

27 April 2016

Press Statement by Datuk Abdul Farid Alias, Group President & CEO of Maybank and Chairman of the Association of Banks Malaysia

On behalf of Maybank as well as the Association of Banks in Malaysia, I would like to extend our heartiest congratulations and best wishes to YBhg Datuk Muhammad bin Ibrahim on his appointment to the distinguished position of Governor of Bank Negara Malaysia (BNM) effective 1 May 2016.

Datuk Muhammad's vast experience, extensive knowledge and leadership record qualify him well for this new challenge and we are confident that he will continue the good work of Tan Sri Dr Zeti Akhtar Aziz in leading what can be considered one of the most respected central banks in the world.

The banking industry in Malaysia has, for years, benefitted from the guidance we received from BNM as well as from the sound foundation and policies it put in place to ensure the integrity of the financial system and economic stability of the country.

Datuk Muhammad is no stranger to us in the financial services industry and we assure him of our continued cooperation, as well as support for the central bank's efforts in ensuring that the financial system is further strengthened and the development needs of the country sustained, especially in these complex and challenging times. In this regard, we look forward to continue working closely with Datuk Muhammad and the team at BNM.

At the same time, we would like to pay tribute to the outgoing Governor of BNM, Tan Sri Dr Zeti Akhtar Aziz for her outstanding leadership of the central bank over the years. The banking industry holds Tan Sri Dr Zeti in highest regard and acknowledges her as a consummate professional who has played an immense role in navigating our country's economy through the many challenges it faced over the years. She has not only been instrumental in taking BNM to greater heights but has also overseen significant reform in the Malaysian financial services industry, helping create a resilient, innovative and sophisticated sector that is well able to advance the nation's vision towards the attainment of a high value-added, high-income economy.

We have greatly valued her leadership, expertise and counsel and sincerely thank Tan Sri Dr Zeti for her contributions. We wish Tan Sri good health and every success in the future.
