible solutions to overcome any financial challenges they may be facing. “Should the situation persist, the Bank will consider the possibility of extending the moratorium and financial relief for a longer period.”

In addition to the financial relief by Maybank, the Group’s insurance arm Etiqa will provide hospitalisation coverage to its life insurance and family takaful policyholders that fall ill from the coronavirus.
