

50 students receive prestigious Maybank scholarships -Total scholarship payout of over RM14 m in 2016

A total of 50 students received the much coveted Maybank scholarships for 2016 which will see them sponsored fully for their pre-university, and subsequent tertiary studies, at top foreign and local universities.

The scholarships are part of the annual programme by Maybank to help provide deserving students from low and middle income families an opportunity to realise their dreams of studying at top universities. It is also part of the Bank's ongoing efforts in supporting the human capital development needs of the country. The scholarships are funded by Maybank Foundation, the Group's regional arm for corporate responsibility initiatives, which has one of its areas of focus in Education.

A presentation ceremony was held today in Menara Maybank which saw Maybank Group Chief Human Capital Officer, Nora Abdul Manaf and CEO of Maybank Foundation, Shahril Azuar Jimin hand over the awards to recipients. Also present were family members/guardians of the recipients.

The Maybank Scholarships are much sought after as they are granted to deserving students to pursue tertiary studies in top universities, locally or abroad, in courses related to business, management or financial services. Over 10,800 applications were received this year and a total of 45 scholarships were awarded for this category.

Apart from these scholarships, Maybank Foundation also has a special sponsorship category which is dedicated to outstanding students specifically from families with household income of below RM40,000 a year. A total 5 awards were presented to students from this category this year. They are allowed to pursue studies in financial-related disciplines or any field that are priorities under the nation's Economic Transformation Programme, such as medicine, architecture, pharmacy, engineering and geophysics to name a few. These sponsorship awards carry no obligatory bond.

In addition to these 50 students to be sponsored in 2016, there are also 216 other existing students on scholarships in various stages of their studies. The total amount allocated for all these students total over RM14 million this year.

Speaking at the event, Nora said, "Maybank has sponsored over 1,200 students over the years, offering them vast opportunities to grow in their career and also contribute to the growth of Maybank Group and the nation. Our scholars are from a diverse group of communities pursuing multi-disciplines in local and overseas universities. This reflects Maybank's philosophy of embracing diversity and inclusiveness. The multi-discipline talents enrich the pool of expertise in Maybank enabling us to be a one-stop comprehensive financial solutions provider to our customers."

The Maybank Scholarship Award encompasses financial support including registration and tuition fees, living allowances, accommodation, medical check-up reimbursements, a laptop and paid practical training for the scholars. All recipients will be nurtured by the Bank to develop them professionally and personally for a rewarding career with the Maybank Group via career preparatory stints such as internship programs, business assignments, as well as personal and leadership development skills, among others.

"For us at Maybank, operating in 20 countries with a diverse customer base of over 22 million, we have over 45,000 diverse talents to serve our customers. Serving a variety of stakeholders base, we require agile, bright and energetic talents that are local experts where we operate, yet equipped

with strong global literacy acumen to successfully compete at the international level. As Maybank scholars, you are given the opportunity to build the right skills even before you start your career with Maybank,” Nora told the scholars.

Among the local universities where current Maybank scholars are studying include University Teknologi Petronas, University Malaya, University Kebangsaan Malaysia and University Putra Malaysia, while overseas universities include University of Melbourne, University of Queensland, Australian National University, University of Oxford, University of Cambridge, London School of Economics, Imperial College London, University of Washington and University of Michigan.

Apart from the scholarships in Malaysia, Maybank Foundation also currently funds 64 students from 33 provinces in Indonesia to study in top universities in Indonesia, Malaysia and Singapore with an annual allocation of RM8.4 million. In addition, Maybank Islamic Berhad is currently sponsoring four students from Malaysia and Indonesia to pursue their studies in Islamic Finance in INCEIF (International Centre for Education in Islamic Finance).

About Maybank Foundation

Maybank Foundation is the regional arm to undertake corporate responsibility initiatives of the Maybank Group. It has consistently engaged with communities region wide, especially those in developing markets, as part of its commitment to support them to thrive sustainably. Maybank Foundation is grounded on six focus areas namely Education, Healthy Living, Community Empowerment, Environmental Diversity, Arts & Culture and Disaster Relief. In all six areas and in every country it operates in, Maybank is focused on activities and funding that would create meaningful, measurable and sustainable impacts that differentiate it from its competitors and complement its mission to humanise financial services.