



PRESS RELEASE

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Maybank finances Ditrolic Solar to offer sustainable electricity alternative

Kuala Lumpur, Malaysia - Ditrolic Energy Solution Sdn. Bhd, a company under the Ditrolic Solar Group has secured a RM70 million financing facility from Malayan Banking Berhad (Maybank) to develop its SunLease programme in Malaysia.

Under the SunLease programme, large electricity consumers in Malaysia can now purchase solar generated electricity from Ditrolic Solar at a lower rate than the prevailing utility tariff, giving them a choice to opt for electricity from clean energy sources.

Chief Executive Officer of Ditrolic Solar Group, Mr Tham Chee Aun said that the financing demonstrates the confidence of Maybank in renewable energy industries and in Ditrolic Solar as a player in the energy sector. It is also an important step in the advancement of Ditrolic Solar's mission to deliver affordable and clean energy to customers.

“We are delighted that Maybank is funding us for this innovative programme that will empower the consumer to take control of the price of their energy requirements. Maybank has strong sustainability goals and this is reflected in its commitment towards funding our clean energy project.”

Dato' Muzaffar Hisham, Group CEO of Maybank's Global Banking said, “Maybank fully supports the transition to renewable energy given the significant benefits it provides to our communities, as well as the positive impact to our environment. Additionally this financing fits in well with our sustainability agenda which is anchored on our mission of humanising financial services.”

“We believe that the renewable energy sector has immense potential given the increasing demand for environmentally friendly products and services globally, and we are honoured to support Ditrolic Solar in providing affordable and clean energy to Malaysians. This will further drive our efforts in ensuring that we continue to play a key role in supporting industries that can ensure the sustainability of communities and the environment in the long-term.”

The financing will be utilised to fund Ditrolic's SunLease programme to build and install 30MW of rooftop solar photovoltaic (PV) systems to generate cheaper electricity for consumers in Malaysia. Currently, Ditrolic Solar has pipeline projects of more than 150MW and has signed up companies from various industries such as manufacturing, airports, data centres, shopping malls, universities and schools as its electricity customers.

The solar power generated from these solar projects can supply enough clean energy to power approximately 12,000 typical homes and to reduce more than 28,000 tonnes of CO2 emission every year.
