

PRESS RELEASE

Maybank GMT Asset Management to become a key player in Indonesia
Offering Asian-focused investment capabilities to Indonesian investors

JAKARTA, 7 November 2013 - Maybank's newly acquired Indonesian asset management unit, which was today launched and introduced as PT Maybank GMT Asset Management ("Maybank GMT" or "the Company"), aims to be amongst the top 10 players in terms of Asset Under Management ("AUM") in Indonesian by 2017. Maybank GMT is now a member of Maybank, South East Asia's fourth largest bank by assets and ranked one of the top 20 strongest banks in the world by Bloomberg Markets.

In his opening remarks, Nor' Azamin Salleh who heads Maybank's regional asset management businesses commented, "Maybank's foray into the asset management industry in Indonesia marked another milestone in strengthening Maybank Asset Management's ("Maybank AM") regional expansion strategy in becoming a key player in Asean by 2017. From a more holistic perspective, our venture into the Asset Management space in Indonesia via Maybank GMT is an expansion of the Group's financial offerings in the country from its existing retail banking arm via Bank International Indonesia (BII) and Investment Banking channel via Maybank Kim Eng Indonesia."

Azamin added, "Being part of Maybank AM, Maybank GMT can now leverage on the team's on-the-ground expertise in key Asean markets namely Malaysia, Singapore and Thailand coupled with our focused Asian investment expertise. The Company is now in the position to offer a broader offerings spectrum to existing and potential investors in Indonesia. We are able to offer investment related solutions ranging from conventional to Syariah investment solutions and also in the private equity area."

Commenting on the potential of the Indonesian market, Azamin said, "Indonesia is an attractive market and to illustrate the point, it is the biggest economy in Southeast Asia, has the fourth largest population in the world, charted an economic growth of 6.2 % in 2012 and has a relatively low debt to Gross Domestic Product ratio of 26.0%. Being one of the most resilient economies in the region, and consistently growing at above 6.0% over the last three years, Indonesia remained buoyant on domestic demand and a magnet for foreign direct investments. In tandem with the country's growth, the company would aggressively grow its presence in Indonesia and tap into this fast growing market which is currently worth USD 20 billion.

CEO of Maybank GMT Asset Management, Marto Sutiano said, “We are excited about the potential growth prospects of Maybank GMT especially after having experienced the challenges of a small boutique sized firm ever since the inception of the Company in 2002. This partnership has a lot to offer and can potentially uplift the barriers which have hindered business growth previously. With the combined expertise from both the local and regional teams, we believe we can introduce a better variety of products to cater to the growing needs of Indonesian investors. With the influx of regional fund houses into the Indonesian asset management industry over the past few years, we can now compete on par with our competitors where investment capabilities are concern.”

“Our focus is on both conventional and Syariah funds investing into Asian markets although we believe that Syariah products will garner stronger response from the general public given more than 80% of Indonesia’s population are Muslims. From a distribution angle and in addition to our current mode of operations through kiosks, we are also in the midst of exploring bigger scaled and new channels by leveraging into our sister company - BII’s vast network distribution of close to 400 branches throughout Indonesia which also allows us to penetrate not only in Jakarta but also the outskirts of Jakarta. Many of these untapped areas have scarcity of investment options which presents tremendous potential for cultivating an investment mindset rather than the conventional ways of keeping money. All in all, Maybank GMT remains committed to offering more sophisticated and a wider range of products and easier access catering to all walks of investors in Indonesia” Marto concludes.

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About PT GMT Aset Manajemen

PT GMT Aset Manajemen ("GMT"), an investment management company established in 2002, holds a license from the Capital Market and Financial Institution Supervisory Agency (Bapepam-LK). GMT manages investment portfolios for institutional clients and individuals through mutual funds and discretionary funds. As of August 26, 2013, Maybank AM has held 99 percent of GMT's shares.

Beginning with just Rp39 billion in assets at its launch in 2002, GMT has managed to record double-digit growth rates. As of the end of July 2013, it held Rp701 billion in total assets.

GMT now handles eight (8) managed funds. These include three (3) fixed-income mutual funds, two (2) balanced mutual funds, one (1) equity fund, one (1) money market fund and one (1) protected fund:

- Reksa Dana GMT Dana Pasti 2
- Reksa Dana GMT Dana Obligasi Plus
- Reksa Dana GMT Dana Kencana
- Reksa Dana GMT Dana Fleksi
- Reksa Dana GMT Dana Unggulan
- Reksa Dana GMT Dana Ekuitas
- Reksa Dana GMT Dana Pasar Uang
- Reksa Dana Terproteksi GMT Dana Proteksi 1
- Reksa Dana Terproteksi GMT Dana Proteksi 2
- Reksa Dana Terproteksi GMT Dana Dollar Proteksi 1

Awards and Recognition

- GMT Dana Pasti 2 - Named Best Fixed-Income Mutual Fund of 2013 by *Investor Magazine* (in the past one-year and three-year categories with assets of more than Rp100 billion)
- GMT Dana Pasti 2 - Named Best Fixed-Income Mutual Fund of 2012 by *Investor Magazine* (in the past three-year category with assets of more than Rp100 billion)
- GMT Dana Pasti 2 - Named Best Fixed-Income Mutual Fund of 2011 by *Investor Magazine* (in the past one-year category with assets of more than Rp100 billion)
- GMT Dana Ekuitas - Named Best Equity Mutual Fund of 2010 by *Investor Magazine* (in the past one-year category with assets of between Rp25 billion and Rp100 billion)
- GMT Dana Pasti 2 - Named Best Fixed-Income Mutual Fund of 2010 by *Investor Magazine* (in the past one-year category with assets of more than Rp100 billion)
- GMT Dana Pasti - Named Best Fixed-Income Mutual Fund of 2004 by *Investor Magazine* and *Warta Ekonomi*

About Maybank Asset Management

Maybank Asset Management ("Maybank AM" or (the Company")) is Maybank's asset management business unit which offers investors a diverse range of investment solutions. Maybank AM has regional footprint and on-the-ground presence in key markets of the region - Malaysia, Singapore, Thailand and Indonesia. Maybank AM is under the Maybank Group and is directly owned by Maybank Group through its holding entity, Maybank Asset Management Group Berhad (*formerly known as Aseamlease Berhad*).

Maybank AM has experience in managing investments ranging from equity, fixed income to money market instruments mainly on behalf of and for corporations, institutions, insurance and takaful companies and individual clients. In addition to that, the Company also offers unit trust and wholesale funds. As at 30 September 2013, the Company's total asset under management stood at MYR10.8 billion.

In line with Maybank's regional business direction, Maybank AM aspires to become a leader in ASEAN by 2017 through its strong local presence and focused Asian expertise.

About Maybank

The Maybank Group is South East Asia's fourth largest bank by assets. It has an international network of over 2,200 offices in 20 countries namely Malaysia, Singapore, Indonesia, Philippines, Brunei Darussalam, Vietnam, Cambodia, Thailand, Papua New Guinea, Hong Kong SAR & People's Republic of China, Bahrain, Uzbekistan, Myanmar, Laos, Pakistan, India, Saudi Arabia, Great Britain and the United States of America. The Group offers an extensive range of products and services, which includes consumer and corporate banking, investment banking, Islamic banking, stock broking, insurance and takaful and asset management. It has over 47,000 employees serving more than 22 million customers worldwide. (www.maybank.com)

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