

## **Maybank appointed PTPTN panel bank, targets 60,000 new undergraduate customers by 2018**

**- *Opens new Maybank@UTP Lounge for banking services***

Maybank has signed an agreement with Perbadanan Tabung Pendidikan Tinggi Nasional (PTPTN) to formalise its appointment as a panel bank for PTPTN, and is targeting to serve some 60,000 new undergraduates by 2018. Under this arrangement, Maybank will be able to provide PTPTN loan disbursement services to students studying in both public and private universities. The Bank currently has secured five participating Universities under this PTPTN appointment, which will see it serving over 6,000 students.

Maybank Head of Community Financial Services Malaysia, Datuk Hamirullah Boorhan said the Bank was confident that its PTPTN loan disbursement platform offering would gain traction this year, given the increasing acceptance by universities of the comprehensive services it offers to both the institutions as well as their student population.

He was speaking at the signing ceremony held at Universiti Teknologi PETRONAS (UTP) which was attended by Datuk Ir (Dr) Abdul Rahim Hashim, Vice Chancellor of UTP and Cik Mastura Binti Mohd Khalid, Deputy Chief Executive Officer, Policy and Operations of PTPTN.

At the same event, UTP formalized the appointment of Maybank as its panel Bank for PTPTN, which makes Maybank the exclusive Bank appointed by the university to provide PTPTN loan disbursements to its students. Datuk Hamirullah added the partnership between UTP and PTPTN is important especially in serving the needs of the young undergraduate segment.

“The fact that many universities are using our services reflects their confidence in our system capabilities such as fully automated transmission with zero intervention, same day reporting after disbursement as well as any-time processing, including on weekends and public holidays,” he explained. “With Maybank’s extensive electronic banking facilities, students will enjoy greater convenience and easy access via Maybank2u anytime, anywhere, especially when they need to make their PTPTN loan repayments or other banking transactions.”

Following the signing ceremony, Maybank also launched its seventh campus lounge, i.e. Maybank@UTP lounge, an interactive financial centre to cater to the undergraduate and campus community.

The lounge, designed specifically for Gen Z and millennial students at university campuses, is part of Maybank's initiative to expose the younger generation to the availability of seamless banking facilities, focusing on accessibility and convenience to fulfil their financial needs.

At the lounge, customers can sign up for a Personal Savers account with only RM10 initial deposit and enjoy other services such as applying for debit cards, Maybank2u and selected insurance and loan products. Apart from that, Maybank@UTP will be a centre for various financial literacy events such as Maybank Money Matters and monthly talks on financial planning by financial experts.