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**iii Limit of protection for joint accounts**

In case of joint accounts, the limit of £85,000 applies to each depositor.

However, deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

In some cases deposits which are categorised as “temporary high balances” are protected above £85,000 for six months after the amount has been credited or from the moment when such deposits become legally transferable. These are deposits arising from one of the following events:

- (a) real estate transactions relating to the depositor’s private residential property;
- (b) a death or the depositor’s marriage, divorce, retirement, dismissal, redundancy or invalidity;
- (c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under <http://www.fscs.org.uk>

**iv Reimbursement**

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, Email: [ICT@fscs.org.uk](mailto:ICT@fscs.org.uk). It will repay your deposits (up to £85,000) within 20 working days until 31 December 2018; within 15 working days from 1 January 2018 until 31 December 2020; within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 31 December 2023 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within 7 working days, it will ensure that you have access an appropriate amount of your protected deposit to cover the cost of living within 5 working days of a request. Again, there are specific exceptions to this obligation.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <http://www.fscs.org.uk>.

**Other important information**

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your credit institution will also inform you of any exclusions from coverage which may apply. If deposits are covered, the credit institution shall also confirm this on the statement of account.