



Press Release

7 July 2020

Maybank to reduce Base Rate and BLR

Maybank will reduce its Base Rate (BR) and Base Lending Rate (BLR) by 25 basis points effective Thursday, 9 July 2020, in line with the reduction in the Overnight Policy Rate today.

Maybank's Base Rate (BR) will be lowered from 2.00% p.a. to 1.75% p.a. while its Base Lending rate (BLR) will be revised from 5.65% p.a. to 5.40% p.a. Similarly, the Islamic Base Rate and Base Financing Rate will be reduced by 25 basis points from 2.00% p.a. to 1.75% p.a. and from 5.65% p.a. to 5.40% p.a. respectively.

In line with the revision, Maybank and Maybank Islamic's fixed deposit rates will also be adjusted downwards effective 9 July 2020.

The last revision in Maybank's Base Rate was on 8 May 2020 when it was revised from 2.50% p.a. to 2.00% p.a.
