

## PRODUCT DISCLOSURE SHEET

(Please read this Product Disclosure Sheet before you decide to take the Maybank Islamic ENDORSEMENT OF TRANSPORT DOCUMENT-i (ETD-i). Be sure to also read the general terms and conditions.

Product Name :  
ENDORSEMENT OF TRANSPORT DOCUMENT-i  
(ETD-i)

Date:

[The date issued to customer to be filled in by  
Sales Personnel]

### 1. WHAT IS THIS PRODUCT ABOUT?

ENDORSEMENT OF TRANSPORT DOCUMENT-I (ETD-i) IS A SERVICE PROVIDED TO THE CUSTOMER (IMPORTER) BY THE BANK TO FACILITATE CLEARANCE OF GOODS AT THE PORT OF DISCHARGE OR AIRPORT, PENDING RECEIPT OF FULL SET OF IMPORT DOCUMENTS FROM NEGOTIATING BANK OR COLLECTING BANK.

THE BANK WILL ENDORSE AT THE BACK OF THE TRANSPORT DOCUMENT E.G. BILL OF LADING (BL), AIRWAY BILL (AWB), OR POSTAL RECEIPT (MADE OUT TO THE ORDER OF THE BANK) FOR THE RELEASE OF THE GOODS BY THE CUSTOMER.

ETD-i IS ONLY APPLICABLE FOR SHARIAH COMPLIANT TRANSACTIONS ('HALAL' AND PERMISSIBLE) WHICH DOES NOT INVOLVE ANY GAMBLING ELEMENT, INTEREST/USURY AND ANY FORMS OF IMMORAL, DECEITFUL AND UNFAIR DEALINGS.

*\*NOTE: BL IS DOCUMENT ISSUED BY A CARRIER TO A SHIPPER, ACKNOWLEDGING THAT SPECIFIED GOODS HAVE BEEN RECEIVED ON BOARD AS CARGO FOR CONVEYANCE TO NAMED PLACE OF DELIVERY TO THE CONSIGNEE WHO IS USUALLY IDENTIFIED.*

### 2. WHAT IS THE SHARIAH CONTRACT APPLICABLE?

THE SHARIAH CONTRACT APPLIED IS KAFALAH (GUARANTEE). KAFALAH REFERS TO A CONTRACT WHERE THE GUARANTOR CONJOINS THE GUARANTEED PARTY IN ASSUMING THE LATTER'S SPECIFIED LIABILITY, IN CASE OF DEFAULT.

### 3. WHAT DO I GET FROM THIS PRODUCT?

BENEFITS OF USING ETD-i;

- ALLOW IMMEDIATE POSSESSION OF GOODS PENDING RECEIPT OF FULL SET OF IMPORT DOCUMENTS. THIS WILL AVOID EXCESSIVE DEMURRAGE /STORAGE CHARGES DUE TO LATE CLAIM OF GOODS.
- ENSURE SMOOTH RUNNING OF DAILY BUSINESS
- DEFERMENT OF PAYMENT UNTIL PRESENTATION OF DOCUMENTS BY THE BANK

### 4. WHAT ARE MY OBLIGATIONS?

- TO FURNISH THE BANK WITH THE INVOICES AND THE ORIGINAL/NEGOTIABLE BILL OF LADING FOR THE PURPOSE OF ENDORSEMENT OF TRANSPORT DOCUMENT.
- TO EXECUTE LETTER OF INDEMNITY UPON APPLICATION FOR ENDORSEMENT FOR TRANSPORT DOCUMENT.

**5. WHAT ARE THE FEES AND CHARGES I HAVE TO PAY?**

<ul style="list-style-type: none"> <li>▪ COMMISSION</li> </ul>	<ul style="list-style-type: none"> <li>▪ 0.1% ON THE AMOUNT OF INVOICE WITH A MINIMUM OF RM50.00.</li> <li>▪ IF THE BILL DENOMINATED IN FOREIGN CURRENCY, THE CALCULATION SHOULD BE BASED ON THE PREVAILING DAY'S SELLING TT RATE.</li> </ul>
<ul style="list-style-type: none"> <li>▪ STAMP DUTIES</li> </ul>	AS PER THE STAMP ACT 1949.
<ul style="list-style-type: none"> <li>▪ OTHER FEES AND CHARGES</li> </ul>	ALL OTHER COSTS AND EXPENSES I.E. LEGAL FEES AND OTHER CHARGES INCURRED IN THE PREPARATION OF DOCUMENTATION,,PERFECTION AND PRESERVATION OF THE BANK'S SECURITY DOCUMENTS

PLEASE REFER TO BELOW LINK FOR LATEST FEE AND CHARGES.

[https://www.maybank2u.com.my/maybank2u/malaysia/en/business/trade/sme/other/trade\\_finance\\_operational\\_charge\\_page](https://www.maybank2u.com.my/maybank2u/malaysia/en/business/trade/sme/other/trade_finance_operational_charge_page)

**6. WHAT IF I FAIL TO FULFILL MY OBLIGATIONS?**

IF LATE RETURNS THE SHIPPING GUARANTEE-I AFTER 3 MONTHS FROM ISSUANCE DATE, THE BANK MAY CLAIM ITS ACTUAL COST OR LOSS FROM THE CUSTOMER.

<ul style="list-style-type: none"> <li>▪ RIGHT TO SET-OFF</li> </ul>	THE BANK MAY WITH NOTICE TO YOU, COMBINE, CONSOLIDATE OR MERGE ALL OR ANY OF YOUR ACCOUNTS WITH, AND LIABILITIES THE BANK AND MAY SET OFF OR TRANSFER ANY SUM OUTSTANDING TO THE CREDIT OF ANY SUCH ACCOUNTS IN OR TOWARDS THE SATISFACTION OF ANY OF YOUR LIABILITIES TO THE BANK UNDER THE FACILITY.
<ul style="list-style-type: none"> <li>▪ LATE PAYMENT CHARGE (LPC)</li> </ul>	<p>A. THE BANK HAS THE RIGHT TO BE COMPENSATED ON LATE AND/OR DEFAULT PAYMENT UPON MATURITY/JUDGEMENT (WHICHEVER IS EARLIER) AT PREVAILING DAILY OVERNIGHT ISLAMIC INTERBANK MONEY MARKET (IIMM) RATE ON THE OUTSTANDING BALANCE DUE AND PAYABLE OR ANY OTHER METHOD APPROVED BY BANK NEGARA MALAYSIA FROM TIME TO TIME.</p> <p>B. HOWEVER, THE AMOUNT OF LPC CHARGED TO THE CUSTOMER SHALL NOT BE FURTHER COMPOUNDED.</p> <p>NOTE: LEGAL ACTION WILL BE INITIATED IF YOU FAIL TO RESPOND TO THE REMINDER NOTICES.</p>

**7. WHAT IF I FULLY SETTLE THE FINANCING BEFORE ITS MATURITY?**

NOT APPLICABLE. THIS IS NOT A FINANCING PRODUCT.

**8. DO I NEED ANY INSURANCE / TAKAFUL COVERAGE?**

NOT APPLICABLE

**9. WHAT ARE THE MAJOR RISKS?**

IN THE EVENT OF IMPORT DOCUMENTS PRESENTED BY NEGOTIATING BANK/COLLECTING BANK CONTAIN DESCREPNACY, YOU ARE NOT IN THE POSITION TO REJECT THE DOCUMENTS, IN THE VIEW THAT THE GOODS HAVE BEEN COLLECTED.

**10. WHAT DO I NEED TO DO IF THERE ARE CHANGES TO MY CONTACT DETAILS?**

IT IS IMPORTANT THAT YOU INFORM US OF ANY CHANGE IN YOUR CONTACT DETAILS TO ENSURE THAT ALL CORRESPONDENCES REACH YOU IN A TIMELY MANNER. TO UPDATE YOUR CONTACT DETAILS, YOU MAY INFORM US IN WRITING OR REACH US VIA ONE OF THE CHANNELS, E.G. : M2U OR HOME BRANCH.

#### 11. WHAT CAN I GET ASSISTANCE AND REDRESS?

- I) IF YOU HAVE DIFFICULTIES IN MAKING PAYMENTS, YOU SHOULD CONTACT US EARLIEST POSSIBLE TO DISCUSS PAYMENT ALTERNATIVES. YOU MAY CONTACT US AT :

NAME OF BRANCH : \_\_\_\_\_

ADDRESS : \_\_\_\_\_

TEL/FAX : \_\_\_\_\_ E-MAIL : \_\_\_\_\_

- II) ALTERNATIVELY, YOU MAY SEEK THE SERVICES OF AGENSI KAUNSELING DAN PENGURUSAN KREDIT (AKPK), AN AGENCY ESTABLISHED BY BANK NEGARA MALAYSIA TO PROVIDE FREE SERVICES ON MONEY MANAGEMENT, CREDIT COUNSELLING, FINANCIAL EDUCATION AND DEBT RESTRUCTURING FOR INDIVIDUALS. YOU MAY CONTACT AKPK AT:

TINGKAT 5 DAN 6, MENARA BUMIPUTRA-COMMERCE

JALAN RAJA LAUT

50350 KUALA LUMPUR

TEL : 03-2616 7766 WEBSITE : SERVICES.AKPK.GOV.MY

- III) IF YOUR QUERY OR COMPLAINT IS NOT SATISFACTORY RESOLVED BY US, YOU MAY CONTACT BANK NEGARA MALAYSIA LINK OR TELELINK AT :

BLOCK D, BANK NEGARA MALAYSIA

JALAN DATO' ONN

50480 KUALA LUMPUR

TEL : 1-300-88-5465

FAX : 03-21741515 EMAIL : [BNMTELELINK@BNM.GOV.MY](mailto:BNMTELELINK@BNM.GOV.MY)

#### 12. WHERE CAN I GET FURTHER INFORMATION?

IF YOU HAVE FURTHER ENQUIRIES, PLEASE CONTACT US AT :

BRANCH:

ADDRESS :

TEL :

E-MAIL:

#### DISCLAIMER

THE INFORMATION, TERMS AND CONDITIONS IN THIS PRODUCT DISCLOSURE SHEET ARE INDICATIVE AND ARE NOT BINDING ON THE BANK. THE FINAL TERMS AND CONDITIONS ARE STIPULATED IN THE LETTER OF OFFER AFTER CREDIT ASSESSMENT AND FINAL APPROVAL BY THE BANK.

#### IMPORTANT NOTE:

THE BANK HAS THE RIGHT TO PROCEED WITH LEGAL ACTION AGAINST YOU IF YOU FAIL TO PAY YOUR MONTHLY INSTALLMENT PAYMENTS ON THE BUSINESS FINANCING.

THE INFORMATION PROVIDED IN THIS DISCLOSURE SHEET IS VALID FROM JUNE 2023