MAYBANK, PUBLIC AND RHB JOINTLY ARRANGE ISLAMIC TERM FINANCING FOR IMPIAN BEBAS SDN. BHD.

Monday, 20 April 2015

Kuala Lumpur: Maybank Investment Bank Berhad (“Maybank IB”), Public Islamic Bank Berhad (“Public Islamic”) and RHB Islamic Bank Berhad (“RHB Islamic”) today entered into an agreement with Impian Bebas Sdn Bhd to provide a 15-year, RM1.08 billion Syndicated Islamic term financing (“Syndicated ITF”).

Maybank IB was appointed as the Coordinating Bank and Joint Lead Arranger (“JLA”) together with Public Islamic and RHB Islamic for the Syndicated ITF.

Impian Bebas Sdn Bhd, a joint venture company between KLCC (Holdings) Sdn Bhd (“KLCCH”) and Sapura Resources Berhad (“SRB”), is developing a commercial land known as Lot 91 at Kuala Lumpur City Centre (“KLCC”) into a mixed commercial development comprising of office tower, convention centre and retail podium (the “Project”).

According to the representative from Impian Bebas Sdn Bhd, the Project is located at a prime location within KLCC Precinct and is designed with seamless integration with the existing Kuala Lumpur Convention Centre. The Project is also within walking distance from the Suria KLCC Shopping Mall and is expected to garner strong interest from tenants.

John Chong, CEO of Maybank IB, meanwhile said, “On behalf of the JLAs, we would like to put on record our gratitude to Impian Bebas Sdn Bhd and its shareholders for their confidence in our capabilities to provide the funding for this important project.”

“The Syndicated ITF is a competitive financing solution that is tailored to meet Impian Bebas Sdn Bhd’s funding requirements and will provide long term value to the company.” he added.

The Project is expected to be completed by 2020.

About Maybank

Maybank - Humanising Financial Services
Maybank is among Asia’s leading banking groups and South East Asia’s fourth largest bank by assets. It has been ranked among the World’s Top 20 Strongest Banks by Bloomberg Markets for two consecutive years - 2013 and 2014. The Maybank Group has an international network of 2,400 offices in 20 countries namely Malaysia, Singapore, Indonesia, Philippines, Brunei Darussalam, Vietnam, Cambodia, Thailand, Papua New Guinea, Hong Kong SAR & People’s Republic of China, Bahrain, Uzbekistan, Myanmar, Laos,
Pakistan, India, Saudi Arabia, Great Britain and the United States of America. The Group offers an extensive range of products and services, which includes consumer and corporate banking, investment banking, Islamic banking, stock broking, insurance and takaful and asset management. It has over 47,000 employees serving more than 22 million customers worldwide. (www.maybank.com)

About Public Bank
Public Bank Group is the third largest banking group in Malaysia by asset size with total assets of RM346 billion. It is listed on the Main Board of the Bursa Malaysia Securities with a market capitalisation of over RM70 billion. Public Bank Group provides comprehensive range of financial products and services covering, amongst others, personal and commercial banking; Islamic banking; corporate banking; investment banking; share broking; sales and management of unit trust funds; distribution of bancassurance, family takaful and general insurance products. To-date, Public Bank Group has an extensive network of 259 banking branches across Malaysia, with more than 120 branches spanning Hong Kong/ China, Cambodia, Vietnam, Laos and Sri Lanka.

About RHB Banking Group
The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group’s core businesses are streamlined into three main business pillars, namely Group Retail and Commercial Banking, Group International Business and Group Corporate and Investment Banking. These businesses are offered through its main subsidiaries - RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group’s regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong, Vietnam, Lao PDR and Myanmar. It is RHB Banking Group’s aspiration to continue to deliver superior customer experience and shareholder value; and to be recognised as a Leading Multinational Financial Services Group.